

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
TOWN of Beekmantown
County of Clinton
For the Fiscal Year Ended 12/31/2021

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Norman A. Davis, hereby certify that I am the Chief Fiscal Officer of the Town of Beekmantown, and that the information provided in the annual financial report of the Town of Beekmantown, for the fiscal year ended 12/31/2021, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the office of the State Comptroller to me as a the Chief Fiscal Officer of the Town of Beekmantown, and adopted by me as my signature for use in conjunction with the filing of the Town of Beekmantown's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Beekmantown's annual financial report for the fiscal year ended 12/31/2021 and filed by means of electronic data transmission.

William Van Stockum

Name of Report Preparer if different
Than Chief Fiscal Officer

(518) 563-4650

Telephone Number

03/28/2022

Date of Certification

Norman A. Davis

Name

Norman A. Davis
3/28/2022

Town Supervisor

Title

571 Spellman Road, West Chazy NY

Official Address

(518) 563-4650

Official Telephone Number

TOWN OF Beekmantown

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2020 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2021:

- (A) GENERAL
- (CD) SPECIAL GRANT
- (DA) HIGHWAY-TOWN-WIDE
- (H) CAPITAL PROJECTS
- (H1) SALT MITIGATION
- (H2) SALT STORAGE
- (H3) COURT
- (K) GENERAL FIXED ASSETS
- (SF) FIRE PROTECTION
- (SW) WATER
- (SW1) S.E. BEEKMANTOWN WD
- (SW2) RT 9 SPELLMAN ROAD WD
- SD
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2020 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Beekmantown
Annual Update Document
For the Fiscal Year Ending 2021

(A) GENERAL

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash		A200	
Cash In Time Deposits	477,783	A201	614,834
Petty Cash	396	A210	396
TOTAL Cash	478,178		615,230
Accounts Receivable	730	A380	2,414
TOTAL Other Receivables (net)	730		2,414
Due From Other Funds	15,107	A391	3
TOTAL Due From Other Funds	15,107		3
Due From Other Governments	107,691	A440	
TOTAL Due From Other Governments	107,691		0
Prepaid Expenses	101,587	A480	25,340
TOTAL Prepaid Expenses	101,587		25,340
Deferred Outflow of Resources		A495	-1,500
TOTAL Deferred Outflows of Resources	0		-1,500
TOTAL Assets and Deferred Outflows of Resources	703,293		641,487

TOWN OF Beekmantown
Annual Update Document
For the Fiscal Year Ending 2021

(A) GENERAL

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	3,146	A600	2,112
TOTAL Accounts Payable	3,146		2,112
Accrued Liabilities	5,038	A601	5,229
TOTAL Accrued Liabilities	5,038		5,229
Guaranty & Bid Deposits	49,273	A730	48,204
TOTAL Other Deposits	49,273		48,204
Other Liabilities	1,139	A688	
Overpayments & Clearing Account	2,625	A690	-728
Group Insurance	2,892	A720	5,634
Association and Union Dues	211	A724	
TOTAL Other Liabilities	6,866		4,905
Due To Other Funds		A630	
Additional Description 0.00			
TOTAL Due To Other Funds	0		0
State Retirement	517	A718	527
TOTAL Due To Other Governments	517		527
Social Security Tax	-22	A726	
TOTAL Payroll Liabilities	-22		0
TOTAL Liabilities	64,819		60,980
Fund Balance			
Not in Spendable Form	101,587	A806	25,340
TOTAL Nonspendable Fund Balance	101,587		25,340
Assigned Appropriated Fund Balance		A914	1,869
TOTAL Assigned Fund Balance	0		1,869
Unassigned Fund Balance	536,887	A917	553,298
TOTAL Unassigned Fund Balance	536,887		553,298
TOTAL Fund Balance	638,474		580,508
TOTAL Liabilities, Deferred Inflows And Fund Balance	703,293		641,487

TOWN OF Beekmantown
Annual Update Document
For the Fiscal Year Ending 2021

(A) GENERAL

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Real Property Taxes	844,239	A1001	1,018,611
TOTAL Real Property Taxes	844,239		1,018,611
Other Payments In Lieu of Taxes	2,978	A1081	300
Interest & Penalties On Real Prop Taxes	3,170	A1090	3,509
TOTAL Real Property Tax Items	6,149		3,809
Non Prop Tax Dist By County		A1120	
TOTAL Non Property Tax Items	0		0
Clerk Fees	339	A1255	199
Other General Departmental Income		A1289	210
Public Pound Charges, Dog Control Fees	570	A1550	480
Vital Statistics Fees	874	A1603	1,954
Park And Recreational Charges	2,964	A2001	
Other Culture & Recreation Income	2,685	A2089	3,450
Zoning Fees	700	A2110	1,550
Planning Board Fees	575	A2115	975
TOTAL Departmental Income	8,707		8,818
Interest And Earnings	891	A2401	723
Rental of Real Property	525	A2410	1,650
Rental of Equipment	341	A2414	135
Commissions	72,135	A2450	71,944
TOTAL Use of Money And Property	73,891		74,452
Games of Chance	40	A2530	10
Bingo Licenses	-60	A2540	
Dog Licenses	5,828	A2544	8,000
Licenses, Other	250	A2545	750
Building And Alteration Permits	4,594	A2555	6,445
Permits, Other		A2590	
TOTAL Licenses And Permits	10,652		15,205
Fines And Forfeited Bail	26,874	A2610	29,025
TOTAL Fines And Forfeitures	26,874		29,025
Sales, Other	13	A2655	36
Sales of Equipment	851	A2665	
Insurance Recoveries	10,259	A2680	1,560
TOTAL Sale of Property And Compensation For Loss	11,123		1,596
Refunds of Prior Year's Expenditures	286	A2701	2,337
AIM Related Payments	30,465	A2750	30,465
Unclassified (specify)	84,539	A2770	-74,975
TOTAL Miscellaneous Local Sources	115,290		-42,173
Interfund Revenues	3,106	A2801	3,106
TOTAL Interfund Revenues	3,106		3,106
St Aid, Revenue Sharing		A3001	
St Aid, Mortgage Tax	103,608	A3005	129,881
St Aid - Other (specify)		A3089	346
St Aid, Youth Programs		A3820	13,037
TOTAL State Aid	103,608		143,264

TOWN OF Beekmantown
Annual Update Document
For the Fiscal Year Ending 2021

(A) GENERAL

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Federal Aid - Other		A4089	280,820
TOTAL Federal Aid	0		280,820
TOTAL Revenues	1,203,639		1,536,533
Interfund Transfers	100,000	A5031	
TOTAL Interfund Transfers	100,000		0
TOTAL Other Sources	100,000		0
TOTAL Detail Revenues And Other Sources	1,303,639		1,536,533

TOWN OF Beekmantown
Annual Update Document
For the Fiscal Year Ending 2021

(A) GENERAL

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Legislative Board, Pers Serv	40,904	A10101	40,904
Legislative Board, Contr Expend	290	A10104	1,042
TOTAL Legislative Board	41,194		41,946
Municipal Court, Pers Serv	64,403	A11101	60,973
Municipal Court, Equip & Cap Outlay		A11102	
Municipal Court, Contr Expend	5,494	A11104	6,842
TOTAL Municipal Court	69,897		67,815
Supervisor,pers Serv	22,575	A12201	22,575
Supervisor,contr Expend	303	A12204	100
TOTAL Supervisor	22,878		22,675
Auditor, Contr Expend	5,310	A13204	7,287
TOTAL Auditor	5,310		7,287
Budget, Contr Expend	1,100	A13404	1,200
TOTAL Budget	1,100		1,200
Assessment, Pers Serv		A13551	
Assessment, Equip & Cap Outlay	935	A13552	123
Assessment, Contr Expend	39,564	A13554	42,373
TOTAL Assessment	40,499		42,496
Clerk,pers Serv	29,345	A14101	29,345
Clerk,equip & Cap Outlay	214	A14102	
Clerk,contr Expend	8,008	A14104	8,043
TOTAL Clerk	37,567		37,388
Law, Pers Serv	15,143	A14201	15,143
Law, Contr Expend		A14204	64
TOTAL Law	15,143		15,207
Personnel, Pers Serv	47,955	A14301	48,492
Personnel,equip & Cap Outlay		A14302	200
Personnel, Contr Expend	1,046	A14304	1,192
TOTAL Personnel	49,001		49,884
Engineer, Contr Expend		A14404	
TOTAL Engineer	0		0
Elections, Contr Expend	13,329	A14504	18,196
TOTAL Elections	13,329		18,196
Operation of Plant, Pers Serv	34,662	A16201	32,153
Operation of Plant, Equip & Cap Outlay	12,374	A16202	9,084
Operation of Plant, Contr Expend	32,237	A16204	33,715
TOTAL Operation of Plant	79,273		74,951
Central Print & Mail Contr Expend	6,610	A16704	7,949
TOTAL Central Print & Mail Contr Expend	6,610		7,949
Central Data Process & Cap Outlay		A16802	
Central Data Process, Contr Expend	11,756	A16804	11,517
TOTAL Central Data Process	11,756		11,517
Unallocated Insurance, Contr Expend	50,078	A19104	43,694
TOTAL Unallocated Insurance	50,078		43,694

TOWN OF Beekmantown
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(A) GENERAL

