

All Numbers in This Report  
Have Been Rounded To  
The Nearest Dollar

ANNUAL FINANCIAL REPORT  
UPDATE DOCUMENT  
For The  
TOWN of Beekmantown  
County of Clinton  
For the Fiscal Year Ended 12/31/2020

\*\*\*\*\*

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. \*\*\*Every Municipal Corporation \*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation \*\*\*

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller \*\*\* It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report \*\*\*

State of NEW YORK  
Office of The State Comptroller  
Division of Local Government and School Accountability  
Albany, New York 12236

Thank you, 090305900000 from the TOWN of BEEKMANTOWN, for your Submission to the Local Government and School Accountability Data Exchange System on 05/12/2021 12:01:31 PM.

Please note that *this page is not proof that you have submitted the correct file*, only that you have successfully attached a file to the EFSDex website. If you wish to confirm that you have transmitted the correct report you can contact OSC's Data Management Unit at 1-866-321-8503 option 4.

All submissions are subject to verification by OSC.

[Home](#)

You may save or print this page for your records.

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Samuel R. Dyer, hereby certify that I am the Chief Fiscal Officer of the Town of Beekmantown, and that the information provided in the annual financial report of the Town of Beekmantown, for the fiscal year ended 12/31/2020, is TRUE and correct to the best of the knowledge and belief.

By entering the personal identification number assigned by the office of the State Comptroller to me as a the Chief Fiscal Officer of the Town of Beekmantown, and adopted by me as my signature for use in conjunction with the filing of the Town of Beekmantown's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Beekmantown's annual financial report for the fiscal year ended 12/31/2020 and filed by means of electronic data transmission.

William Van Stockum

Name of Report Preparer if different  
Than Chief Fiscal Officer

Samuel R. Dyer

Name



(518) 563-4650

Telephone Number

Town Supervisor

Title

571 Spellman Road, West Chazy NY

Official Address

05/10/2021

Date of Certification

(518) 563-4650

Official Telephone Number

TOWN OF Beekmantown

\*\*\* FINANCIAL SECTION \*\*\*

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2019 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2020:

- (A) GENERAL
- (CD) SPECIAL GRANT
- (DA) HIGHWAY-TOWN-WIDE
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (SF) FIRE PROTECTION
- (SW) WATER
- (SW1) S.E. BEEKMANTOWN WD
- (SW2) RT 9 SPELLMAN ROAD WD
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2019 represent data filed by your government with OSC as reviewed and adjusted where necessary.

\*\*\* SUPPLEMENTAL SECTION \*\*\*

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Beekmantown  
Annual Update Document  
For the Fiscal Year Ending 2020

(A) GENERAL

Balance Sheet

Code Description	2019	EdpCode	2020
<b>Assets</b>			
Cash	0	A200	
Cash In Time Deposits	343,441	A201	410,908
Petty Cash	396	A210	396
<b>TOTAL Cash</b>	<b>343,837</b>		<b>411,304</b>
Accounts Receivable	7,934	A380	730
<b>TOTAL Other Receivables (net)</b>	<b>7,934</b>		<b>730</b>
Due From Other Funds	12,002	A391	27,971
<b>TOTAL Due From Other Funds</b>	<b>12,002</b>		<b>27,971</b>
Due From Other Governments	100,816	A440	107,691
<b>TOTAL Due From Other Governments</b>	<b>100,816</b>		<b>107,691</b>
Prepaid Expenses	33,642	A480	101,587
<b>TOTAL Prepaid Expenses</b>	<b>33,642</b>		<b>101,587</b>
Deferred Outflow of Resources		A495	
<b>TOTAL Deferred Outflows of Resources</b>	<b>0</b>		<b>0</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>498,230</b>		<b>649,283</b>

TOWN OF Beekmantown  
Annual Update Document  
For the Fiscal Year Ending 2020

(A) GENERAL

Balance Sheet

Code Description	2019	EdpCode	2020
Accounts Payable	9,387	A600	3,146
<b>TOTAL Accounts Payable</b>	<b>9,387</b>		<b>3,146</b>
Accrued Liabilities	4,347	A601	5,038
<b>TOTAL Accrued Liabilities</b>	<b>4,347</b>		<b>5,038</b>
Overpayments & Clearing Account	9,998	A690	2,625
<b>TOTAL Other Liabilities</b>	<b>9,998</b>		<b>2,625</b>
Due To Other Funds	0	A630	
<b>TOTAL Due To Other Funds</b>	<b>0</b>		<b>0</b>
<b>TOTAL Liabilities</b>	<b>23,732</b>		<b>10,809</b>
<b>Fund Balance</b>			
Not in Spendable Form	33,642	A806	101,587
<b>TOTAL Nonspendable Fund Balance</b>	<b>33,642</b>		<b>101,587</b>
Assigned Appropriated Fund Balance	122,358	A914	
<b>TOTAL Assigned Fund Balance</b>	<b>122,358</b>		<b>0</b>
Unassigned Fund Balance	318,498	A917	536,887
<b>TOTAL Unassigned Fund Balance</b>	<b>318,498</b>		<b>536,887</b>
<b>TOTAL Fund Balance</b>	<b>474,498</b>		<b>638,474</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>498,230</b>		<b>649,283</b>

TOWN OF Beekmantown  
Annual Update Document  
For the Fiscal Year Ending 2020

(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
<b>Revenues</b>			
Real Property Taxes	809,403	A1001	844,239
<b>TOTAL Real Property Taxes</b>	<b>809,403</b>		<b>844,239</b>
Other Payments In Lieu of Taxes	3,090	A1081	2,978
Interest & Penalties On Real Prop Taxes	2,853	A1090	3,170
<b>TOTAL Real Property Tax Items</b>	<b>5,943</b>		<b>6,149</b>
Non Prop Tax Dist By County	100,816	A1120	
<b>TOTAL Non Property Tax Items</b>	<b>100,816</b>		<b>0</b>
Clerk Fees	163	A1255	339
Public Pound Charges, Dog Control Fees	25	A1550	570
Vital Statistics Fees	1,524	A1603	874
Park And Recreational Charges		A2001	2,964
Other Culture & Recreation Income	2,552	A2089	2,685
Zoning Fees	1,600	A2110	700
Planning Board Fees	525	A2115	575
<b>TOTAL Departmental Income</b>	<b>6,389</b>		<b>8,707</b>
Interest And Earnings	660	A2401	891
Rental of Real Property	3,373	A2410	525
Rental of Equipment	0	A2414	341
Commissions	72,129	A2450	72,135
<b>TOTAL Use of Money And Property</b>	<b>76,161</b>		<b>73,891</b>
Games of Chance	20	A2530	40
Bingo Licenses	476	A2540	-60
Dog Licenses	8,506	A2544	5,828
Licenses, Other	500	A2545	250
Building And Alteration Permits	4,841	A2555	4,594
Permits, Other	5,000	A2590	
<b>TOTAL Licenses And Permits</b>	<b>19,343</b>		<b>10,652</b>
Fines And Forfeited Bail	23,078	A2610	26,874
<b>TOTAL Fines And Forfeitures</b>	<b>23,078</b>		<b>26,874</b>
Sales, Other	18	A2655	13
Sales of Equipment		A2665	851
Insurance Recoveries	0	A2680	10,259
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>18</b>		<b>11,123</b>
Refunds of Prior Year's Expenditures	4,289	A2701	286
AIM Related Payments	30,465	A2750	
Unclassified (specify)	1,027	A2770	84,539
Additional Description IRS REF			
<b>TOTAL Miscellaneous Local Sources</b>	<b>35,781</b>		<b>84,825</b>
Interfund Revenues	3,079	A2801	3,106
<b>TOTAL Interfund Revenues</b>	<b>3,079</b>		<b>3,106</b>
St Aid, Revenue Sharing		A3001	30,465
St Aid, Mortgage Tax	71,157	A3005	103,608
St Aid, Real Property Tax Administration	0	A3040	

TOWN OF Beekmantown  
Annual Update Document  
For the Fiscal Year Ending 2020

(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
<b>Revenues</b>			
St Aid, Youth Programs	7,534	A3820	
<b>TOTAL State Aid</b>	<b>78,691</b>		<b>134,073</b>
<b>TOTAL Revenues</b>	<b>1,158,702</b>		<b>1,203,639</b>
Interfund Transfers	100,000	A5031	100,000
<b>TOTAL Interfund Transfers</b>	<b>100,000</b>		<b>100,000</b>
<b>TOTAL Other Sources</b>	<b>100,000</b>		<b>100,000</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>1,258,702</b>		<b>1,303,639</b>