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Municipal Assn Dues, Contr Expend	1,353	A19204	1,316
TOTAL Municipal Assn Dues	1,353		1,316
Pur of Land/right of Way,equip & Cap Out		A19402	
TOTAL Pur of Land/right of Way	0		0
TOTAL General Government Support	444,989		443,521
Public Safety Admin, Pers Serv	20,984	A30101	20,984
Public Safety Admin, Equip & Cap Outlay	290	A30102	413
Public Safety Admin, Contr Expend	1,767	A30104	1,359
TOTAL Public Safety Admin	23,041		22,755
Police, Contr Expend	206	A31204	
TOTAL Police	206		0
Traffic Control, Contr Expen	19,626	A33104	10,326
TOTAL Traffic Control	19,626		10,326
Control of Animals, Pers Serv	10,000	A35101	10,000
Control of Animals, Contr Expend	1,066	A35104	3,534
TOTAL Control of Animals	11,066		13,534
TOTAL Public Safety	53,939		46,615
Registrar of Vital Statistics, Pers Serv	600	A40201	600
TOTAL Registrar of Vital Statistics	600		600
Ambulance, Contr Expend	67,200	A45404	69,000
TOTAL Ambulance	67,200		69,000
TOTAL Health	67,800		69,600
Street Admin, Pers Serv	76,917	A50101	73,479
Street Admin, Equip & Cap Outlay		A50102	
Street Admin, Contr Expend	1,641	A50104	1,243
TOTAL Street Admin	78,558		74,723
Garage, Equip & Cap Outlay		A51322	
Garage, Contr Expend	16,857	A51324	11,158
TOTAL Garage	16,857		11,158
Street Lighting, Contr Expend	4,778	A51824	4,621
TOTAL Street Lighting	4,778		4,621
TOTAL Transportation	100,194		90,502
Publicity, Contr Expend	1,563	A64104	1,563
TOTAL Publicity	1,563		1,563
Programs For Aging, Contr Expend		A67724	
TOTAL Programs For Aging	0		0
Other Eco & Dev, Contr Expend		A69894	
TOTAL Other Eco & Dev	0		0
TOTAL Economic Assistance And Opportunity	1,563		1,563
Parks, Equip & Cap Outlay		A71102	
Parks, Contr Expend	269	A71104	1,110
TOTAL Parks	269		1,110
Youth Prog, Pers Serv	16,004	A73101	16,004

TOWN OF Beekmantown
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(A) GENERAL

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Youth Prog, Contr Expend	13,388	A73104	15,220
TOTAL Youth Prog	29,392		31,224
Historian, Pers Serv	4,061	A75101	4,061
Historian, Equip & Cap Outlay		A75102	36
Historian, Contr Expend	136	A75104	4,770
TOTAL Historian	4,197		8,867
Celebrations, Contr Expend	895	A75504	232
TOTAL Celebrations	895		232
Other Culture And Rec, Contr Expend		A79894	2,142
TOTAL Other Culture And Rec	0		2,142
TOTAL Culture And Recreation	34,754		43,576
Zoning, Pers Serv	4,824	A80101	4,500
Zoning, Equip & Cap Outlay	136	A80102	36
Zoning, Contr Expend	1,626	A80104	1,647
TOTAL Zoning	6,587		6,183
Planning, Pers Serv	4,794	A80201	4,530
Planning, Equip & Cap Outlay	122	A80202	36
Planning, Contr Expend	1,310	A80204	1,736
TOTAL Planning	6,226		6,301
Research, Contr Expend	1,988	A80304	
TOTAL Research	1,988		0
Refuse & Garbage, Contr Expend	2,320	A81604	2,529
TOTAL Refuse & Garbage	2,320		2,529
TOTAL Home And Community Services	17,121		15,012
State Retirement System	41,585	A90108	49,417
Social Security, Employer Cont	33,187	A90308	29,226
Worker's Compensation, Empl Bnfts	48,014	A90408	44,002
Unemployment Insurance, Empl Bnfts	360	A90508	-360
Disability Insurance, Empl Bnfts	144	A90558	116
Hospital & Medical (dental) Ins, Empl Bnft	82,013	A90608	73,533
TOTAL Employee Benefits	205,303		195,933
Debt Principal, Bond Anticipation Notes	200,000	A97306	200,000
TOTAL Debt Principal	200,000		200,000
Debt Interest, Bond Anticipation Notes	14,000	A97307	7,000
TOTAL Debt Interest	14,000		7,000
TOTAL Expenditures	1,139,663		1,113,322
Transfers, Other Funds		A99019	200,000

TOWN OF Beekmantown
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For the Fiscal Year Ending 2021

(A) GENERAL

Results of Operation

Code Description	2020	EdpCode	2021
Other Uses			
Transfers, Capital Projects Fund		A99509	281,178
TOTAL Operating Transfers	0		481,178
TOTAL Other Uses	0		481,178
TOTAL Detail Expenditures And Other Uses	1,139,663		1,594,499

TOWN OF Beekmantown
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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	474,498	A8021	638,474
Restated Fund Balance - Beg of Year	474,498	A8022	638,474
ADD - REVENUES AND OTHER SOURCES	1,303,639		1,536,533
DEDUCT - EXPENDITURES AND OTHER USES	1,139,663		1,594,499
Fund Balance - End of Year	638,474	A8029	580,507

TOWN OF Beekmantown
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(A) GENERAL

Budget Summary

Code Description	2021	EdpCode	2022
Estimated Revenues			
Est Rev - Real Property Tax Items	1,022,304	A1099N	1,018,125
Est Rev - Non Property Tax Items	30,000	A1199N	90,000
Est Rev - Intergovernmental Charges	4,350	A2399N	3,350
Est Rev - Use of Money And Property	75,700	A2499N	75,800
Est Rev - Licenses And Permits	11,805	A2599N	12,405
Est Rev - Fines And Forfeitures	32,000	A2649N	30,000
Est Rev - Sale of Prop And Comp For Loss	100	A2699N	100
Est Rev - Miscellaneous Local Sources	600	A2799N	100
Est Rev - Interfund Revenues	3,106	A2801N	3,280
Est Rev - State Aid	97,965	A3099N	119,965
Est Rev - Federal Aid		A4099N	279,678
TOTAL Estimated Revenues	1,277,930		1,632,803
Estimated - Interfund Transfer	0	A5031N	0
Appropriated Fund Balance	0	A599N	1,869
TOTAL Estimated Other Sources	0		1,869
TOTAL Estimated Revenues And Other Sources	1,277,930		1,634,672

TOWN OF Beekmantown
Annual Update Document
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(A) GENERAL

Budget Summary

Code Description	2021	EdpCode	2022
Appropriations			
App - General Government Support	495,652	A1999N	548,264
App - Public Safety	55,520	A3999N	61,149
App - Health	69,800	A4999N	71,870
App - Transportation	107,695	A5999N	106,613
App - Economic Assistance And Opportunity	8,395	A6999N	8,395
App - Culture And Recreation	75,295	A7999N	91,966
App - Home And Community Services	20,194	A8999N	21,293
App - Employee Benefits	238,379	A9199N	245,444
App - Debt Service	207,000	A9899N	0
TOTAL Appropriations	1,277,930		1,154,994
App - Interfund Transfer		A9999N	479,678
TOTAL Other Uses	0		479,678
TOTAL Appropriations And Other Uses	1,277,930		1,634,672

TOWN OF Beekmantown
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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash In Time Deposits	1	CD201	1
TOTAL Cash	1		1
TOTAL Assets and Deferred Outflows of Resources	1		1

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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	1	CD600	1
TOTAL Accounts Payable	1		1
TOTAL Liabilities	1		1
Fund Balance			
Unassigned Fund Balance		CD917	
TOTAL Unassigned Fund Balance	0		0
TOTAL Fund Balance	0		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	1		1

TOWN OF Beekmantown
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(CD) SPECIAL GRANT

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Community Development Income	90,573	CD2170	109,428
TOTAL Departmental Income	90,573		109,428
TOTAL Revenues	90,573		109,428
TOTAL Detail Revenues And Other Sources	90,573		109,428

TOWN OF Beekmantown
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(CD) SPECIAL GRANT

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Administration-Contractual		CD17104	
TOTAL Administration-Contractual	0		0
TOTAL General Government Support	0		0
Administration, Contr Expend	90,572	CD86864	109,428
TOTAL Administration	90,572		109,428
TOTAL Home And Community Services	90,572		109,428
TOTAL Expenditures	90,572		109,428
TOTAL Detail Expenditures And Other Uses	90,572		109,428

TOWN OF Beekmantown
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(CD) SPECIAL GRANT

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		CD8021	1
Restated Fund Balance - Beg of Year		CD8022	1
ADD - REVENUES AND OTHER SOURCES	90,573		109,428
DEDUCT - EXPENDITURES AND OTHER USES	90,572		109,428
Fund Balance - End of Year	1	CD8029	1

TOWN OF Beekmantown
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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash In Time Deposits	521,973	DA201	695,746
TOTAL Cash	521,973		695,746
Due From Other Funds		DA391	
TOTAL Due From Other Funds	0		0
Prepaid Expenses	22,552	DA480	24,415
TOTAL Prepaid Expenses	22,552		24,415
TOTAL Assets and Deferred Outflows of Resources	544,525		720,160

TOWN OF Beekmantown
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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	1,388	DA600	32
TOTAL Accounts Payable	1,388		32
Accrued Liabilities	19,185	DA601	21,319
TOTAL Accrued Liabilities	19,185		21,319
Group Insurance		DA720	25
Association and Union Dues		DA724	223
TOTAL Other Liabilities	0		248
State Retirement	438	DA718	636
TOTAL Due To Other Governments	438		636
TOTAL Liabilities	21,011		22,234
Fund Balance			
Not in Spendable Form	22,552	DA806	
TOTAL Nonspendable Fund Balance	22,552		0
Assigned Appropriated Fund Balance	126,799	DA914	276,436
Assigned Unappropriated Fund Balance	374,163	DA915	421,490
TOTAL Assigned Fund Balance	500,962		697,926
TOTAL Fund Balance	523,514		697,926
TOTAL Liabilities, Deferred Inflows And Fund Balance	544,525		720,160