TOWN OF Beekmantown  
Annual Update Document  
For the Fiscal Year Ending 2020

(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
<b>Expenditures</b>			
Legislative Board, Pers Serv	40,904	A10101	40,904
Legislative Board, Contr Expend	40	A10104	290
<b>TOTAL Legislative Board</b>	<b>40,944</b>		<b>41,194</b>
Municipal Court, Pers Serv	69,621	A11101	64,403
Municipal Court, Equip & Cap Outlay	294	A11102	
Municipal Court, Contr Expend	7,891	A11104	5,494
<b>TOTAL Municipal Court</b>	<b>77,806</b>		<b>69,897</b>
Supervisor,pers Serv	22,150	A12201	22,575
Supervisor,equip & Cap Outlay	0	A12202	
Supervisor,contr Expend	472	A12204	303
<b>TOTAL Supervisor</b>	<b>22,621</b>		<b>22,878</b>
Auditor, Contr Expend	13,110	A13204	5,310
<b>TOTAL Auditor</b>	<b>13,110</b>		<b>5,310</b>
Budget, Contr Expend	1,100	A13404	1,100
<b>TOTAL Budget</b>	<b>1,100</b>		<b>1,100</b>
Assessment, Pers Serv	0	A13551	
Assessment, Equip & Cap Outlay	220	A13552	935
Assessment, Contr Expend	40,807	A13554	39,564
<b>TOTAL Assessment</b>	<b>41,027</b>		<b>40,499</b>
Clerk,pers Serv	30,467	A14101	29,345
Clerk,equip & Cap Outlay	1,640	A14102	214
Clerk,contr Expend	7,826	A14104	8,008
<b>TOTAL Clerk</b>	<b>39,933</b>		<b>37,567</b>
Law, Pers Serv	14,846	A14201	15,143
Law, Contr Expend	0	A14204	
<b>TOTAL Law</b>	<b>14,846</b>		<b>15,143</b>
Personnel, Pers Serv	49,511	A14301	47,955
Personnel,equip & Cap Outlay	0	A14302	
Personnel, Contr Expend	1,188	A14304	1,046
<b>TOTAL Personnel</b>	<b>50,699</b>		<b>49,001</b>
Engineer, Contr Expend	0	A14404	
<b>TOTAL Engineer</b>	<b>0</b>		<b>0</b>
Elections, Contr Expend	11,862	A14504	13,329
<b>TOTAL Elections</b>	<b>11,862</b>		<b>13,329</b>
Operation of Plant Pers Serv	39,716	A16201	34,662
Operation of Plant Equip & Cap Outlay	14,531	A16202	12,374
Operation of Plant Contr Expend	47,232	A16204	32,237
<b>TOTAL Operation of Plant Contr Expend</b>	<b>101,479</b>		<b>79,273</b>
Central Print & Mail Equip & Cap Outlay		A16702	
Central Print & Mail Contr Expend	5,728	A16704	6,610
<b>TOTAL Central Print &amp; Mail Contr Expend</b>	<b>5,728</b>		<b>6,610</b>
Central Data Process & Cap Outlay	0	A16802	
Central Data Process, Contr Expend	7,471	A16804	11,756
<b>TOTAL Central Data Process</b>	<b>7,471</b>		<b>11,756</b>

TOWN OF Beekmantown  
Annual Update Document  
For the Fiscal Year Ending 2020

(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
<b>Expenditures</b>			
Unallocated Insurance, Contr Expend	52,056	A19104	50,078
<b>TOTAL Unallocated Insurance</b>	<b>52,056</b>		<b>50,078</b>
Municipal Assn Dues, Contr Expend	1,248	A19204	1,353
<b>TOTAL Municipal Assn Dues</b>	<b>1,248</b>		<b>1,353</b>
Pur of Land/right of Way,equip & Cap Out	0	A19402	
<b>TOTAL Pur of Land/right of Way</b>	<b>0</b>		<b>0</b>
<b>TOTAL General Government Support</b>	<b>481,930</b>		<b>444,989</b>
Public Safety Admin, Pers Serv	20,573	A30101	20,984
Public Safety Admin, Equip & Cap Outlay	0	A30102	290
Public Safety Admin, Contr Expend	2,428	A30104	1,767
<b>TOTAL Public Safety Admin</b>	<b>23,001</b>		<b>23,041</b>
Police, Contr Expend	721	A31204	206
<b>TOTAL Police</b>	<b>721</b>		<b>206</b>
Traffic Control, Contr Expen	11,622	A33104	19,626
<b>TOTAL Traffic Control</b>	<b>11,622</b>		<b>19,626</b>
Control of Animals, Pers Serv	14,000	A35101	10,000
Control of Animals, Equip & Cap Outlay	0	A35102	
Control of Animals, Contr Expend	1,177	A35104	1,066
<b>TOTAL Control of Animals</b>	<b>15,177</b>		<b>11,066</b>
<b>TOTAL Public Safety</b>	<b>50,521</b>		<b>53,939</b>
Registrar of Vital Statistics, Pers Serv	600	A40201	600
<b>TOTAL Registrar of Vital Statistics</b>	<b>600</b>		<b>600</b>
Ambulance, Contr Expend	65,200	A45404	67,200
<b>TOTAL Ambulance</b>	<b>65,200</b>		<b>67,200</b>
<b>TOTAL Health</b>	<b>65,800</b>		<b>67,800</b>
Street Admin, Pers Serv	73,876	A50101	76,917
Street Admin, Equip & Cap Outlay	0	A50102	
Street Admin, Contr Expend	928	A50104	1,641
<b>TOTAL Street Admin</b>	<b>74,804</b>		<b>78,558</b>
Garage, Equip & Cap Outlay	0	A51322	
Garage, Contr Expend	16,828	A51324	16,857
<b>TOTAL Garage</b>	<b>16,828</b>		<b>16,857</b>
Street Lighting, Contr Expend	5,216	A51824	4,778
<b>TOTAL Street Lighting</b>	<b>5,216</b>		<b>4,778</b>
<b>TOTAL Transportation</b>	<b>96,848</b>		<b>100,194</b>
Publicity, Contr Expend	2,062	A64104	1,563
<b>TOTAL Publicity</b>	<b>2,062</b>		<b>1,563</b>
Programs For Aging, Contr Expend	6,795	A67724	
<b>TOTAL Programs For Aging</b>	<b>6,795</b>		<b>0</b>
Other Eco & Dev, Contr Expend	500	A69894	
<b>TOTAL Other Eco &amp; Dev</b>	<b>500</b>		<b>0</b>
<b>TOTAL Economic Assistance And Opportunity</b>	<b>9,357</b>		<b>1,563</b>
Parks, Equip & Cap Outlay	0	A71102	

TOWN OF Beekmantown  
Annual Update Document  
For the Fiscal Year Ending 2020

(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
<b>Expenditures</b>			
Parks, Contr Expend	1,138	A71104	269
<b>TOTAL Parks</b>	<b>1,138</b>		<b>269</b>
Youth Prog, Pers Serv	13,087	A73101	16,004
Youth Prog, Equip & Cap Outlay	0	A73102	
Youth Prog, Contr Expend	28,621	A73104	13,388
<b>TOTAL Youth Prog</b>	<b>41,708</b>		<b>29,392</b>
Historian, Pers Serv	4,061	A75101	4,061
Historian, Equip & Cap Outlay	445	A75102	
Historian, Contr Expend	1,723	A75104	136
<b>TOTAL Historian</b>	<b>6,229</b>		<b>4,197</b>
Celebrations, Contr Expend	278	A75504	895
<b>TOTAL Celebrations</b>	<b>278</b>		<b>895</b>
<b>TOTAL Culture And Recreation</b>	<b>49,353</b>		<b>34,754</b>
Zoning, Pers Serv	4,773	A80101	4,824
Zoning, Equip & Cap Outlay	0	A80102	136
Zoning, Contr Expend	2,127	A80104	1,626
<b>TOTAL Zoning</b>	<b>6,900</b>		<b>6,587</b>
Planning, Pers Serv	4,653	A80201	4,794
Planning, Equip & Cap Outlay		A80202	122
Planning, Contr Expend	2,505	A80204	1,310
<b>TOTAL Planning</b>	<b>7,158</b>		<b>6,226</b>
Research, Contr Expend	0	A80304	1,988
<b>TOTAL Research</b>	<b>0</b>		<b>1,988</b>
Refuse & Garbage, Contr Expend	2,345	A81604	2,320
<b>TOTAL Refuse &amp; Garbage</b>	<b>2,345</b>		<b>2,320</b>
<b>TOTAL Home And Community Services</b>	<b>16,403</b>		<b>17,121</b>
State Retirement System	56,341	A90108	41,585
Social Security, Employer Cont	32,455	A90308	33,187
Worker's Compensation, Empl Bnfts	52,762	A90408	48,014
Unemployment Insurance, Empl Bnfts	0	A90508	360
Disability Insurance, Empl Bnfts	378	A90558	144
Hospital & Medical (dental) Ins, Empl Bnft	91,259	A90608	82,013
<b>TOTAL Employee Benefits</b>	<b>233,195</b>		<b>205,303</b>
Debt Principal, Bond Anticipation Notes	200,000	A97306	200,000
<b>TOTAL Debt Principal</b>	<b>200,000</b>		<b>200,000</b>
Debt Interest, Bond Anticipation Notes	21,000	A97307	14,000
<b>TOTAL Debt Interest</b>	<b>21,000</b>		<b>14,000</b>
<b>TOTAL Expenditures</b>	<b>1,224,409</b>		<b>1,139,663</b>
Transfers, Other Funds		A99019	

TOWN OF Beekmantown  
Annual Update Document  
For the Fiscal Year Ending 2020

(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
<b>Other Uses</b>			
Transfers, Capital Projects Fund	25,000	A99509	
<b>TOTAL Operating Transfers</b>	<b>25,000</b>		<b>0</b>
<b>TOTAL Other Uses</b>	<b>25,000</b>		<b>0</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>1,249,409</b>		<b>1,139,663</b>

TOWN OF Beekmantown  
Annual Update Document  
For the Fiscal Year Ending 2020

(A) GENERAL

**Analysis of Changes in Fund Balance**

Code Description	2019	EdpCode	2020
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	465,204	A8021	474,498
Restated Fund Balance - Beg of Year	465,204	A3022	474,498
ADD - REVENUES AND OTHER SOURCES	1,258,702		1,303,639
DEDUCT - EXPENDITURES AND OTHER USES	1,249,409		1,139,663
Fund Balance - End of Year	474,498	A8029	638,474

TOWN OF Beekmantown  
Annual Update Document  
For the Fiscal Year Ending 2020

(A) GENERAL

Budget Summary

Code Description	2020	EdpCode	2021
<b>Estimated Revenues</b>			
Est Rev - Real Property Tax Items	819,851	A1099N	1,022,304
Est Rev - Non Property Tax Items	86,000	A1199N	30,000
Est Rev - Intergovernmental Charges	4,650	A2399N	4,350
Est Rev - Use of Money And Property	76,700	A2499N	75,700
Est Rev - Licenses And Permits	13,430	A2599N	11,805
Est Rev - Fines And Forfeitures	44,000	A2649N	32,000
Est Rev - Sale of Prop And Comp For Loss	100	A2699N	100
Est Rev - Miscellaneous Local Sources	600	A2799N	600
Est Rev - Interfund Revenues	3,106	A2801N	3,106
Est Rev - State Aid	88,965	A3099N	97,965
<b>TOTAL Estimated Revenues</b>	<b>1,137,402</b>		<b>1,277,930</b>
Estimated - Interfund Transfer	100,000	A5031N	0
Appropriated Fund Balance	122,358	A599N	0
<b>TOTAL Estimated Other Sources</b>	<b>222,358</b>		<b>0</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>1,359,760</b>		<b>1,277,930</b>