TOWN OF Beekmantown
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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Real Property Taxes	1,112,229	DA1001	817,666
TOTAL Real Property Taxes	1,112,229		817,666
Transportation Services, Other Govts	109,141	DA2300	109,803
TOTAL Intergovernmental Charges	109,141		109,803
Interest And Earnings	805	DA2401	940
TOTAL Use of Money And Property	805		940
Sales of Scrap & Excess Materials	220	DA2650	
Sales of Equipment		DA2665	36,875
TOTAL Sale of Property And Compensation For Loss	220		36,875
Refunds of Prior Year's Expenditures		DA2701	
TOTAL Miscellaneous Local Sources	0		0
St Aid, Consolidated Highway Aid	174,530	DA3501	339,445
TOTAL State Aid	174,530		339,445
TOTAL Revenues	1,396,926		1,304,729
Interfund Transfers		DA5031	200,000
TOTAL Interfund Transfers	0		200,000
TOTAL Other Sources	0		200,000
TOTAL Detail Revenues And Other Sources	1,396,926		1,504,729

TOWN OF Beekmantown
Annual Update Document
For the Fiscal Year Ending 2021

(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Maint of Streets, Pers Serv	288,840	DA51101	218,476
Maint of Streets, Contr Expend	135,904	DA51104	97,868
TOTAL Maint of Streets	424,745		316,344
Perm Improve Highway, Equip & Cap Outlay	172,885	DA51122	339,445
TOTAL Perm Improve Highway	172,885		339,445
Maint of Bridges, Contr Expend	2,955	DA51204	6,852
TOTAL Maint of Bridges	2,955		6,852
Machinery, Equip & Cap Outlay	21,402	DA51302	47,960
Machinery, Contr Expend	64,602	DA51304	59,887
TOTAL Machinery	86,004		107,847
Brush And Weeds, Contr Expend	893	DA51404	1,197
TOTAL Brush And Weeds	893		1,197
Snow Removal, Pers Serv	181,280	DA51421	206,111
Snow Removal, Contr Expend	97,338	DA51424	102,226
TOTAL Snow Removal	278,618		308,337
TOTAL Transportation	966,101		1,080,022
State Retirement, Empl Bnfts	72,887	DA90108	64,101
Social Security , Empl Bnfts	35,379	DA90308	30,720
Hospital & Medical (dental) Ins, Empl Bnft	98,976	DA90608	147,673
Other Employee Benefits (spec)	8,849	DA90898	7,801
TOTAL Employee Benefits	216,090		250,295
Debt Principal, Bond Anticipation Notes		DA97306	
TOTAL Debt Principal	0		0
Debt Interest, Bond Anticipation Notes		DA97307	
TOTAL Debt Interest	0		0
TOTAL Expenditures	1,182,191		1,330,317
Transfers, Other Funds	100,000	DA99019	
TOTAL Operating Transfers	100,000		0
TOTAL Other Uses	100,000		0
TOTAL Detail Expenditures And Other Uses	1,282,191		1,330,317

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(DA) HIGHWAY-TOWN-WIDE

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	408,779	DA8021	523,514
Restated Fund Balance - Beg of Year	408,779	DA8022	523,514
ADD - REVENUES AND OTHER SOURCES	1,396,926		1,504,729
DEDUCT - EXPENDITURES AND OTHER USES	1,282,191		1,330,317
Fund Balance - End of Year	523,514	DA8029	697,926

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2021	EdpCode	2022
Estimated Revenues			
Est Rev - Real Property Taxes	815,018	DA1049N	827,665
Est Rev - Intergovernmental Charges	108,303	DA2399N	110,901
Est Rev - Use of Money And Property	500	DA2499N	500
Est Rev - Sale of Prop And Comp For Loss	300	DA2699N	300
Est Rev - State Aid	174,400	DA3099N	176,230
TOTAL Estimated Revenues	1,098,521		1,115,596
Appropriated Fund Balance	126,799	DA599N	276,436
TOTAL Estimated Other Sources	126,799		276,436
TOTAL Estimated Revenues And Other Sources	1,225,320		1,392,032

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2021	EdpCode	2022
Appropriations			
App - Transportation	1,014,442	DA5999N	1,120,248
App - Employee Benefits	210,878	DA9199N	271,784
TOTAL Appropriations	1,225,320		1,392,032
App - Interfund Transfer	0	DA9999N	
TOTAL Other Uses	0		0
TOTAL Appropriations And Other Uses	1,225,320		1,392,032

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	0	H200	
Cash In Time Deposits	45,140	H201	366,632
TOTAL Cash	45,140		366,632
Due From Other Funds	0	H391	
TOTAL Due From Other Funds	0		0
Cash In Time Deposits Special Reserves	20,000	H231	
TOTAL Restricted Assets	20,000		0
Miscellaneous Current Assets	0	H489	0
TOTAL Other	0		0
Deferred Outflow of Resources	0	H495	
TOTAL Deferred Outflows of Resources	0		0
TOTAL Assets and Deferred Outflows of Resources	65,140		366,632

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	11,146	H600	0
TOTAL Accounts Payable	11,146		0
Bond Anticipation Notes Payable	200,000	H626	0
TOTAL Notes Payable	200,000		0
Other Liabilities		H688	
TOTAL Other Liabilities	0		0
TOTAL Liabilities	211,146		0
Deferred Inflows of Resources			
Deferred Inflow of Resources	0	H691	
TOTAL Deferred Inflows of Resources	0		0
TOTAL Deferred Inflows of Resources	0		0
Fund Balance			
Not in Spendable Form		H806	
TOTAL Nonspendable Fund Balance	0		0
Other Restricted Fund Balance	20,000	H899	0
TOTAL Restricted Fund Balance	20,000		0
Committed Fund Balance		H913	355,882
TOTAL Committed Fund Balance	0		355,882
Assigned Appropriated Fund Balance		H914	10,750
Assigned Unappropriated Fund Balance		H915	
TOTAL Assigned Fund Balance	0		10,750
Unassigned Fund Balance	-166,006	H917	0
TOTAL Unassigned Fund Balance	-166,006		0
TOTAL Fund Balance	-146,006		366,632
TOTAL Liabilities, Deferred Inflows And Fund Balance	65,140		366,632

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Misc Revenue, Other Govts	0	H2389	0
TOTAL Intergovernmental Charges	0		0
Interest And Earnings	74	H2401	
TOTAL Use of Money And Property	74		0
St Aid-Capital Projects	20,004	H3097	
State Aid Emergency Disaster	0	H3960	
St Aid-Water Cap Proj		H3991	125,000
TOTAL State Aid	20,004		125,000
TOTAL Revenues	20,077		125,000
Interfund Transfers	0	H5031	281,178
TOTAL Interfund Transfers	0		281,178
Serial Bonds	2,600,000	H5710	
Statutory Installment Bonds	0	H5720	
Bond Anticipation Notes		H5730	
Bans Redeemed From Appropriations	200,000	H5731	200,000
TOTAL Proceeds of Obligations	2,800,000		200,000
TOTAL Other Sources	2,800,000		481,178
TOTAL Detail Revenues And Other Sources	2,820,077		606,178

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Engineer, Equip & Cap Outlay	49,370	H14402	42,480
TOTAL Engineer	49,370		42,480
Operation of Plant, Equip & Cap Outlay	0	H16202	
TOTAL Operation of Plant	0		0
Other General Govt Support, Equip&Cap Out		H19892	10,527
TOTAL Other General Govt Support	0		10,527
General Govt, Equip & Cap Outlay	54,146	H19972	
TOTAL General Govt	54,146		0
TOTAL General Government Support	103,517		53,007
Public Health, Equip & Cap Outlay	6,966	H40102	263
TOTAL Public Health	6,966		263
TOTAL Health	6,966		263
Source Supply Pwr & Pump, Equip & Cap Outla	13,657	H83202	366
TOTAL Source Supply Pwr & Pump	13,657		366
Water Capital Projects, Equip & Cap Outlay	1,746,779	H83972	29,153
TOTAL Water Capital Projects	1,746,779		29,153
Other Home & Comm Serv, Equip & Cap Outlay		H89972	10,750
TOTAL Other Home & Comm Serv	0		10,750
TOTAL Home And Community Services	1,760,436		40,269
Debt Principal, Bond Anticipation Notes		H97306	0
TOTAL Debt Principal	0		0
Debt Interest, Bond Anticipation Notes	25,519	H97307	
TOTAL Debt Interest	25,519		0
TOTAL Expenditures	1,896,438		93,540
TOTAL Detail Expenditures And Other Uses	1,896,438		93,540

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(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		H8021	
Prior Period Adj -Increase In Fund Balance		H8012	-146,006
Restated Fund Balance - Beg of Year		H8022	-146,006
ADD - REVENUES AND OTHER SOURCES			606,178
DEDUCT - EXPENDITURES AND OTHER USES			93,540
Fund Balance - End of Year		H8029	366,633

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(H1) SALT MITIGATION

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash In Time Deposits		H201	355,882
TOTAL Cash	0		355,882
TOTAL Assets and Deferred Outflows of Resources	0		355,882

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(H1) SALT MITIGATION

Balance Sheet

Code Description	2020	EdpCode	2021
Fund Balance			
Committed Fund Balance		H913	355,882
TOTAL Committed Fund Balance	0		355,882
Unassigned Fund Balance		H917	
TOTAL Unassigned Fund Balance	0		0
TOTAL Fund Balance	0		355,882
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		355,882