TOWN OF Beekmantown  
Annual Update Document  
For the Fiscal Year Ending 2020

(A) GENERAL

Budget Summary

Code Description	2020	EdpCode	2021
<b>Appropriations</b>			
App - General Government Support	533,780	A1999N	495,652
App - Public Safety	61,800	A3999N	55,520
App - Health	67,800	A4999N	69,800
App - Transportation	118,531	A5999N	107,695
App - Economic Assistance And Opportunity	8,895	A6999N	8,395
App - Culture And Recreation	90,865	A7999N	75,295
App - Home And Community Services	20,144	A8999N	20,194
App - Employee Benefits	243,945	A9199N	238,379
App - Debt Service	214,000	A9899N	207,000
<b>TOTAL Appropriations</b>	<b>1,359,760</b>		<b>1,277,930</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>1,359,760</b>		<b>1,277,930</b>

TOWN OF Beekmantown  
Annual Update Document  
For the Fiscal Year Ending 2020

(CD) SPECIAL GRANT

Balance Sheet

Code Description	2019	EdpCode	2020
<b>Assets</b>			
Cash In Time Deposits		CD201	1
<b>TOTAL Cash</b>	0		1
<b>TOTAL Assets and Deferred Outflows of Resources</b>	0		1



TOWN OF Beekmantown  
Annual Update Document  
For the Fiscal Year Ending 2020

(CD) SPECIAL GRANT

Balance Sheet

Code Description	2019	EdpCode	2020
Accounts Payable		CD600	1
<b>TOTAL Accounts Payable</b>	<b>0</b>		<b>1</b>
<b>TOTAL Liabilities</b>	<b>0</b>		<b>1</b>
<b>Fund Balance</b>			
Unassigned Fund Balance		CD917	
<b>TOTAL Unassigned Fund Balance</b>	<b>0</b>		<b>0</b>
<b>TOTAL Fund Balance</b>	<b>0</b>		<b>0</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>0</b>		<b>1</b>

TOWN OF Beekmantown  
Annual Update Document  
For the Fiscal Year Ending 2020

(CD) SPECIAL GRANT

Results of Operation

Code Description	2019	EdpCode	2020
<b>Revenues</b>			
Community Development Income		CD2170	90,573
<b>TOTAL Departmental Income</b>	<b>0</b>		<b>90,573</b>
<b>TOTAL Revenues</b>	<b>0</b>		<b>90,573</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>0</b>		<b>90,573</b>

TOWN OF Beekmantown  
Annual Update Document  
For the Fiscal Year Ending 2020

(CD) SPECIAL GRANT

Results of Operation

Code Description	2019	EdpCode	2020
<b>Expenditures</b>			
Administration-Contractual		CD17104	90,572
<b>TOTAL Administration-Contractual</b>	<b>0</b>		<b>90,572</b>
<b>TOTAL General Government Support</b>	<b>0</b>		<b>90,572</b>
<b>TOTAL Expenditures</b>	<b>0</b>		<b>90,572</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>0</b>		<b>90,572</b>

TOWN OF Beekmantown  
Annual Update Document  
For the Fiscal Year Ending 2020

(CD) SPECIAL GRANT

**Analysis of Changes in Fund Balance**

Code Description	2019	EdpCode	2020
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year		CD8021	
Restated Fund Balance - Beg of Year		CD8022	
ADD - REVENUES AND OTHER SOURCES			90,573
DEDUCT - EXPENDITURES AND OTHER USES			90,572
Fund Balance - End of Year		CD8029	1

TOWN OF Beekmantown  
Annual Update Document  
For the Fiscal Year Ending 2020

(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2019	EdpCode	2020
<b>Assets</b>			
Cash In Time Deposits	409,099	DA201	508,389
<b>TOTAL Cash</b>	<b>409,099</b>		<b>508,389</b>
Due From Other Funds		DA391	13,146
<b>TOTAL Due From Other Funds</b>	<b>0</b>		<b>13,146</b>
Prepaid Expenses	16,294	DA480	22,552
<b>TOTAL Prepaid Expenses</b>	<b>16,294</b>		<b>22,552</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>425,393</b>		<b>544,086</b>

TOWN OF Beekmantown  
Annual Update Document  
For the Fiscal Year Ending 2020

(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2019	EdpCode	2020
Accounts Payable	2,573	DA600	1,388
<b>TOTAL Accounts Payable</b>	<b>2,573</b>		<b>1,388</b>
Accrued Liabilities	14,041	DA601	19,185
<b>TOTAL Accrued Liabilities</b>	<b>14,041</b>		<b>19,185</b>
<b>TOTAL Liabilities</b>	<b>16,615</b>		<b>20,573</b>
<b>Fund Balance</b>			
Not in Spendable Form	16,294	DA806	22,552
<b>TOTAL Nonspendable Fund Balance</b>	<b>16,294</b>		<b>22,552</b>
Assigned Appropriated Fund Balance	57,241	DA914	126,799
Assigned Unappropriated Fund Balance	335,244	DA915	374,163
<b>TOTAL Assigned Fund Balance</b>	<b>392,485</b>		<b>500,962</b>
<b>TOTAL Fund Balance</b>	<b>408,779</b>		<b>523,514</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>425,393</b>		<b>544,086</b>

TOWN OF Beekmantown  
Annual Update Document  
For the Fiscal Year Ending 2020

(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2019	EdpCode	2020
<b>Revenues</b>			
Real Property Taxes	1,096,256	DA1001	1,112,229
<b>TOTAL Real Property Taxes</b>	<b>1,096,256</b>		<b>1,112,229</b>
Transportation Services, Other Govts	107,750	DA2300	109,141
<b>TOTAL Intergovernmental Charges</b>	<b>107,750</b>		<b>109,141</b>
Interest And Earnings	690	DA2401	805
<b>TOTAL Use of Money And Property</b>	<b>690</b>		<b>805</b>
Sales of Scrap & Excess Materials	262	DA2650	220
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>262</b>		<b>220</b>
Refunds of Prior Year's Expenditures	1,821	DA2701	
<b>TOTAL Miscellaneous Local Sources</b>	<b>1,821</b>		<b>0</b>
St Aid, Consolidated Highway Aid	218,176	DA3501	174,530
<b>TOTAL State Aid</b>	<b>218,176</b>		<b>174,530</b>
<b>TOTAL Revenues</b>	<b>1,424,954</b>		<b>1,396,926</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>1,424,954</b>		<b>1,396,926</b>

TOWN OF Beekmantown  
Annual Update Document  
For the Fiscal Year Ending 2020

(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2019	EdpCode	2020
<b>Expenditures</b>			
Maint of Streets, Pers Serv	231,703	DA51101	288,840
Maint of Streets, Contr Expend	67,036	DA51104	135,904
<b>TOTAL Maint of Streets</b>	<b>298,739</b>		<b>424,746</b>
Perm Improve Highway, Equip & Cap Outlay	218,176	DA51122	172,885
<b>TOTAL Perm Improve Highway</b>	<b>218,176</b>		<b>172,885</b>
Maint of Bridges, Contr Expend	7,313	DA51204	2,955
<b>TOTAL Maint of Bridges</b>	<b>7,313</b>		<b>2,955</b>
Machinery, Equip & Cap Outlay	50,000	DA51302	21,402
Machinery, Contr Expend	63,620	DA51304	64,602
<b>TOTAL Machinery</b>	<b>113,620</b>		<b>86,004</b>
Brush And Weeds, Contr Expend	2,027	DA51404	893
<b>TOTAL Brush And Weeds</b>	<b>2,027</b>		<b>893</b>
Snow Removal, Pers Serv	251,341	DA51421	181,280
Snow Removal, Contr Expend	175,413	DA51424	97,338
<b>TOTAL Snow Removal</b>	<b>426,754</b>		<b>278,618</b>
<b>TOTAL Transportation</b>	<b>1,066,629</b>		<b>966,101</b>
State Retirement, Empl Bnfts	76,789	DA90108	72,887
Social Security , Empl Bnfts	36,780	DA90308	35,379
Hospital & Medical (dental) Ins, Empl Bnft	101,317	DA90608	98,976
Other Employee Benefits (spec)	9,122	DA90898	8,849
<b>TOTAL Employee Benefits</b>	<b>224,008</b>		<b>216,090</b>
Debt Principal, Bond Anticipation Notes	48,821	DA97306	
<b>TOTAL Debt Principal</b>	<b>48,821</b>		<b>0</b>
Debt Interest, Bond Anticipation Notes	1,344	DA97307	
<b>TOTAL Debt Interest</b>	<b>1,344</b>		<b>0</b>
<b>TOTAL Expenditures</b>	<b>1,340,802</b>		<b>1,182,191</b>
Transfers, Other Funds	100,000	DA99019	100,000
<b>TOTAL Operating Transfers</b>	<b>100,000</b>		<b>100,000</b>
<b>TOTAL Other Uses</b>	<b>100,000</b>		<b>100,000</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>1,440,802</b>		<b>1,282,191</b>



TOWN OF Beekmantown  
Annual Update Document  
For the Fiscal Year Ending 2020

(DA) HIGHWAY-TOWN-WIDE

**Analysis of Changes in Fund Balance**

Code Description	2019	EdpCode	2020
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	424,626	DA8021	408,779
<b>Restated Fund Balance - Beg of Year</b>	424,626	DA8022	408,779
<b>ADD - REVENUES AND OTHER SOURCES</b>	1,424,954		1,396,926
<b>DEDUCT - EXPENDITURES AND OTHER USES</b>	1,440,802		1,282,191
<b>Fund Balance - End of Year</b>	408,779	DA8029	523,514