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(H1) SALT MITIGATION

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
St Aid-Water Cap Proj		H3991	125,000
TOTAL State Aid	0		125,000
TOTAL Revenues	0		125,000
Interfund Transfers			
TOTAL Interfund Transfers	0	H5031	279,678
TOTAL Other Sources	0		279,678
TOTAL Detail Revenues And Other Sources	0		404,678

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(H1) SALT MITIGATION

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Engineer, Equip & Cap Outlay		H14402	42,480
TOTAL Engineer	0		42,480
Other General Govt Support, Equip&Cap Out		H19892	10,527
TOTAL Other General Govt Support	0		10,527
TOTAL General Government Support	0		53,007
Public Health, Equip & Cap Outlay		H40102	263
TOTAL Public Health	0		263
TOTAL Health	0		263
Source Supply Pwr & Pump, Equip & Cap Outla		H83202	366
TOTAL Source Supply Pwr & Pump	0		366
Water Capital Projects, Equip & Cap Outlay		H83972	29,153
TOTAL Water Capital Projects	0		29,153
TOTAL Home And Community Services	0		29,519
TOTAL Expenditures	0		82,790
TOTAL Detail Expenditures And Other Uses	0		82,790

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(H1) SALT MITIGATION

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		H8021	
Prior Period Adj -Increase In Fund Balance		H8012	33,994
Restated Fund Balance - Beg of Year		H8022	33,994
ADD - REVENUES AND OTHER SOURCES			404,678
DEDUCT - EXPENDITURES AND OTHER USES			82,790
Fund Balance - End of Year		H8029	355,883

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(H2) SALT STORAGE

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash In Time Deposits		H201	
TOTAL Cash	0		0
TOTAL Assets and Deferred Outflows of Resources	0		0

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(H2) SALT STORAGE

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable		H600	
TOTAL Accounts Payable	0		0
Bond Anticipation Notes Payable		H626	
TOTAL Notes Payable	0		0
TOTAL Liabilities	0		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		0

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(H2) SALT STORAGE

Results of Operation

Code Description	2020	EdpCode	2021
Other Sources			
Bans Redeemed From Appropriations		H5731	200,000
TOTAL Proceeds of Obligations	0		200,000
TOTAL Other Sources	0		200,000
TOTAL Detail Revenues And Other Sources	0		200,000

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(H2) SALT STORAGE

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Debt Principal, Bond Anticipation Notes		H97306	
TOTAL Debt Principal	0		0
TOTAL Expenditures	0		0
TOTAL Detail Expenditures And Other Uses	0		0

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(H2) SALT STORAGE

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes In Fund Balance			
Fund Balance - Beginning of Year		H8021	
Prior Period Adj -Increase In Fund Balance		H8012	-200,000
Restated Fund Balance - Beg of Year		H8022	-200,000
ADD - REVENUES AND OTHER SOURCES			200,000
DEDUCT - EXPENDITURES AND OTHER USES			
Fund Balance - End of Year		H8029	

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(H3) COURT

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash In Time Deposits		H201	10,750
TOTAL Cash	0		10,750
TOTAL Assets and Deferred Outflows of Resources	0		10,750

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(H3) COURT

Balance Sheet

Code Description	2020	EdpCode	2021
Fund Balance			
Other Restricted Fund Balance		H899	
TOTAL Restricted Fund Balance	0		0
Assigned Appropriated Fund Balance		H914	10,750
TOTAL Assigned Fund Balance	0		10,750
TOTAL Fund Balance	0		10,750
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		10,750

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(H3) COURT

Results of Operation

Code Description	2020	EdpCode	2021
Other Sources			
Interfund Transfers		H5031	1,500
TOTAL Interfund Transfers	0		1,500
TOTAL Other Sources	0		1,500
TOTAL Detail Revenues And Other Sources	0		1,500

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(H3) COURT

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Other Home & Comm Serv, Equip & Cap Outlay		H89972	10,750
TOTAL Other Home & Comm Serv	0		10,750
TOTAL Home And Community Services	0		10,750
TOTAL Expenditures	0		10,750
TOTAL Detail Expenditures And Other Uses	0		10,750

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(H3) COURT

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		H8021	
Prior Period Adj -Increase In Fund Balance		H8012	20,000
Restated Fund Balance - Beg of Year		H8022	20,000
ADD - REVENUES AND OTHER SOURCES			1,500
DEDUCT - EXPENDITURES AND OTHER USES			10,750
Fund Balance - End of Year		H8029	10,750

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Land	324,818	K101	
Buildings	2,311,769	K102	
Improvements Other Than Buildings	2,625,000	K103	
Machinery And Equipment	3,440,517	K104	
TOTAL Fixed Assets (net)	8,702,104		0
TOTAL Assets and Deferred Outflows of Resources	8,702,104		0

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code-Description	2020	EdpCode	2021
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	8,702,104	K159	
TOTAL Investments in Non-Current Government Assets	8,702,104		0
TOTAL Fund Balance	8,702,104		0
TOTAL	8,702,104		0

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Balance Sheet

Code Description	2020	EdpCode	2021
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Balance Sheet

Code Description	2020	EdpCode	2021
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(SF) FIRE PROTECTION

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Real Property Taxes	53,245	SF1001	
TOTAL Real Property Taxes	53,245		0
TOTAL Revenues	53,245		0
TOTAL Detail Revenues And Other Sources	53,245		0

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(SF) FIRE PROTECTION

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Fire Protection, Contr Expend	53,245	SF34104	
TOTAL Fire Protection	53,245		0
TOTAL Public Safety	53,245		0
TOTAL Expenditures	53,245		0
TOTAL Detail Expenditures And Other Uses	53,245		0

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(SF) FIRE PROTECTION

Analysis of Changes in Fund Balance

Code Description	2020	EdoCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		SF8021	
Restated Fund Balance - Beg of Year		SF8022	
ADD - REVENUES AND OTHER SOURCES	53,245		
DEDUCT - EXPENDITURES AND OTHER USES	53,245		
Fund Balance - End of Year		SF8029	

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(SW) WATER

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash In Time Deposits	28,887	SW201	-3,289
TOTAL Cash	28,887		-3,289
Prepaid Expenses	0	SW480	26,680
TOTAL Prepaid Expenses	0		26,680
Cash In Time Deposits Special Reserves	8,496	SW231	8,496
TOTAL Restricted Assets	8,496		8,496
TOTAL Assets and Deferred Outflows of Resources	37,383		31,887

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(SW) WATER

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	2,073	SW600	0
TOTAL Accounts Payable	2,073		0
Accrued Liabilities		SW601	428
TOTAL Accrued Liabilities	0		428
Due To Other Funds	15,106	SW630	0
TOTAL Due To Other Funds	15,106		0
TOTAL Liabilities	17,179		428
Fund Balance			
Not in Spendable Form	0	SW806	0
TOTAL Nonspendable Fund Balance	0		0
Reserve For Repairs	8,496	SW882	8,496
TOTAL Restricted Fund Balance	8,496		8,496
Assigned Appropriated Fund Balance	0	SW914	0
Assigned Unappropriated Fund Balance	11,706	SW915	22,963
TOTAL Assigned Fund Balance	11,706		22,963
Unassigned Fund Balance	0	SW917	0
TOTAL Unassigned Fund Balance	0		0
TOTAL Fund Balance	20,202		31,459
TOTAL Liabilities, Deferred Inflows And Fund Balance	37,381		31,887

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(SW) WATER

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Real Property Taxes		SW1001	140,666
Special Assessments Ad Valorem	165,725	SW1028	165,449
Special Assessments	2,424	SW1030	2,715
TOTAL Real Property Taxes	168,149		308,830
Metered Water Sales	33,627	SW2140	33,304
Water Service Charges	1,122	SW2144	4,518
Interest & Penalties On Water Rents	248	SW2148	534
TOTAL Departmental Income	34,997		38,356
Interest And Earnings	24	SW2401	29
TOTAL Use of Money And Property	24		29
Unclassified (specify)		SW2770	0
TOTAL Miscellaneous Local Sources	0		0
TOTAL Revenues	203,170		347,215
TOTAL Detail Revenues And Other Sources	203,170		347,215

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(SW) WATER

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Credit Card Fees		SW13754	0
TOTAL Credit Card Fees	0		0
Administration-Equip&cap Outlay		SW17102	0
TOTAL Administration-Equip&cap Outlay	0		0
Other General Govt Support, Personal Serv		SW19891	10,500
Other General Govt Support, Equip&Cap Out		SW19892	2,400
TOTAL Other General Govt Support	0		12,900
TOTAL General Government Support	0		12,900
Water Administration, Pers Serv	1,251	SW83101	1,251
Water Administration, Contr Expend	7,681	SW83104	7,684
TOTAL Water Administration	8,932		8,935
Source Supply Pwr & Pump, Contr Expend	39,644	SW83204	35,064
TOTAL Source Supply Pwr & Pump	39,644		35,064
Water Purification, Contr Expend		SW83304	5,450
TOTAL Water Purification	0		5,450
Water Trans & Distrib, Contr Expend	98,389	SW83404	94,238
Water Trans & Distrib, Empl Bnfts		SW83408	728
TOTAL Water Trans & Distrib	98,389		94,966
Other Water, Contr Expend		SW83894	40
TOTAL Other Water	0		40
TOTAL Home And Community Services	148,965		144,456
State Retirement, Empl Bnfts	79	SW90108	79
Social Security , Empl Bnfts	94	SW90308	94
Hospital & Medical (dental) Ins, Empl Bnft	1,682	SW90608	1,682
TOTAL Employee Benefits	1,855		1,855
Debt Principal, Serial Bonds	46,000	SW97106	113,282
TOTAL Debt Principal	46,000		113,282
Debt Interest, Serial Bonds	10,979	SW97107	63,468
TOTAL Debt Interest	10,979		63,468
TOTAL Expenditures	205,799		335,960
TOTAL Detail Expenditures And Other Uses	205,799		335,960