TOWN OF Beekmantown  
Annual Update Document  
For the Fiscal Year Ending 2020

(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2020	EdpCode	2021
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	1,110,064	DA1049N	815,018
Est Rev - Intergovernmental Charges	105,125	DA2399N	108,303
Est Rev - Use of Money And Property	500	DA2499N	500
Est Rev - Sale of Prop And Comp For Loss	300	DA2699N	300
Est Rev - State Aid	176,230	DA3099N	174,400
<b>TOTAL Estimated Revenues</b>	<b>1,392,219</b>		<b>1,098,521</b>
Appropriated Fund Balance	57,241	DA599N	126,799
<b>TOTAL Estimated Other Sources</b>	<b>57,241</b>		<b>126,799</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>1,449,460</b>		<b>1,225,320</b>

TOWN OF Beekmantown  
Annual Update Document  
For the Fiscal Year Ending 2020

(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2020	EdpCode	2021
<b>Appropriations</b>			
App - Transportation	1,138,567	DA5999N	1,014,442
App - Employee Benefits	210,893	DA9199N	210,878
<b>TOTAL Appropriations</b>	<b>1,349,460</b>		<b>1,225,320</b>
App - Interfund Transfer	100,000	DA9999N	0
<b>TOTAL Other Uses</b>	<b>100,000</b>		<b>0</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>1,449,460</b>		<b>1,225,320</b>

TOWN OF Beekmantown  
Annual Update Document  
For the Fiscal Year Ending 2020

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2019	EdpCode	2020
<b>Assets</b>			
Cash		H200	0
Cash In Time Deposits	235,604	H201	65,140
<b>TOTAL Cash</b>	<b>235,604</b>		<b>65,140</b>
Due From Other Funds		H391	0
<b>TOTAL Due From Other Funds</b>	<b>0</b>		<b>0</b>
Miscellaneous Current Assets		H489	0
<b>TOTAL Other</b>	<b>0</b>		<b>0</b>
Deferred Outflow of Resources		H495	0
<b>TOTAL Deferred Outflows of Resources</b>	<b>0</b>		<b>0</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>235,604</b>		<b>65,140</b>

TOWN OF Beekmantown  
Annual Update Document  
For the Fiscal Year Ending 2020

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2019	EdpCode	2020
Accounts Payable	5,249	H600	11,146
<b>TOTAL Accounts Payable</b>	<b>5,249</b>		<b>11,146</b>
Bond Anticipation Notes Payable	1,300,000	H626	200,000
<b>TOTAL Notes Payable</b>	<b>1,300,000</b>		<b>200,000</b>
Other Liabilities		H688	
<b>TOTAL Other Liabilities</b>	<b>0</b>		<b>0</b>
<b>TOTAL Liabilities</b>	<b>1,305,249</b>		<b>211,146</b>
<b>Deferred Inflows of Resources</b>			
Deferred Inflow of Resources		H691	0
<b>TOTAL Deferred Inflows of Resources</b>	<b>0</b>		<b>0</b>
<b>TOTAL Deferred Inflows of Resources</b>	<b>0</b>		<b>0</b>
<b>Fund Balance</b>			
Not in Spendable Form		H806	
<b>TOTAL Nonspendable Fund Balance</b>	<b>0</b>		<b>0</b>
Committed Fund Balance		H913	20,000
<b>TOTAL Committed Fund Balance</b>	<b>0</b>		<b>20,000</b>
Assigned Unappropriated Fund Balance		H915	33,994
<b>TOTAL Assigned Fund Balance</b>	<b>0</b>		<b>33,994</b>
Unassigned Fund Balance	-1,069,645	H917	-200,000
<b>TOTAL Unassigned Fund Balance</b>	<b>-1,069,645</b>		<b>-200,000</b>
<b>TOTAL Fund Balance</b>	<b>-1,069,645</b>		<b>-146,006</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>235,604</b>		<b>65,140</b>

TOWN OF Beekmantown  
Annual Update Document  
For the Fiscal Year Ending 2020

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2019	EdpCode	2020
<b>Revenues</b>			
Misc Revenue, Other Govts		H2389	0
<b>TOTAL Intergovernmental Charges</b>	<b>0</b>		<b>0</b>
Interest And Earnings	108	H2401	74
<b>TOTAL Use of Money And Property</b>	<b>108</b>		<b>74</b>
St Aid-Capital Projects		H3097	20,004
State Aid Emergency Disaster		H3960	0
<b>TOTAL State Aid</b>	<b>0</b>		<b>20,004</b>
<b>TOTAL Revenues</b>	<b>108</b>		<b>20,077</b>
Interfund Transfers	25,000	H5031	0
<b>TOTAL Interfund Transfers</b>	<b>25,000</b>		<b>0</b>
Serial Bonds		H5710	2,600,000
Statutory Installment Bonds		H5720	0
Bond Anticipation Notes		H5730	
Bans Redeemed From Appropriations	248,821	H5731	200,000
<b>TOTAL Proceeds of Obligations</b>	<b>248,821</b>		<b>2,800,000</b>
<b>TOTAL Other Sources</b>	<b>273,821</b>		<b>2,800,000</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>273,929</b>		<b>2,820,077</b>

TOWN OF Beekmantown  
Annual Update Document  
For the Fiscal Year Ending 2020

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2019	EdpCode	2020
<b>Expenditures</b>			
Engineer, Equip & Cap Outlay	158,384	H14402	49,370
<b>TOTAL Engineer</b>	<b>158,384</b>		<b>49,370</b>
Buildings, Equip & Cap Outlay		H16202	0
<b>TOTAL Buildings</b>	<b>0</b>		<b>0</b>
General Govt, Equip & Cap Outlay		H19972	54,146
<b>TOTAL General Govt</b>	<b>0</b>		<b>54,146</b>
<b>TOTAL General Government Support</b>	<b>158,384</b>		<b>103,517</b>
Public Health, Equip & Cap Outlay		H40102	6,966
<b>TOTAL Public Health</b>	<b>0</b>		<b>6,966</b>
<b>TOTAL Health</b>	<b>0</b>		<b>6,966</b>
Planning & Surveys, Equip & Cap Outlay	569	H80972	
<b>TOTAL Planning &amp; Surveys</b>	<b>569</b>		<b>0</b>
Source Supply Pwr & Pump, Equip & Cap Outla		H83202	13,657
<b>TOTAL Source Supply Pwr &amp; Pump</b>	<b>0</b>		<b>13,657</b>
Water Purification, Equip & Cap Outlay	10,098	H83302	
<b>TOTAL Water Purification</b>	<b>10,098</b>		<b>0</b>
Water Capital Projects, Equip & Cap Outlay	544,068	H83972	1,746,779
<b>TOTAL Water Capital Projects</b>	<b>544,068</b>		<b>1,746,779</b>
<b>TOTAL Home And Community Services</b>	<b>554,735</b>		<b>1,760,436</b>
Debt Principal, Bond Anticipation Notes		H97306	
<b>TOTAL Debt Principal</b>	<b>0</b>		<b>0</b>
Debt Interest, Bond Anticipation Notes		H97307	25,519
<b>TOTAL Debt Interest</b>	<b>0</b>		<b>25,519</b>
<b>TOTAL Expenditures</b>	<b>713,119</b>		<b>1,896,438</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>713,119</b>		<b>1,896,438</b>

TOWN OF Beekmantown  
Annual Update Document  
For the Fiscal Year Ending 2020

(H) CAPITAL PROJECTS

**Analysis of Changes in Fund Balance**

Code Description	2019	EdoCode	2020
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>-630,455</b>	<b>H8021</b>	<b>-1,069,645</b>
<b>Restated Fund Balance - Beg of Year</b>	<b>-630,455</b>	<b>H8022</b>	<b>-1,069,645</b>
ADD - REVENUES AND OTHER SOURCES	273,929		2,820,077
DEDUCT - EXPENDITURES AND OTHER USES	713,119		1,896,438
<b>Fund Balance - End of Year</b>	<b>-1,069,645</b>	<b>H8029</b>	<b>-146,006</b>



TOWN OF Beekmantown  
Annual Update Document  
For the Fiscal Year Ending 2020

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2019	EdpCode	2020
<b>Assets</b>			
Land	324,818	K101	324,818
Buildings	2,311,769	K102	2,311,769
Improvements Other Than Buildings		K103	2,625,000
Machinery And Equipment	3,419,115	K104	3,440,517
<b>TOTAL Fixed Assets (net)</b>	<b>6,055,702</b>		<b>8,702,104</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>6,055,702</b>		<b>8,702,104</b>

TOWN OF Beekmantown  
Annual Update Document  
For the Fiscal Year Ending 2020

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2019	EdpCode	2020
<b>Liabilities, Deferred Inflows And Fund Balance</b>			
Total Non-Current Govt Assets	6,055,702	K159	8,702,104
<b>TOTAL Investments in Non-Current Government Assets</b>	<b>6,055,702</b>		<b>8,702,104</b>
<b>TOTAL Fund Balance</b>	<b>6,055,702</b>		<b>8,702,104</b>
<b>TOTAL</b>	<b>6,055,702</b>		<b>8,702,104</b>

TOWN OF Beekmantown  
Annual Update Document  
For the Fiscal Year Ending 2020

Balance Sheet

Code Description	2019	EdpCode	2020
------------------	------	---------	------

TOWN OF Beekmantown  
Annual Update Document  
For the Fiscal Year Ending 2020

Balance Sheet

Code Description	2019	EdpCode	2020
------------------	------	---------	------

TOWN OF Beekmantown  
Annual Update Document  
For the Fiscal Year Ending 2020

(SF) FIRE PROTECTION

Results of Operation

Code Description	2019	EdpCode	2020
<b>Revenues</b>			
Real Property Taxes	49,315	SF1001	53,245
<b>TOTAL Real Property Taxes</b>	<b>49,315</b>		<b>53,245</b>
<b>TOTAL Revenues</b>	<b>49,315</b>		<b>53,245</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>49,315</b>		<b>53,245</b>

TOWN OF Beekmantown  
Annual Update Document  
For the Fiscal Year Ending 2020

(SF) FIRE PROTECTION

Results of Operation

Code Description	2019	EdpCode	2020
<b>Expenditures</b>			
Fire Protection, Contr Expend	49,315	SF34104	53,245
<b>TOTAL Fire Protection</b>	<b>49,315</b>		<b>53,245</b>
<b>TOTAL Public Safety</b>	<b>49,315</b>		<b>53,245</b>
<b>TOTAL Expenditures</b>	<b>49,315</b>		<b>53,245</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>49,315</b>		<b>53,245</b>

TOWN OF Beekmantown  
Annual Update Document  
For the Fiscal Year Ending 2020

(SF) FIRE PROTECTION

**Analysis of Changes in Fund Balance**

Code Description	2019	EdpCode	2020
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>		<b>SF8021</b>	
<b>Restated Fund Balance - Beg of Year</b>		<b>SF8022</b>	
ADD - REVENUES AND OTHER SOURCES	49,315		53,245
DEDUCT - EXPENDITURES AND OTHER USES	49,315		53,245
<b>Fund Balance - End of Year</b>		<b>SF8029</b>	

TOWN OF Beekmantown  
Annual Update Document  
For the Fiscal Year Ending 2020

(SW) WATER

Balance Sheet

Code Description	2019	EdpCode	2020
<b>Assets</b>			
Cash In Time Deposits	754	SW201	28,887
<b>TOTAL Cash</b>	<b>754</b>		<b>28,887</b>
Prepaid Expenses	26,648	SW480	0
<b>TOTAL Prepaid Expenses</b>	<b>26,648</b>		<b>0</b>
Cash In Time Deposits Special Reserves	8,496	SW231	8,496
<b>TOTAL Restricted Assets</b>	<b>8,496</b>		<b>8,496</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>35,898</b>		<b>37,383</b>



TOWN OF Beekmantown  
Annual Update Document  
For the Fiscal Year Ending 2020

(SW) WATER

Balance Sheet

Code Description	2019	EdpCode	2020
Accounts Payable	1,063	SW600	2,073
<b>TOTAL Accounts Payable</b>	<b>1,063</b>		<b>2,073</b>
Due To Other Funds	12,000	SW630	15,106
<b>TOTAL Due To Other Funds</b>	<b>12,000</b>		<b>15,106</b>
<b>TOTAL Liabilities</b>	<b>13,063</b>		<b>17,179</b>
<b>Fund Balance</b>			
Not in Spendable Form	26,648	SW806	0
<b>TOTAL Nonspendable Fund Balance</b>	<b>26,648</b>		<b>0</b>
Reserve For Repairs	8,496	SW882	8,496
<b>TOTAL Restricted Fund Balance</b>	<b>8,496</b>		<b>8,496</b>
Assigned Appropriated Fund Balance		SW914	5,137
Assigned Unappropriated Fund Balance	9,630	SW915	6,569
<b>TOTAL Assigned Fund Balance</b>	<b>9,630</b>		<b>11,706</b>
Unassigned Fund Balance	-21,939	SW917	0
<b>TOTAL Unassigned Fund Balance</b>	<b>-21,939</b>		<b>0</b>
<b>TOTAL Fund Balance</b>	<b>22,835</b>		<b>20,202</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>35,898</b>		<b>37,381</b>

TOWN OF Beekmantown  
Annual Update Document  
For the Fiscal Year Ending 2020

(SW) WATER

Results of Operation

Code Description	2019	EdpCode	2020
<b>Revenues</b>			
Special Assessments Ad Valorem	153,676	SW1028	165,725
Special Assessments	2,424	SW1030	2,424
<b>TOTAL Real Property Taxes</b>	<b>156,100</b>		<b>168,149</b>
Metered Water Sales	32,329	SW2140	33,627
Water Service Charges	-1,214	SW2144	1,122
Interest & Penalties On Water Rents	215	SW2148	248
<b>TOTAL Departmental Income</b>	<b>31,330</b>		<b>34,997</b>
Interest And Earnings	34	SW2401	24
<b>TOTAL Use of Money And Property</b>	<b>34</b>		<b>24</b>
<b>TOTAL Revenues</b>	<b>187,464</b>		<b>203,170</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>187,464</b>		<b>203,170</b>

TOWN OF Beekmantown  
Annual Update Document  
For the Fiscal Year Ending 2020

(SW) WATER

Results of Operation

Code Description	2019	EdpCode	2020
<b>Expenditures</b>			
Water Administration, Pers Serv	1,231	SW83101	1,251
Water Administration, Contr Expend	7,684	SW83104	7,681
<b>TOTAL Water Administration</b>	<b>8,915</b>		<b>8,932</b>
Source Supply Pwr & Pump, Contr Expend	33,550	SW83204	39,644
<b>TOTAL Source Supply Pwr &amp; Pump</b>	<b>33,550</b>		<b>39,644</b>
Water Trans & Distrib, Contr Expend	87,296	SW83404	98,389
<b>TOTAL Water Trans &amp; Distrib</b>	<b>87,296</b>		<b>98,389</b>
<b>TOTAL Home And Community Services</b>	<b>129,762</b>		<b>146,965</b>
State Retirement, Empl Brfts	79	SW90108	79
Social Security , Empl Brfts	77	SW90308	94
Hospital & Medical (dental) Ins, Empl Brft	1,692	SW90608	1,682
<b>TOTAL Employee Benefits</b>	<b>1,848</b>		<b>1,855</b>
Debt Principal, Serial Bonds	45,000	SW97106	46,000
<b>TOTAL Debt Principal</b>	<b>45,000</b>		<b>46,000</b>
Debt Interest, Serial Bonds	11,746	SW97107	10,979
<b>TOTAL Debt Interest</b>	<b>11,746</b>		<b>10,979</b>
<b>TOTAL Expenditures</b>	<b>188,355</b>		<b>205,799</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>188,355</b>		<b>205,799</b>

TOWN OF Beekmantown  
Annual Update Document  
For the Fiscal Year Ending 2020

(SW) WATER

**Analysis of Changes in Fund Balance**

Code Description	2019	EdpCode	2020
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>23,725</b>	<b>SW8021</b>	<b>22,830</b>
<b>Restated Fund Balance - Beg of Year</b>	<b>23,725</b>	<b>SW8022</b>	<b>22,830</b>
<b>ADD - REVENUES AND OTHER SOURCES</b>	<b>187,464</b>		<b>203,170</b>
<b>DEDUCT - EXPENDITURES AND OTHER USES</b>	<b>188,355</b>		<b>205,799</b>
<b>Fund Balance - End of Year</b>	<b>22,830</b>	<b>SW8029</b>	<b>20,199</b>

TOWN OF Beekmantown  
Annual Update Document  
For the Fiscal Year Ending 2020

(SW) WATER

Budget Summary

Code Description	2020	EdpCode	2021
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	163,207	SW1049N	165,449
Est Rev - Departmental Income	36,724	SW1299N	43,801
Est Rev - Use of Money And Property	25	SW2499N	25
<b>TOTAL Estimated Revenues</b>	<b>199,956</b>		<b>209,275</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>199,956</b>		<b>209,275</b>

TOWN OF Beekmantown  
Annual Update Document  
For the Fiscal Year Ending 2020

(SW) WATER

Budget Summary

Code Description	2020	EdpCode	2021
<b>Appropriations</b>			
App - General Government Support	0	SW1999N	
App - Home And Community Services	130,866	SW8999N	141,333
App - Employee Benefits	1,855	SW9199N	1,855
App - Debt Service	56,868	SW9899N	56,900
<b>TOTAL Appropriations</b>	<b>189,589</b>		<b>200,088</b>
Other Budgetary Purposes	10,367	SW962N	9,187
<b>TOTAL Other Uses</b>	<b>10,367</b>		<b>9,187</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>199,956</b>		<b>209,275</b>

TOWN OF Beekmantown  
Annual Update Document  
For the Fiscal Year Ending 2020

(SW1) S.E. BEEKMANTOWN WD

Balance Sheet

Code Description	2019	EdpCode	2020
<b>Assets</b>			
Cash In Time Deposits	-9,089	SW201	21,644
<b>TOTAL Cash</b>	<b>-9,089</b>		<b>21,644</b>
Prepaid Expenses	26,648	SW480	
<b>TOTAL Prepaid Expenses</b>	<b>26,648</b>		<b>0</b>
Cash In Time Deposits Special Reserves	5,377	SW231	5,377
<b>TOTAL Restricted Assets</b>	<b>5,377</b>		<b>5,377</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>22,936</b>		<b>27,021</b>

TOWN OF Beekmantown  
Annual Update Document  
For the Fiscal Year Ending 2020

(SW1) S.E. BEEKMANTOWN WD

Balance Sheet

Code Description	2019	EdpCode	2020
Accounts Payable	850	SW600	1,659
<b>TOTAL Accounts Payable</b>	<b>850</b>		<b>1,659</b>
Due To Other Funds	12,000	SW630	14,849
<b>TOTAL Due To Other Funds</b>	<b>12,000</b>		<b>14,849</b>
<b>TOTAL Liabilities</b>	<b>12,850</b>		<b>16,508</b>
<b>Fund Balance</b>			
Not in Spendable Form	26,648	SW806	
<b>TOTAL Nonspendable Fund Balance</b>	<b>26,648</b>		<b>0</b>
Reserve For Repairs	5,377	SW882	5,377
<b>TOTAL Restricted Fund Balance</b>	<b>5,377</b>		<b>5,377</b>
Assigned Appropriated Fund Balance		SW914	5,137
<b>TOTAL Assigned Fund Balance</b>	<b>0</b>		<b>5,137</b>
Unassigned Fund Balance	-21,939	SW917	
<b>TOTAL Unassigned Fund Balance</b>	<b>-21,939</b>		<b>0</b>
<b>TOTAL Fund Balance</b>	<b>10,086</b>		<b>10,514</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>22,936</b>		<b>27,021</b>