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(SW) WATER

Analysis of Changes In Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes In Fund Balance			
Fund Balance - Beginning of Year	22,830	SW8021	20,202
Prior Period Adj -Increase In Fund Balance		SW8012	3
Restated Fund Balance - Beg of Year	22,830	SW8022	20,204
ADD - REVENUES AND OTHER SOURCES	203,170		347,215
DEDUCT - EXPENDITURES AND OTHER USES	205,799		335,960
Fund Balance - End of Year	20,202	SW8029	31,457

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(SW) WATER

Budget Summary

Code Description	2021	EdpCode	2022
Estimated Revenues			
Est Rev - Real Property Taxes	165,449	SW1049N	327,022
Est Rev - Departmental Income	43,801	SW1299N	38,226
Est Rev - Use of Money And Property	25	SW2499N	35
TOTAL Estimated Revenues	209,275		365,283
Appropriated Fund Balance		SW599N	820
TOTAL Estimated Other Sources	0		820
TOTAL Estimated Revenues And Other Sources	209,275		366,103

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(SW) WATER

Budget Summary

Code Description	2021	EdpCode	2022
Appropriations			
App - General Government Support		SW1999N	14,820
App - Home And Community Services	141,333	SW8999N	171,226
App - Employee Benefits	1,855	SW9199N	2,843
App - Debt Service	56,900	SW9899N	177,214
TOTAL Appropriations	200,088		366,103
Other Budgetary Purposes	9,187	SW962N	0
TOTAL Other Uses	9,187		0
TOTAL Appropriations And Other Uses	209,275		366,103

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(SW1) S.E. BEEKMANTOWN WD

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash In Time Deposits	21,644	SW201	-10,483
TOTAL Cash	21,644		-10,483
Prepaid Expenses		SW480	26,680
TOTAL Prepaid Expenses	0		26,680
Cash In Time Deposits Special Reserves	5,377	SW231	5,377
TOTAL Restricted Assets	5,377		5,377
TOTAL Assets and Deferred Outflows of Resources	27,021		21,574

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(SW1) S.E. BEEKMANTOWN WD

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	1,659	SW600	
TOTAL Accounts Payable	1,659		0
Due To Other Funds	14,849	SW630	
TOTAL Due To Other Funds	14,849		0
TOTAL Liabilities	16,508		0
Fund Balance			
Not in Spendable Form		SW806	
TOTAL Nonspendable Fund Balance	0		0
Reserve For Repairs	5,377	SW882	5,377
TOTAL Restricted Fund Balance	5,377		5,377
Assigned Appropriated Fund Balance		SW914	
Assigned Unappropriated Fund Balance	5,137	SW915	16,197
TOTAL Assigned Fund Balance	5,137		16,197
Unassigned Fund Balance		SW917	
TOTAL Unassigned Fund Balance	0		0
TOTAL Fund Balance	10,514		21,574
TOTAL Liabilities, Deferred Inflows And Fund Balance	27,021		21,574

TOWN OF Beekmantown
Annual Update Document
For the Fiscal Year Ending 2021

(SW1) S.E. BEEKMANTOWN WD

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Special Assessments Ad Valorem	113,071	SW1028	110,644
TOTAL Real Property Taxes	113,071		110,644
Metered Water Sales	27,702	SW2140	28,961
Water Service Charges	1,189	SW2144	4,353
Interest & Penalties On Water Rents	231	SW2148	493
TOTAL Departmental Income	29,121		33,807
Interest And Earnings	11	SW2401	14
TOTAL Use of Money And Property	11		14
TOTAL Revenues	142,204		144,465
TOTAL Detail Revenues And Other Sources	142,204		144,465

TOWN OF Beekmantown
Annual Update Document
For the Fiscal Year Ending 2021

(SW1) S.E. BEEKMANTOWN WD

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Water Administration, Pers Serv	1,150	SW83101	1,150
Water Administration, Contr Expend	6,656	SW83104	6,656
TOTAL Water Administration	7,806		7,806
Source Supply Pwr & Pump, Contr Expend	31,718	SW83204	28,008
TOTAL Source Supply Pwr & Pump	31,718		28,008
Water Trans & Distrib, Contr Expend	68,572	SW83404	64,018
TOTAL Water Trans & Distrib	68,572		64,018
TOTAL Home And Community Services	108,096		99,832
State Retirement, Empl Bnfts	72	SW90108	72
Social Security , Empl Bnfts	87	SW90308	87
Hospital & Medical (dental) Ins, Empl Bnft	1,540	SW90608	1,540
TOTAL Employee Benefits	1,699		1,699
Debt Principal, Serial Bonds	21,000	SW97106	22,000
TOTAL Debt Principal	21,000		22,000
Debt Interest, Serial Bonds	10,979	SW97107	9,874
TOTAL Debt Interest	10,979		9,874
TOTAL Expenditures	141,774		133,405
TOTAL Detail Expenditures And Other Uses	141,774		133,405

TOWN OF Beekmantown
Annual Update Document
For the Fiscal Year Ending 2021

(SW1) S.E. BEEKMANTOWN WD

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	10,084	SW8021	10,514
Restated Fund Balance - Beg of Year	10,084	SW8022	10,514
ADD - REVENUES AND OTHER SOURCES	142,204		144,465
DEDUCT - EXPENDITURES AND OTHER USES	141,774		133,405
Fund Balance - End of Year	10,514	SW8029	21,574

TOWN OF Beekmantown
Annual Update Document
For the Fiscal Year Ending 2021

(SW1) S.E. BEEKMANTOWN WD

Budget Summary

Code Description	2021	EdpCode	2022
Estimated Revenues			
Est Rev - Real Property Taxes	110,644	SW1049N	116,129
Est Rev - Departmental Income	32,215	SW1299N	29,290
Est Rev - Use of Money And Property	10	SW2499N	10
TOTAL Estimated Revenues	142,869		145,429
Appropriated Fund Balance		SW599N	820
TOTAL Estimated Other Sources	0		820
TOTAL Estimated Revenues And Other Sources	142,869		146,249

TOWN OF Beekmantown
Annual Update Document
For the Fiscal Year Ending 2021

(SW1) S.E. BEEKMANTOWN WD

Budget Summary

Code Description	2021	EdpCode	2022
Appropriations			
App - Home And Community Services	101,174	SW8999N	111,547
App - Employee Benefits	1,699	SW9199N	1,837
App - Debt Service	31,900	SW9899N	32,865
TOTAL Appropriations	134,773		146,249
Other Budgetary Purposes	8,096	SW962N	0
TOTAL Other Uses	8,096		0
TOTAL Appropriations And Other Uses	142,869		146,249

TOWN OF Beekmantown
Annual Update Document
For the Fiscal Year Ending 2021

(SW2) RT 9 SPELLMAN ROAD WD

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash In Time Deposits	7,243	SW201	6,228
TOTAL Cash	7,243		6,228
Cash In Time Deposits Special Reserves	3,119	SW231	3,119
TOTAL Restricted Assets	3,119		3,119
TOTAL Assets and Deferred Outflows of Resources	10,362		9,347

TOWN OF Beekmantown
Annual Update Document
For the Fiscal Year Ending 2021

(SW2) RT 9 SPELLMAN ROAD WD

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	415	SW600	
TOTAL Accounts Payable	415		0
Due To Other Funds	257	SW630	
TOTAL Due To Other Funds	257		0
TOTAL Liabilities	672		0
Fund Balance			
Reserve For Repairs	3,119	SW882	3,119
TOTAL Restricted Fund Balance	3,119		3,119
Assigned Unappropriated Fund Balance	6,569	SW915	6,228
TOTAL Assigned Fund Balance	6,569		6,228
TOTAL Fund Balance	9,688		9,347
TOTAL Liabilities, Deferred Inflows And Fund Balance	10,359		9,347

TOWN OF Beekmantown
Annual Update Document
For the Fiscal Year Ending 2021

(SW2) RT 9 SPELLMAN ROAD WD

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Special Assessments Ad Valorem	52,654	SW1028	54,805
Special Assessments	2,424	SW1030	2,715
TOTAL Real Property Taxes	55,078		57,520
Metered Water Sales	5,925	SW2140	4,342
Water Service Charges	-67	SW2144	165
Interest & Penalties On Water Rents	17	SW2148	42
TOTAL Departmental Income	5,876		4,549
Interest And Earnings	13	SW2401	15
TOTAL Use of Money And Property	13		15
TOTAL Revenues	60,966		62,084
TOTAL Detail Revenues And Other Sources	60,966		62,084

TOWN OF Beekmantown
Annual Update Document
For the Fiscal Year Ending 2021

(SW2) RT 9 SPELLMAN ROAD WD

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Water Administration, Pers Serv	101	SW83101	101
Water Administration, Contr Expend	1,025	SW83104	1,028
TOTAL Water Administration	1,126		1,129
Source Supply Pwr & Pump, Contr Expend	7,925	SW83204	7,056
TOTAL Source Supply Pwr & Pump	7,925		7,056
Water Trans & Distrib, Contr Expend	29,817	SW83404	29,086
TOTAL Water Trans & Distrib	29,817		29,086
TOTAL Home And Community Services	38,868		37,271
State Retirement, Empl Bnfts	7	SW90108	7
Social Security , Empl Bnfts	7	SW90308	7
Hospital & Medical (dental) Ins, Empl Bnft	142	SW90608	142
TOTAL Employee Benefits	156		156
Debt Principal, Serial Bonds	25,000	SW97106	25,000
TOTAL Debt Principal	25,000		25,000
TOTAL Expenditures	64,024		62,427
TOTAL Detail Expenditures And Other Uses	64,024		62,427

TOWN OF Beekmantown
Annual Update Document
For the Fiscal Year Ending 2021

(SW2) RT 9 SPELLMAN ROAD WD

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	12,746	SW8021	9,688
Prior Period Adj -Increase In Fund Balance		SW8012	3
Restated Fund Balance - Beg of Year	12,746	SW8022	9,691
ADD - REVENUES AND OTHER SOURCES	60,966		62,084
DEDUCT - EXPENDITURES AND OTHER USES	64,024		62,427
Fund Balance - End of Year	9,688	SW8029	9,346

TOWN OF Beekmantown
Annual Update Document
For the Fiscal Year Ending 2021

(SW2) RT 9 SPELLMAN ROAD WD

Budget Summary

Code Description	2021	EdpCode	2022
Estimated Revenues			
Est Rev - Real Property Taxes	54,805	SW1049N	59,499
Est Rev - Departmental Income	11,586	SW1299N	8,936
Est Rev - Use of Money And Property	15	SW2499N	15
TOTAL Estimated Revenues	66,406		68,450
TOTAL Estimated Revenues And Other Sources	66,406		68,450

TOWN OF Beekmantown
Annual Update Document
For the Fiscal Year Ending 2021

(SW2) RT 9 SPELLMAN ROAD WD

Budget Summary

Code Description	2021	EdpCode	2022
Appropriations			
App - Home And Community Services	40,159	SW8999N	43,281
App - Employee Benefits	156	SW9199N	169
App - Debt Service	25,000	SW9899N	25,000
TOTAL Appropriations	65,315		68,450
Other Budgetary Purposes	1,091	SW962N	0
TOTAL Other Uses	1,091		0
TOTAL Appropriations And Other Uses	66,406		68,450

TOWN OF Beekmantown
Annual Update Document
For the Fiscal Year Ending 2021

SD

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash In Time Deposits		SW201	965
TOTAL Cash	0		965
TOTAL Assets and Deferred Outflows of Resources	0		965

TOWN OF Beekmantown
Annual Update Document
For the Fiscal Year Ending 2021

SD

Balance Sheet

Code Description	2020	EdpCode	2021
Accrued Liabilities		SW601	428
TOTAL Accrued Liabilities	0		428
TOTAL Liabilities	0		428
Fund Balance			
Assigned Unappropriated Fund Balance		SW915	537
TOTAL Assigned Fund Balance	0		537
TOTAL Fund Balance	0		537
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		965

TOWN OF Beekmantown
Annual Update Document
For the Fiscal Year Ending 2021

SD

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Real Property Taxes		SW1001	140,666
TOTAL Real Property Taxes	0		140,666
Unclassified (specify)		SW2770	
TOTAL Miscellaneous Local Sources	0		0
TOTAL Revenues	0		140,666
TOTAL Detail Revenues And Other Sources	0		140,666

TOWN OF Beekmantown
Annual Update Document
For the Fiscal Year Ending 2021

SD

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Administration-Equip&cap Outlay		SW17102	
TOTAL Administration-Equip&cap Outlay	0		0
Other General Govt Support, Personal Serv		SW19891	10,500
Other General Govt Support, Equip&Cap Out		SW19892	2,400
TOTAL Other General Govt Support	0		12,900
TOTAL General Government Support	0		12,900
Water Administration, Pers Serv		SW83101	
TOTAL Water Administration	0		0
Water Purification, Contr Expend		SW83304	5,450
TOTAL Water Purification	0		5,450
Water Trans & Distrib, Contr Expend		SW83404	1,135
Water Trans & Distrib, Empl Bnfts		SW83408	728
TOTAL Water Trans & Distrib	0		1,863
Other Water, Contr Expend		SW83894	40
TOTAL Other Water	0		40
TOTAL Home And Community Services	0		7,353
Debt Principal, Serial Bonds		SW97106	66,282
TOTAL Debt Principal	0		66,282
Debt Interest, Serial Bonds		SW97107	53,594
TOTAL Debt Interest	0		53,594
TOTAL Expenditures	0		140,129
TOTAL Detail Expenditures And Other Uses	0		140,129

TOWN OF Beekmantown
Annual Update Document
For the Fiscal Year Ending 2021

SD

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		SW8021	
Restated Fund Balance - Beg of Year		SW8022	
ADD - REVENUES AND OTHER SOURCES			140,666
DEDUCT - EXPENDITURES AND OTHER USES			140,129
Fund Balance - End of Year		SW8029	537

TOWN OF Beekmantown
Annual Update Document
For the Fiscal Year Ending 2021

SD

Budget Summary

Code Description	2021	EdpCode	2022
Estimated Revenues			
Est Rev - Real Property Taxes		SW1049N	151,394
Est Rev - Use of Money And Property		SW2499N	10
TOTAL Estimated Revenues	0		151,404
TOTAL Estimated Revenues And Other Sources	0		151,404

TOWN OF Beekmantown
Annual Update Document
For the Fiscal Year Ending 2021

SD

Budget Summary

Code Description	2021	EdpCode	2022
Appropriations			
App - General Government Support		SW1999N	14,820
App - Home And Community Services		SW8999N	16,398
App - Employee Benefits		SW9199N	837
App - Debt Service		SW9899N	119,349
TOTAL Appropriations	0		151,404
TOTAL Appropriations And Other Uses	0		151,404

TOWN OF Beekmantown
Annual Update Document
For the Fiscal Year Ending 2021

(TA) AGENCY

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash In Time Deposits		TA201	
TOTAL Cash	0		0
TOTAL Assets and Deferred Outflows of Resources	0		0

TOWN OF Beekmantown
Annual Update Document
For the Fiscal Year Ending 2021

(TA) AGENCY

Balance Sheet

Code Description	2020	EdpCode	2021
Due To Other Funds		TA630	
TOTAL Due To Other Funds	0		0
Deferred Compensation		TA17	
State Retirement		TA18	
Group Insurance		TA20	
Nys Income Tax		TA21	
Assoc & Union Dues		TA24	
Social Security Tax		TA26	
Guaranty & Bid Deposits		TA30	
Other Funds (specify)		TA85	
TOTAL Agency Liabilities	0		0
TOTAL Liabilities	0		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		0

TOWN OF Beekmantown
Annual Update Document
For the Fiscal Year Ending 2021

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Total Non-Current Govt Liabilities	3,910,782	W129	3,204,249
TOTAL Provision To Be Made In Future Budgets	3,910,782		3,204,249
TOTAL Assets and Deferred Outflows of Resources	3,910,782		3,204,249

TOWN OF Beekmantown
Annual Update Document
For the Fiscal Year Ending 2021

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2020	EdpCode	2021
Net Pension Liability -Proportionate Share	595,622	W638	2,371
Compensated Absences	54,736	W687	54,736
TOTAL Other Liabilities	650,358		57,107
Bonds Payable	3,260,425	W628	3,147,143
TOTAL Bond And Long Term Liabilities	3,260,425		3,147,143
TOTAL Liabilities	3,910,782		3,204,249
TOTAL Liabilities	3,910,782		3,204,249

TOWN OF Beekmantown
Statement of Indebtedness
For the Fiscal Year Ending 2021

Office of the State Comptroller

County of: Clinton

Municipal Code: 090305900000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2006	BOND E	r19 spellman wd-EFC			04/27/2006	04/27/2036	0.00%		\$778,236	\$430,000	\$25,000	\$0	\$0	\$0	\$405,000
2000	BOND E	SE Beekmantown Water Dist			01/12/1999	01/12/2036	4.50%			\$230,425	\$22,000	\$0	\$0	\$0	\$208,425
2020	BOND E	Water construction			10/06/2020	10/01/2049	2.00%	Y	\$2,600,000	\$2,600,000	\$66,282	\$0	\$0	\$0	\$2,533,718
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
2017	BAN N	Self storage shed			07/06/2017	07/06/2021	2.25%		\$800,000	\$200,000	\$200,000	\$0	\$0	\$0	\$0
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year															
											\$313,282	\$0	\$0	\$0	\$3,147,143

TOWN OF Beekmantown
 Schedule of Time Deposits and Investments
 For the Fiscal Year Ending 2021

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$395.83
Demand Deposits	9Z2011	\$371,067.86
Time Deposits	9Z2021	\$1,311,275.23
Total		\$1,682,738.92
 COLLATERAL:		
- FDIC Insurance	9Z2014	\$400,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$1,308,393.70
Total		\$1,708,393.70
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
 - Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

TOWN OF Beekmantown
Bank Reconciliation
For the Fiscal Year Ending 2021

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-9593	\$412,776	\$0	\$96,940	\$315,837
****-1715	\$1,311,275	\$0	\$0	\$1,311,275
****-9585	\$56,369	\$0	\$1,118	\$55,251
Total Adjusted Bank Balance				\$1,682,363
Petty Cash				\$395.83
Adjustments				\$57.27
Total Cash			9ZCASH *	\$1,682,816
Total Cash Balance All Funds			9ZCASHB *	\$1,682,816
* Must be equal				

TOWN OF Beekmantown
Local Government Questionnaire
For the Fiscal Year Ending 2021

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>No</u> <u>No</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>Yes</u>
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>Yes</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>Yes</u> <u>Yes</u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>No</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

TOWN OF Beekmantown
Employee and Retiree Benefits
For the Fiscal Year Ending 2021

Total Full Time Employees:		14			
Total Part Time Employees:		12			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$113,597.00	14	5	
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$60,039.57	14	12	
90408	Worker's Compensation Insurance	\$44,001.79	14	12	
90458	Life Insurance				
90508	Unemployment Insurance				
90558	Disability Insurance	\$487.80	14	12	
90608	Hospital and Medical (Dental) Insurance	\$222,888.35	11		
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits	\$7,800.95	9		
Total		\$448,815.46			
Computed Total From Financial Section (comparative purposes only)		\$448,810.79			

TOWN OF Beekmantown
 Energy Costs and Consumption
 For the Fiscal Year Ending 2021

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$7,355	3,597	gallons	
Diesel Fuel	\$44,099	18,657	gallons	
Fuel Oil	\$10,408	5,415	gallons	
Natural Gas	\$		cubic feet	
Electricity	\$13,630	89,165	kilowatt-hours	
Coal	\$		tons	
Propane	\$24,123	4,858	gallons	

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Norman A. Davis, hereby certify that I am the Chief Fiscal Officer of the Town of Beekmantown, and that the information provided in the annual financial report of the Town of Beekmantown, for the fiscal year ended 12/31/2021, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Beekmantown, and adopted by me as my signature for use in conjunction with the filing of the Town of Beekmantown's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Beekmantown's annual financial report for the fiscal year ended 12/31/2021 and filed by means of electronic data transmission.