TOWN OF Beekmantown  
Annual Update Document  
For the Fiscal Year Ending 2020

(SW1) S.E. BEEKMANTOWN WD

Results of Operation

Code Description	2019	EdpCode	2020
<b>Revenues</b>			
Special Assessments Ad Valorem	101,825	SW1028	113,071
<b>TOTAL Real Property Taxes</b>	<b>101,825</b>		<b>113,071</b>
Metered Water Sales	26,618	SW2140	27,702
Water Service Charges	-1,284	SW2144	1,189
Interest & Penalties On Water Rents	184	SW2148	231
<b>TOTAL Departmental Income</b>	<b>25,518</b>		<b>29,121</b>
Interest And Earnings	16	SW2401	11
<b>TOTAL Use of Money And Property</b>	<b>16</b>		<b>11</b>
<b>TOTAL Revenues</b>	<b>127,360</b>		<b>142,204</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>127,360</b>		<b>142,204</b>

TOWN OF Beekmantown  
Annual Update Document  
For the Fiscal Year Ending 2020

(SW1) S.E. BEEKMANTOWN WD

Results of Operation

Code Description	2019	EdpCode	2020
<b>Expenditures</b>			
Water Administration, Pers Serv	1,130	SW83101	1,150
Water Administration, Contr Expend	6,656	SW83104	6,656
<b>TOTAL Water Administration</b>	<b>7,786</b>		<b>7,806</b>
Source Supply Pwr & Pump, Contr Expend	27,477	SW83204	31,718
<b>TOTAL Source Supply Pwr &amp; Pump</b>	<b>27,477</b>		<b>31,718</b>
Water Trans & Distrib, Contr Expend	58,783	SW83404	68,572
<b>TOTAL Water Trans &amp; Distrib</b>	<b>58,783</b>		<b>68,572</b>
<b>TOTAL Home And Community Services</b>	<b>94,046</b>		<b>108,096</b>
State Retirement, Empl Bnfts	72	SW90108	72
Social Security , Empl Bnfts	70	SW90308	87
Hospital & Medical (dental) Ins, Empl Bnft	1,548	SW90608	1,540
<b>TOTAL Employee Benefits</b>	<b>1,690</b>		<b>1,699</b>
Debt Principal, Serial Bonds	20,000	SW97106	21,000
<b>TOTAL Debt Principal</b>	<b>20,000</b>		<b>21,000</b>
Debt Interest, Serial Bonds	11,746	SW97107	10,979
<b>TOTAL Debt Interest</b>	<b>11,746</b>		<b>10,979</b>
<b>TOTAL Expenditures</b>	<b>127,482</b>		<b>141,774</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>127,482</b>		<b>141,774</b>

TOWN OF Beekmantown  
Annual Update Document  
For the Fiscal Year Ending 2020

(SW1) S.E. BEEKMANTOWN WD

**Analysis of Changes in Fund Balance**

Code Description	2019	EdpCode	2020
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>10,206</b>	<b>SW8021</b>	<b>10,084</b>
<b>Restated Fund Balance - Beg of Year</b>	<b>10,206</b>	<b>SW8022</b>	<b>10,084</b>
ADD - REVENUES AND OTHER SOURCES	127,360		142,204
DEDUCT - EXPENDITURES AND OTHER USES	127,482		141,774
<b>Fund Balance - End of Year</b>	<b>10,084</b>	<b>SW8029</b>	<b>10,514</b>

TOWN OF Beekmantown  
Annual Update Document  
For the Fiscal Year Ending 2020

(SW1) S.E. BEEKMANTOWN WD

**Budget Summary**

Code Description	2020	EdpCode	2021
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	110,644	SW1049N	110,644
Est Rev - Departmental Income	27,429	SW1299N	32,215
Est Rev - Use of Money And Property	10	SW2499N	10
<b>TOTAL Estimated Revenues</b>	<b>138,083</b>		<b>142,869</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>138,083</b>		<b>142,869</b>

TOWN OF Beekmantown  
Annual Update Document  
For the Fiscal Year Ending 2020

(SW1) S.E. BEEKMANTOWN WD

**Budget Summary**

Code Description	2020	EdpCode	2021
<b>Appropriations</b>			
App - General Government Support	0	SW1999N	
App - Home And Community Services	95,010	SW8999N	101,174
App - Employee Benefits	1,699	SW9199N	1,699
App - Debt Service	31,868	SW9899N	31,900
<b>TOTAL Appropriations</b>	<b>128,577</b>		<b>134,773</b>
Other Budgetary Purposes	9,506	SW962N	8,096
<b>TOTAL Other Uses</b>	<b>9,506</b>		<b>8,096</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>138,083</b>		<b>142,869</b>

TOWN OF Beekmantown  
Annual Update Document  
For the Fiscal Year Ending 2020

(SW2) RT 9 SPELLMAN ROAD WD

Balance Sheet

Code Description	2019	EdpCode	2020
<b>Assets</b>			
Cash In Time Deposits	9,842	SW201	7,243
<b>TOTAL Cash</b>	<b>9,842</b>		<b>7,243</b>
Cash In Time Deposits Special Reserves	3,119	SW231	3,119
<b>TOTAL Restricted Assets</b>	<b>3,119</b>		<b>3,119</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>12,961</b>		<b>10,362</b>

TOWN OF Beekmantown  
Annual Update Document  
For the Fiscal Year Ending 2020

(SW2) RT 9 SPELLMAN ROAD WD

Balance Sheet

Code Description	2019	EdpCode	2020
Accounts Payable	213	SW600	415
<b>TOTAL Accounts Payable</b>	<b>213</b>		<b>415</b>
Due To Other Funds		SW630	257
<b>TOTAL Due To Other Funds</b>	<b>0</b>		<b>257</b>
<b>TOTAL Liabilities</b>	<b>213</b>		<b>672</b>
<b>Fund Balance</b>			
Reserve For Repairs	3,119	SW882	3,119
<b>TOTAL Restricted Fund Balance</b>	<b>3,119</b>		<b>3,119</b>
Assigned Unappropriated Fund Balance	9,630	SW915	6,569
<b>TOTAL Assigned Fund Balance</b>	<b>9,630</b>		<b>6,569</b>
<b>TOTAL Fund Balance</b>	<b>12,749</b>		<b>9,688</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>12,961</b>		<b>10,359</b>

TOWN OF Beekmantown  
Annual Update Document  
For the Fiscal Year Ending 2020

(SW2) RT 9 SPELLMAN ROAD WD

Results of Operation

Code Description	2019	EdpCode	2020
<b>Revenues</b>			
Special Assessments Ad Valorem	51,851	SW1028	52,654
Special Assessments	2,424	SW1030	2,424
<b>TOTAL Real Property Taxes</b>	<b>54,275</b>		<b>55,078</b>
Metered Water Sales	5,711	SW2140	5,925
Water Service Charges	70	SW2144	-67
Interest & Penalties On Water Rents	31	SW2148	17
<b>TOTAL Departmental Income</b>	<b>5,812</b>		<b>5,876</b>
Interest And Earnings	17	SW2401	13
<b>TOTAL Use of Money And Property</b>	<b>17</b>		<b>13</b>
<b>TOTAL Revenues</b>	<b>60,104</b>		<b>60,966</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>60,104</b>		<b>60,966</b>



TOWN OF Beekmantown  
Annual Update Document  
For the Fiscal Year Ending 2020

(SW2) RT 9 SPELLMAN ROAD WD

Results of Operation

Code Description	2019	EdpCode	2020
<b>Expenditures</b>			
Water Administration, Pers Serv	101	SW83101	101
Water Administration, Contr Expend	1,028	SW83104	1,025
<b>TOTAL Water Administration</b>	<b>1,129</b>		<b>1,126</b>
Source Supply Pwr & Pump, Contr Expend	6,073	SW83204	7,925
<b>TOTAL Source Supply Pwr &amp; Pump</b>	<b>6,073</b>		<b>7,925</b>
Water Trans & Distrib, Contr Expend	28,514	SW83404	29,817
<b>TOTAL Water Trans &amp; Distrib</b>	<b>28,514</b>		<b>29,817</b>
<b>TOTAL Home And Community Services</b>	<b>35,716</b>		<b>38,868</b>
State Retirement, Empl Bnfts	7	SW90108	7
Social Security , Empl Bnfts	7	SW90308	7
Hospital & Medical (dental) Ins, Empl Bnft	144	SW90608	142
<b>TOTAL Employee Benefits</b>	<b>158</b>		<b>156</b>
Debt Principal, Serial Bonds	25,000	SW97106	25,000
<b>TOTAL Debt Principal</b>	<b>25,000</b>		<b>25,000</b>
<b>TOTAL Expenditures</b>	<b>60,874</b>		<b>64,024</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>60,874</b>		<b>64,024</b>

TOWN OF Beekmantown  
Annual Update Document  
For the Fiscal Year Ending 2020

(SW2) RT 9 SPELLMAN ROAD WD

**Analysis of Changes in Fund Balance**

Code Description	2019	EdpCode	2020
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>13,519</b>	<b>SW8021</b>	<b>12,746</b>
<b>Restated Fund Balance - Beg of Year</b>	<b>13,519</b>	<b>SW8022</b>	<b>12,746</b>
<b>ADD - REVENUES AND OTHER SOURCES</b>	<b>60,104</b>		<b>60,966</b>
<b>DEDUCT - EXPENDITURES AND OTHER USES</b>	<b>60,874</b>		<b>64,024</b>
<b>Fund Balance - End of Year</b>	<b>12,746</b>	<b>SW8029</b>	<b>9,685</b>

TOWN OF Beekmantown  
Annual Update Document  
For the Fiscal Year Ending 2020

(SW2) RT 9 SPELLMAN ROAD WD

Budget Summary

Code Description	2020	EdpCode	2021
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	52,563	SW1049N	54,805
Est Rev - Departmental Income	9,295	SW1299N	11,586
Est Rev - Use of Money And Property	15	SW2499N	15
<b>TOTAL Estimated Revenues</b>	<b>61,873</b>		<b>66,406</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>61,873</b>		<b>66,406</b>