William Van Stockum
Name of Report Preparer if different
than Chief Fiscal Officer

(518) 563-4650
Telephone Number

03/30/2022
Date of Certification

Norman A. Davis
Name

Supervisor
Title

571 Spellman Rd, West Chazy NY
Official Address

(518) 563-4650
Official Telephone Number

TOWN OF Beekmantown
Financial Comments
For the Fiscal Year Ending 2021

(SW2) RT 9 SPELLMAN ROAD WD

Adjustment Reason

Account Code SW801: correction

(H) CAPITAL PROJECTS

Adjustment Reason

Account Code H8012 NONE

(H1) SALT MITIGATION

Adjustment Reason

Account Code H8012 created new sub fund

(H2) SALT STORAGE

Adjustment Reason

Account Code H8012 created new sub fund

(H3) COURT

Adjustment Reason

Account Code H8012 new sub fund

TOWN OF BEEKMANTOWN
Notes To The Financial Statements

For the Fiscal Year Ended December 31, 2021

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Town of Beekmantown have been prepared in conformity with generally accepted accounting principles (GAPP) as applied to government units. The Government Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

A. FINANCIAL REPORTING ENTITY

The Town of Beekmantown, (which was established in 1820), is governed by its Charter, the Town Local law and other general laws of the State of New York. The Town Board is the legislative body responsible for overall operations, the Town Supervisor serves as chief executive officer and chief fiscal officer.

All governmental activities and functions performed for the Town of Beekmantown are its direct responsibility. No other governmental organizations have been included or excluded from the reporting entity.

The financial reporting entity consists of:

- (a) The primary government which is the Town of Beekmantown
- (b) Organizations for which the primary government is financially accountable, and
- (c) Other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete as set forth in GASB Statement 14.

B. BASIS OF PRESENTATION - FUND ACCOUNTING

The accounts of the local government are organized on the basis of funds or account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for within a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance/retained earnings, revenues and expenditures/expenses which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. The various funds are summarized by type in the financial statements. (Certain funds of the local government are utilized to account for resources derived from, and/or expenditures applicable to an area less than the entire local government). The following fund types and account groups are used:

1. FUND CATEGORIES

a. GOVERNMENTAL FUNDS - Governmental funds are those through which most governmental functions are financed. The acquisition, use and balances of expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus of the governmental funds is upon determination of financial position and changes in financial position. The following are the Towns governmental fund types.

General Fund - the principal operating fund and includes all operations not required to be recorded in other funds.

Special Revenue Funds - used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes. The following special revenue funds are utilized:

Fire Protection - funds are utilized to provide for fire protection in areas of the town that are not covered by the Fire District.

Water District Funds - used to provide a source of water to specified areas within the town. Those specified areas pay the entire cost incurred by the district.

Capital Projects Fund - used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by the enterprise, special assessment or internal service funds).

Debt Service Fund - used to account for current payments of principal and interest on general obligation long-term debt (and for financial resources accumulated in a reserve for payment of future principal and interest on long-term indebtedness).

b. FIDUCIARY FUNDS - used to account for assets held by the local government in a trustee or custodial capacity:

Trust and Agency Funds - used to account for money (and/or property) received and held in the capacity of trustee, custodian or agent. These include expendable trusts, non-expendable trusts and agency funds.

2. ACCOUNT GROUPS are used to establish accounting control and accountability for general fixed assets and general long-term debt. The two account groups are not "funds". They are concerned with measurement of financial position and not results of operations.

The General Fixed Assets Account Group - used to account for land, buildings, improvements other than buildings and equipment utilized for general government purposes, except those accounted for in proprietary funds.

The General Long-Term Debt Account Group - used to account for all long-term debt except that accounted for in proprietary and special assessment funds.

C. BASIS OF ACCOUNTING/MEASUREMENT FOCUS

Basis of accounting refers to when revenues and expenditures/expenses and the related assets and liabilities are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus. Measurement focus is the determination of what is measured, i.e. expenditures or expenses.

Modified Accrual Basis - All Governmental Funds and Expendable Trust Funds are accounted for using the modified accrual basis of accounting.

Under this basis of accounting, revenues are recorded when measurable and available. Available means collectable within the current period or soon enough thereafter to be used to pay liabilities of the current period. Material revenues that are accrued include real property taxes, state and federal aid, sales tax and certain user charges. If expenditures are the prime factor for determining eligibility, revenues from federal and state grants are accrued when the expenditure is made.

Expenditures are recorded when incurred except that:

- a. Expenditures for prepaid expenses and inventory-type items are recognized at the time of purchase.
- b. Principle and Interest on indebtedness are not recognized as an expenditure until due.
- c. Compensated absences, such as vacation and sick leave which vests or accumulates, are charged as an expenditure when paid.

Account Groups - General fixed assets are recorded at actual or estimated cost or, in the case of gifts and contributions, at the fair market value at the time received. No provision for depreciation is made. General long-term debt liabilities are recorded at the par value of the principal amount: No liability is recorded for interest payable to maturity

In fiscal 2011, the Town implemented Governmental Accounting Standards Board Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions (GASB 54). GASB 54 changed the classification of fund balance to focus on the constraints imposed on resources in governmental funds, instead of the previous focus on availability for appropriation.

D. Fund balance is now broken down into five different classifications: nonspendable, restricted, committed, assigned, and unassigned.

Nonspendable consists of assets that are inherently nonspendable in the current period either because of their form or because they must be maintained intact, including prepaid items, inventories, long-term portions of loans receivable, financial assets held for resale, and principal of endowments.

Restricted consists of amounts that are subject to externally enforceable legal purpose restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments; or through constitutional provisions or enabling legislation.

Committed consists of amounts that are subject to a purpose constraint imposed by a formal action of the government's highest level of decision-making authority before the end of the fiscal year, and that require the same level of formal action to remove the constraint. The Town Board is the decision-making authority that can, by Resolution prior to the end of the fiscal year, commit fund balance.

Assigned consists of amounts that are subject to a purpose constraint that represents an intended use established by the government's highest level of decision-making authority, or by their designated body or official. The purpose of the assignment must be narrower than the purpose of the general fund, and in funds other than the general fund, assigned fund balance represents the residual amount of fund balance. The Town Board, by Resolution has authorized the Town Supervisor to assign fund balance.

Unassigned represents the residual classification for the government's general fund, and could report a surplus or deficit. In funds other than the general fund, the unassigned classification should be used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

When resources are available from multiple classifications, the Town spends funds in the following order: assigned, committed, restricted, unassigned.

The Town has, by resolution, adopted a fund balance policy that states the Town may maintain a minimum unrestricted (the total of committed, assigned, and unassigned) fund balance of (20) percent of the fund operating budget. Unrestricted fund balance below the minimum should be replenished within the succeeding fiscal year.

E. PROPERTY TAXES

County real property taxes are levied annually no later than January 1 and become a lien on January 1. Taxes are collected during the period January 1 to March 31. Taxes for county purposes are levied together with taxes for town and special district purposes as a single bill. The towns and special districts receive the full amount of their levies annually out of the first amounts collected on the combined bills. The county assumes enforcement responsibility for all taxes levied in the towns.

E. BUDGETARY DATA

1. BUDGET POLICIES - The budget policies are as follows:

- a. No later than September 30, the budget officer submits a tentative budget to the Town Clerk for the fiscal year commencing the following January 1st. The tentative budget includes proposed expenditures and the proposed means of financing for all funds.
- b. After public hearings are conducted to obtain taxpayer comments, no later than, Thursday following the General Election in November, the governing board adopts the budget.
- c. All modifications of the budget must be approved by the governing board.

2. ENCUMBRANCES

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded for budgetary control purposes to reserve that portion of the applicable appropriations, is employed in the General and Highway Funds. Encumbrances are reported as reservations of fund balances since they do not constitute expenditures or liabilities. Expenditures for such commitments are recorded in the period in which the liability is incurred.

3. BUDGET BASIS OF ACCOUNTING

Budget(s) are adopted annually on a basis consistent with generally accepted accounting principles. Appropriations authorized for the current year are increased by the amount of encumbrances carried forward from the prior year.

F. PROPERTY, PLANT AND EQUIPMENT – GENERAL

Fixed assets purchased for general governmental purposes are recorded as expenditures in the governmental funds and are capitalized at costs in the General Fixed Assets Account Group. Contributed fixed assets are recorded at fair market value at the date received. Fixed assets consisting of certain infrastructure type improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage and lighting systems, have not been capitalized. Such assets normally are immovable and of value only to the Town. Therefore, the purposes of stewardship for capital expenditure can be satisfied without recording these assets. No depreciation has been provided on general fixed assets, nor has interest on general fixed assets construction in progress been capitalized.

G. INSURANCE

The Town assumes the liability for most risk including, but not limited to, property damage and personal injury liability. Judgments and claims are recorded when it is probable that an asset has been impaired or a liability has been incurred and the amount of loss can be reasonably estimated.

H. VACATION AND SICK LEAVE AND COMPENSATORY ABSENCES

The Town employees are granted vacation and sick leave and earn compensatory absences in varying amounts. In the event of termination or upon retirement, an employee is entitled to payment for accumulated vacation and sick leave and unused compensatory absences at various rates subject to certain maximum limitations.

Estimated vacation and sick leave and compensatory absences accumulated by governmental fund type employees have been recorded in the general long-term obligations account group. Payment of vacation and sick leave recorded in the general long-term debt account group is dependent upon many factors, therefore, timing of future payments is not readily determinable. However, management believes that sufficient resources will be made available for the payments of vacation and sick leave and compensatory absences when such payment becomes due. The liability for compensated absences decreased by \$59,914 during the year to \$54,736 and is reported in the NCGLAG.

I. TOTAL COLUMNS ON THE GENERAL PURPOSE FINANCIAL STATEMENTS

Total columns on the general purpose financial statements are captioned “Memorandum Only” to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or changes in financial position in conformity with generally accepted accounting principles, nor is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

II. STEWARDSHIP, COMPLIANCE, ACCOUNTABILITY

A. Budget Policies – The budget policies are as follows:

- a. No later than Sep 30th, the budget officer submits a tentative budget to the Town Clerk for the fiscal year commencing the following January 1st. The tentative budget includes proposed expenditures and the proposed means of financing for all funds.
- b. After public hearings are conducted to obtain taxpayer comments, no later than November 20th, the governing board adopts the budget.
- c. All modifications of the budget must be approved by the governing board.
- d. Budgets are prepared for proprietary funds to establish the estimated contributions required from other funds and to control expenditures.
- e. Budgets are adopted annually on a basis consistent with (generally accepted accounting principles; a non-GAAP basis; or a cash basis).

f. Appropriations in all budgeted funds lapse at the end of the fiscal year, except that outstanding encumbrances are re-apportioned in the subsequent year.

B. Property Taxes

Real property taxes are levied annually no later than January 1st and become a lien on May 1st . Taxes are collected during the period January 1st to April 30th .

Unpaid (town, village, and/or non-city school district) taxes are turned over to the county for enforcement. Any such taxes remaining unpaid at year-end are relieved as county taxes in the subsequent year.

C. Material Violations of Finance-Related Provisions

1. None

D. Deficit Fund Balances

1. None

E. Overdrawn Appropriations

1. None

III. DETAIL NOTES ON ALL FUNDS AND ACCOUNT GROUPS

A. ASSETS

1. CASH AND INVESTMENTS

The Town of Beekmantown investment policies are governed by state statutes. In addition, the Town has its own written investment policy. Town monies must be deposited in FDIC-insured commercial banks or trust companies located within the state. The Supervisor is authorized to use demand accounts and certificates of deposit. Permissible investments include obligations of the U.S.treasury and U.S. agencies, and obligations of New York State or its localities. Collateral is required for demand deposits and certificates of deposit at 105 percent of all deposits not covered by federal deposit insurance. Obligations that may be pledged as collateral are obligations of the United States and its agencies and obligations of the state and its municipalities and school districts. The written investment policy requires repurchase agreements to be purchased from banks located within the state and that underlying securities must be obligations of the federal government. Underlying securities must have a market value of at least 105 percent of the cost of the repurchase agreement.

Deposits and investments at year-end were entirely covered by federal depository insurance or by collateral held by the Town's custodial bank in the Town's name.

They consisted of:

Deposits. All deposits including certificates of deposit are carried at cost.

<u>Fund</u>	<u>Bank</u>	<u>Carrying</u>	
	<u>Balance</u>	<u>Amount</u>	
General	\$200,000	\$200,000	Insured (FDIC)
Trust & Agency	80,458	80,458	Insured (FDIC)
Uninsured but Collateralized			
General	<u>821,820</u>	<u>821,820</u>	Collateral Held by Town's Custodial Bank
Total Deposits	<u>\$1,102,278</u>	<u>\$1,102,278</u>	

2. CHANGES IN FIXED ASSETS

A summary of changes in general fixed assets follows:

<u>Type</u>	<u>Balance</u> <u>Dec 31, 2020</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>Dec 31, 2021</u>
Land	\$ 324,818	\$ 0	\$ 0	\$ 324,818
Buildings	2,311,769	0	0	2,311,769
Imp other	2,625,000	0	113,282	2,511,718
Machinery & Equipment	<u>3,440,517</u>	<u>137,144</u>	<u>0</u>	<u>3,577,661</u>
Total	<u>\$8,702,104</u>	<u>\$137,144</u>	<u>\$113,282</u>	<u>\$8,725,966</u>

B. LIABILITIES

1. PENSION PLANS

The Town of Beekmantown participates in the New York State and Local Employees' Retirement System (ERS), and the Public Employees' Group Life Insurance Plan (Systems). These are cost sharing, Multiple public employer retirement systems. The systems provide retirement benefits as well as death, and disability benefits. Obligations of employers and employees to contribute and benefits to employees are governed by the New York State Retirement and Social Security Law (NYSRSSL). As set forth in the NYSRSSL, The Comptroller of the State of New York (Comptroller) serves as sole trustee and administrative head of the Systems. The Comptroller shall adopt and may amend rules and regulations for the administration and transaction of the business of the Systems and for the custody and control of their funds. The Systems issue a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the New York State and Local Retirement Systems, Gov. Alfred E. Smith State Office Building, Albany, NY 12244.

Funding Policy

The systems are noncontributory except for employees who joined the New York State and Local Employees' Retirement System after July 27, 1976 who contribute 3% of their salary for the first ten years of membership and employees who joined on or after January 1, 2010 who generally contribute 3% of their salary for their entire length of service. Under the authority of the NYSRSSL, the Comptroller shall certify annually the rates expressed as proportions of payroll of members, which shall be used in computing the contributions required to be made by employers to the pension accumulation fund.

The Town of Beekmantown is required to contribute at an actuarially determined rate. The required contributions for the current year and two preceding two years were:

	<u>ERS</u>
2021	\$ 113,518
2020	\$ 107,667
2019	\$ 133,130

The Town's contributions made to the System were equal to 100 percent of the contributions required for each year.

Since 1989, the System's billings have been based on Chapter 62 of the Laws of 1989 of the State of New York. This legislation requires participating employers to begin making payments on a current basis, while amortizing existing unpaid amount relating to the System's fiscal years ending March 31, 1988 and 1989 (which otherwise were to have been paid on June 30, 1989 and 1990, respectively) over a 17-year period, with an 8.75% interest factor added. Local governments were given the option to prepay this liability. The Town of Beekmantown elected to make the full payment on December 15, 2010.

2. **SHORT TERM DEBT**

Liabilities for bond anticipation notes (BAN's) are generally accounted for in the Capital Projects Fund. Principal payments on BAN's must be made annually.

State law requires that BAN's issued for capital purposes be converted to long-term obligations within five years after the original issue date. The following is an analysis of BAN's outstanding at December 31, 2020:

<u>Description</u>	<u>Amount</u>	<u>Interest Rate</u>	<u>2021 Budget Appropriation</u>
Capital Projects	<u>\$200,000</u>	1.85%	<u>\$ 200,000</u>
Total	<u>\$200,000</u>		<u>\$ 200,000</u>

3. **LONG TERM DEBT**

- A. At Dec 31, 2021 the total outstanding long-term indebtedness of the Town of Beekmantown aggregated \$3,204,249. Of this amount, \$0 was subject to the constitutional debt limit and represented approximately <1.0% of its debt limit.
- B. Serial bonds (and Capital Notes) – The Town of Beekmantown borrows money in order to acquire land or equipment or construct buildings and improvements. This enables the cost of these capital assets to be borne by the present and future taxpayers receiving the benefit of the capital assets. These long-term liabilities, which are full faith and credit debt of the local government, are recorded in the general Long-Term Debt Account Group. The provision to be made in future budgets for capital indebtedness represents the amount exclusive of interest, authorized to be collected in future years from taxpayers and others for liquidation of the long-term liabilities.
- C. Other Long-Term Debt - In addition to the above long-term debt the local government had the following noncurrent liabilities:

*Compensated Absences. Represents the value of earned and unused portion of the liability for compensated absences.

D. Summary Long-Term Debt – The following is a summary of long-term liabilities outstanding at Dec. 31, 2021 by fund type and account group:

<u>Liability</u>	<u>General Long-Term Debt Account Group</u>
Serial Bonds	\$ 3,147,143
Net Pension Liability	\$ 2,371
Compensated Absences	<u>\$ 54,736.</u>
 Total Long-Term Debt	 <u>\$3,204,250</u>

E. The following is a summary of changes in long-term liabilities
For the period ended December 31, 2021

	Bonds and Notes	Unbilled Retirement	Compensated <u>Absences</u>
Payable at beginning of			
Fiscal year	\$3,260,425	\$ 0	\$ 83,309
Additions	0		0
Deletions	<u>113,282</u>		<u>46,397</u>
Payable at end of			
Fiscal year	<u>\$3,147,143</u>	\$ 0	<u>\$54,736</u>

Additions and deletions to unbilled retirement and compensating absences are shown net since it is impractical to determine these amounts separately.

F. The following table summarizes the Town's future debt service requirements as of Dec. 31, 2021:

<u>Year Ending Date</u>	<u>Serial Bonds</u>	
	<u>Principal</u>	<u>Interest</u>
2022	114,000	63,214
2023-2025	366,000	155,146
2026-2030	599,000	236,916
2031-2035	505,000	190,005