TOWN OF Beekmantown  
Annual Update Document  
For the Fiscal Year Ending 2020

(SW2) RT 9 SPELLMAN ROAD WD

**Budget Summary**

Code Description	2020	EdpCode	2021
<b>Appropriations</b>			
App - Home And Community Services	35,856	SW8999N	40,159
App - Employee Benefits	156	SW9199N	156
App - Debt Service	25,000	SW9899N	25,000
<b>TOTAL Appropriations</b>	<b>61,012</b>		<b>65,315</b>
Other Budgetary Purposes	861	SW962N	1,091
<b>TOTAL Other Uses</b>	<b>861</b>		<b>1,091</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>61,873</b>		<b>66,406</b>

TOWN OF Beekmantown  
Annual Update Document  
For the Fiscal Year Ending 2020

(TA) AGENCY

Balance Sheet

Code Description	2019	EdpCode	2020
<b>Assets</b>			
Cash In Time Deposits	56,407	TA201	80,458
<b>TOTAL Cash</b>	<b>56,407</b>		<b>80,458</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>56,407</b>		<b>80,458</b>

TOWN OF Beekmantown  
Annual Update Document  
For the Fiscal Year Ending 2020

(TA) AGENCY

Balance Sheet

Code Description	2019	EdpCode	2020
Due To Other Funds	2	TA630	26,010
<b>TOTAL Due To Other Funds</b>	<b>2</b>		<b>26,010</b>
Consolidated Payroll		TA10	
Deferred Compensation	-0	TA17	-0
State Retirement	182	TA18	956
Group Insurance	3,076	TA20	2,892
Nys Income Tax		TA21	-0
Assoc & Union Dues	-258	TA24	211
Social Security Tax	32	TA26	-22
Guaranty & Bid Deposits	51,314	TA30	49,273
Other Funds (specify)	2,059	TA85	1,139
<b>TOTAL Agency Liabilities</b>	<b>56,406</b>		<b>54,448</b>
<b>TOTAL Liabilities</b>	<b>56,407</b>		<b>80,458</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>56,407</b>		<b>80,458</b>

TOWN OF Beekmantown  
Annual Update Document  
For the Fiscal Year Ending 2020

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2019	EdpCode	2020
<b>Assets</b>			
Total Non-Current Govt Liabilities	849,481	W129	3,343,083
<b>TOTAL Provision To Be Made In Future Budgets</b>	<b>849,481</b>		<b>3,343,083</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>849,481</b>		<b>3,343,083</b>

TOWN OF Beekmantown  
Annual Update Document  
For the Fiscal Year Ending 2020

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2019	EdpCode	2020
Net Pension Liability -Proportionate Share	28,506	W638	27,923
Compensated Absences	114,550	W687	54,736
<b>TOTAL Other Liabilities</b>	<b>143,056</b>		<b>82,659</b>
Bonds Payable	706,425	W628	3,260,425
<b>TOTAL Bond And Long Term Liabilities</b>	<b>706,425</b>		<b>3,260,425</b>
<b>TOTAL Liabilities</b>	<b>849,481</b>		<b>3,343,083</b>
<b>TOTAL Liabilities</b>	<b>849,481</b>		<b>3,343,083</b>



TOWN OF Beekmantown  
Statement of Indebtedness  
For the Fiscal Year Ending 2020

County of: Clinton

Municipal Code: 090305900000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2006	BOND E	r19 spellman wd-EFC			04/27/2006	04/27/2036	0.00%		\$778,236	\$455,000	\$25,000	\$0	\$0	\$0	\$430,000
2000	BOND E	SE Beekmantown Water Dist			01/12/1999	01/12/2036	4.50%		\$251,425	\$251,425	\$21,000	\$0	\$0	\$0	\$230,425
2020	BOND E	Water construction			10/06/2020	10/01/2049	2.00%	Y	\$2,600,000	\$0	\$46,000	\$0	\$0	\$0	\$2,600,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
2017	BAN N	Salt storage shed			07/06/2017	07/06/2021	2.25%		\$800,000	\$400,000	\$200,000	\$0	\$0	\$0	\$200,000
2019	BAN N	Salt Mitigation		Y	11/15/2019	11/15/2020	2.25%		\$900,000	\$900,000	\$900,000	\$0	\$0	\$0	\$0
2020	BAN N	salt mitigation		Y	05/15/2020	11/15/2020	2.25%		\$900,000	\$0	\$900,000	\$0	\$0	\$0	\$0
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year															
										\$2,006,425	\$2,046,000	\$0	\$0	\$0	\$3,460,425

TOWN OF Beekmantown  
Maturity Schedule  
For the Fiscal Year Ending 2020

For Bonds Issued During The Fiscal Year Ended 2020

	EDPCODE	
Indebtedness No.		2020000002
Purpose of Issue		Water construction
For State Comptroller Use Only	2P3CE	
Total Principal	2P3PR	2,600,000
Date of Issue	2P3DT	10/6/2020
Interest Rate	2P3PC	2.00000
Final Maturity Date	2P3DM	10/1/2049
Amount of Principal Redeemed in or to be Redeemed in Fiscal Year ending in (The Last Two Digits of the EDP Code Correspond to the Fiscal Year Ended)		
	2P321	65,000
	2P322	65,000
	2P323	65,000
	2P324	70,000
	2P325	70,000
	2P326	70,000
	2P327	75,000
	2P328	75,000
	2P329	75,000
	2P330	80,000
	2P331	80,000
	2P332	80,000
	2P333	85,000
	2P334	85,000
	2P335	90,000
	2P336	90,000
	2P337	90,000
	2P338	95,000
	2P339	95,000
	2P340	100,000
	2P341	100,000
	2P342	105,000
	2P343	105,000
	2P344	110,000
	2P345	110,000
	2P346	115,000
	2P347	115,000
	2P348	120,000
	2P349	120,000

TOWN OF Beekmantown  
 Schedule of Time Deposits and Investments  
 For the Fiscal Year Ending 2020

	<u>EDP Code</u>	<u>Amount</u>
<b>CASH:</b>		
On Hand	9Z2001	<u>\$395.83</u>
Demand Deposits	9Z2011	<u>\$92,538.39</u>
Time Deposits	9Z2021	<u>\$1,009,740.13</u>
<b>Total</b>		<u>\$1,102,674.35</u>
 <b>COLLATERAL:</b>		
- FDIC Insurance	9Z2014	<u>\$400,000.00</u>
Collateralized with securities held in possession of municipality or its agent	9Z2014A	<u>\$1,060,041.29</u>
<b>Total</b>		<u>\$1,460,041.29</u>
 <b>INVESTMENTS:</b>		
- Securities (450)		
Book Value (cost)	9Z4501	<u>                    </u>
Market Value at Balance Sheet Date	9Z4502	<u>                    </u>
Collateralized with securities held in possession of municipality or its agent	9Z4504A	<u>                    </u>
 - Repurchase Agreements (451)		
Book Value (cost)	9Z4511	<u>                    </u>
Market Value at Balance Sheet Date	9Z4512	<u>                    </u>
Collateralized with securities held in possession of municipality or its agent	9Z4514A	<u>                    </u>

TOWN OF Beekmantown  
Bank Reconciliation  
For the Fiscal Year Ending 2020

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-9593	\$191,846	\$0	\$179,765	\$12,081
****-1715	\$1,009,740	\$0	\$0	\$1,009,740
****-9585	\$84,515	\$2,773	\$6,831	\$80,458
****-5528	\$1	\$0	\$0	\$1
	Total Adjusted Bank Balance			\$1,102,280
	Petty Cash			\$395.83
	Adjustments			\$0.00
	Total Cash			\$1,102,675
	Total Cash Balance All Funds			\$1,102,675
	* Must be equal			
			9ZCASH *	
			9ZCASHB *	

TOWN OF Beekmantown  
Local Government Questionnaire  
For the Fiscal Year Ending 2020

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>No</u> <u>No</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>Yes</u>
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>Yes</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>Yes</u> <u>Yes</u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>No</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

TOWN OF Beekmantown  
Employee and Retiree Benefits  
For the Fiscal Year Ending 2020

Total Full Time Employees:		13			
Total Part Time Employees:		10			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$114,551.00	13		
90158	Police and Fire Retirement	\$0.00			
90258	Local Pension Fund	\$0.00			
90308	Social Security	\$68,659.33	13	10	
90408	Worker's Compensation Insurance	\$48,013.62	13	10	
90458	Life Insurance	\$0.00			
90508	Unemployment Insurance	\$360.45	13		
90558	Disability Insurance	\$144.15	13	10	
90608	Hospital and Medical (Dental) Insurance	\$182,671.01	13		
90708	Union Welfare Benefits	\$0.00			
90858	Supplemental Benefit Payment to Disabled Fire Fighters	\$0.00			
91890	Other Employee Benefits	\$8,848.81			
<b>Total</b>		<b>\$423,248.37</b>			
Computed Total From Financial Section (comparative purposes only)		<b>\$423,248.87</b>			

TOWN OF Beekmantown  
 Energy Costs and Consumption  
 For the Fiscal Year Ending 2020

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$3,696	2,549	gallons	
Diesel Fuel	\$29,444	22,931	gallons	
Fuel Oil	\$5,407	2,826	gallons	
Natural Gas			cubic feet	
Electricity	\$16,003	132,093	kilowatt-hours	
Coal			tons	
Propane	\$7,817	4,454	gallons	

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Samuel Dyer, hereby certify that I am the Chief Fiscal Officer of the Town of Beekmantown, and that the information provided in the annual financial report of the Town of Beekmantown, for the fiscal year ended 12/31/2020, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Beekmantown, and adopted by me as my signature for use in conjunction with the filing of the Town of Beekmantown's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Beekmantown's annual financial report for the fiscal year ended 12/31/2020 and filed by means of electronic data transmission.

William Van Stockum  
Name of Report Preparer if different than Chief Fiscal Officer

(518) 563-4650  
Telephone Number

05/10/2021  
Date of Certification

Samuel Dyer  
Name

Town Supervisor  
Title

571 Spellman Rd, West Chazy, NY  
Official Address

(518) 563-4650  
Official Telephone Number



TOWN OF Beekmantown  
Financial Comments  
For the Fiscal Year Ending 2020

TOWN OF BEEKMANTOWN  
Notes To The Financial Statements

For the Fiscal Year Ended December 31, 2020

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Town of Beekmantown have been prepared in conformity with generally accepted accounting principles (GAPP) as applied to government units. The Government Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

A. FINANCIAL REPORTING ENTITY

The Town of Beekmantown, (which was established in 1820), is governed by its Charter, the Town Local law and other general laws of the State of New York. The Town Board is the legislative body responsible for overall operations, the Town Supervisor serves as chief executive officer and chief fiscal officer.

All governmental activities and functions performed for the Town of Beekmantown are its direct responsibility. No other governmental organizations have been included or excluded from the reporting entity.

The financial reporting entity consists of:

- (a) The primary government which is the Town of Beekmantown
- (b) Organizations for which the primary government is financially accountable, and
- (c) Other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete as set forth in GASB Statement 14.

B. BASIS OF PRESENTATION - FUND ACCOUNTING

The accounts of the local government are organized on the basis of funds or account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for within a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance/retained earnings, revenues and expenditures/expenses which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. The various funds are summarized by type in the financial statements. (Certain funds of the local government are utilized to account for resources derived from, and/or expenditures applicable to an area less than the entire local government). The following fund types and account groups are used:

1. FUND CATEGORIES

a. GOVERNMENTAL FUNDS - Governmental funds are those through which most governmental functions are financed. The acquisition, use and balances of expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus of the governmental funds is upon determination of financial position and changes in financial position. The following are the Towns governmental fund types.

General Fund - the principal operating fund and includes all operations not required to be recorded in other funds.

Special Revenue Funds - used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes. The following special revenue funds are utilized:

Fire Protection - funds are utilized to provide for fire protection in areas of the town that are not covered by the Fire District.

Water District Funds - used to provide a source of water to specified areas within the town. Those specified areas pay the entire cost incurred by the district.

Capital Projects Fund - used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by the enterprise, special assessment or internal service funds).

Debt Service Fund - used to account for current payments of principal and interest on general obligation long-term debt (and for financial resources accumulated in a reserve for payment of future principal and interest on long-term indebtedness).

b. FIDUCIARY FUNDS - used to account for assets held by the local government in a trustee or custodial capacity:

Trust and Agency Funds - used to account for money (and/or property) received and held in the capacity of trustee, custodian or agent. These include expendable trusts, non-expendable trusts and agency funds.

2. ACCOUNT GROUPS are used to establish accounting control and accountability for general fixed assets and general long-term debt. The two account groups are not "funds". They are concerned with measurement of financial position and not results of operations.

The General Fixed Assets Account Group - used to account for land, buildings, improvements other than buildings and equipment utilized for general government purposes, except those accounted for in proprietary funds.

The General Long-Term Debt Account Group - used to account for all long-term debt except that accounted for in proprietary and special assessment funds.

C. BASIS OF ACCOUNTING/MEASUREMENT FOCUS

Basis of accounting refers to when revenues and expenditures/expenses and the related assets and liabilities are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus. Measurement focus is the determination of what is measured, i.e. expenditures or expenses.

Modified Accrual Basis - All Governmental Funds and Expendable Trust Funds are accounted for using the modified accrual basis of accounting.

Under this basis of accounting, revenues are recorded when measurable and available. Available means collectable within the current period or soon enough thereafter to be used to pay liabilities of the current period. Material revenues that are accrued include real property taxes, state and federal aid, sales tax and certain user charges. If expenditures are the prime factor for determining eligibility, revenues from federal and state grants are accrued when the expenditure is made.

Expenditures are recorded when incurred except that:

- a. Expenditures for prepaid expenses and inventory-type items are recognized at the time of purchase.
- b. Principle and Interest on indebtedness are not recognized as an expenditure until due.
- c. Compensated absences, such as vacation and sick leave which vests or accumulates, are charged as an expenditure when paid.

Account Groups - General fixed assets are recorded at actual or estimated cost or, in the case of gifts and contributions, at the fair market value at the time received. No provision for depreciation is made. General long-term debt liabilities are recorded at the par value of the principal amount: No liability is recorded for interest payable to maturity

. In fiscal 2011, the Town implemented Governmental Accounting Standards Board Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions (GASB 54). GASB 54 changed the classification of fund balance to focus on the constraints imposed on resources in governmental funds, instead of the previous focus on availability for appropriation.

D. Fund balance is now broken down into five different classifications: nonspendable, restricted, committed, assigned, and unassigned.

Nonspendable consists of assets that are inherently nonspendable in the current period either because of their form or because they must be maintained intact, including prepaid items, inventories, long-term portions of loans receivable, financial assets held for resale, and principal of endowments.

Restricted consists of amounts that are subject to externally enforceable legal purpose restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments; or through constitutional provisions or enabling legislation.

Committed consists of amounts that are subject to a purpose constraint imposed by a formal action of the government's highest level of decision-making authority before the end of the fiscal year, and that require the same level of formal action to remove the constraint. The Town Board is the decision-making authority that can, by Resolution prior to the end of the fiscal year, commit fund balance.

Assigned consists of amounts that are subject to a purpose constraint that represents an intended use established by the government's highest level of decision-making authority, or by their designated body or official. The purpose of the assignment must be narrower than the purpose of the general fund, and in funds other than the general fund, assigned fund balance represents the residual amount of fund balance. The Town Board, by Resolution has authorized the Town Supervisor to assign fund balance.

Unassigned represents the residual classification for the government's general fund, and could report a surplus or deficit. In funds other than the general fund, the unassigned classification should be used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

When resources are available from multiple classifications, the Town spends funds in the following order: assigned, committed, restricted, unassigned.

The Town has, by resolution, adopted a fund balance policy that states the Town may maintain a minimum unrestricted (the total of committed, assigned, and unassigned) fund balance of (20) percent of the fund operating budget. Unrestricted fund balance below the minimum should be replenished within the succeeding fiscal year.

#### E. PROPERTY TAXES

County real property taxes are levied annually no later than January 1 and become a lien on January 1. Taxes are collected during the period January 1 to March 31. Taxes for county purposes are levied together with taxes for town and special district purposes as a single bill. The towns and special districts receive the full amount of their levies annually out of the first amounts collected on the combined bills. The county assumes enforcement responsibility for all taxes levied in the towns.

#### E. BUDGETARY DATA

##### 1. BUDGET POLICIES - The budget policies are as follows:

a. No later than September 30, the budget officer submits a tentative budget to the Town Clerk for the fiscal year commencing the following January 1<sup>st</sup>. The tentative budget includes proposed expenditures and the proposed means of financing for all funds.

b. After public hearings are conducted to obtain taxpayer comments, no later than, Thursday following the General Election in November, the governing board adopts the budget.

c. All modifications of the budget must be approved by the governing board.

## 2. ENCUMBRANCES

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded for budgetary control purposes to reserve that portion of the applicable appropriations, is employed in the General and Highway Funds. Encumbrances are reported as reservations of fund balances since they do not constitute expenditures or liabilities. Expenditures for such commitments are recorded in the period in which the liability is incurred.

## 3. BUDGET BASIS OF ACCOUNTING

Budget(s) are adopted annually on a basis consistent with generally accepted accounting principles. Appropriations authorized for the current year are increased by the amount of encumbrances carried forward from the prior year.

### **F. PROPERTY, PLANT AND EQUIPMENT – GENERAL**

Fixed assets purchased for general governmental purposes are recorded as expenditures in the governmental funds and are capitalized at costs in the General Fixed Assets Account Group. Contributed fixed assets are recorded at fair market value at the date received. Fixed assets consisting of certain infrastructure type improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage and lighting systems, have not been capitalized. Such assets normally are immovable and of value only to the Town. Therefore, the purposes of stewardship for capital expenditure can be satisfied without recording these assets. No depreciation has been provided on general fixed assets, nor has interest on general fixed assets construction in progress been capitalized.

### **G. INSURANCE**

The Town assumes the liability for most risk including, but not limited to, property damage and personal injury liability. Judgments and claims are recorded when it is probable that an asset has been impaired or a liability has been incurred and the amount of loss can be reasonably estimated.

### **H. VACATION AND SICK LEAVE AND COMPENSATORY ABSENCES**

The Town employees are granted vacation and sick leave and earn compensatory absences in varying amounts. In the event of termination or upon retirement, an employee is entitled to payment for accumulated vacation and sick leave and unused compensatory absences at various rates subject to certain maximum limitations.

Estimated vacation and sick leave and compensatory absences accumulated by governmental fund type employees have been recorded in the general long-term obligations account group. Payment of vacation and sick leave recorded in the general long-term debt account group is dependent upon many factors, therefore, timing of future payments is not readily determinable. However, management believes that sufficient resources will be made available for the payments of vacation and sick leave and compensatory absences when such payment becomes due. The liability for compensated absences decreased by \$9,160 during the year to \$114,650 and is reported in the NCGLAG.

### **I. TOTAL COLUMNS ON THE GENERAL PURPOSE FINANCIAL STATEMENTS**

Total columns on the general purpose financial statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or changes in financial position in conformity with generally accepted accounting principles, nor is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

## **II. STEWARDSHIP, COMPLIANCE, ACCOUNTABILITY**

### **A. Budget Policies – The budget policies are as follows:**

a. No later than Sep 30th, the budget officer submits a tentative budget to the Town Clerk for the fiscal year commencing the following January 1st. The

tentative budget includes proposed expenditures and the proposed means of financing for all funds.

- b. After public hearings are conducted to obtain taxpayer comments, no later than November 20th , the governing board adopts the budget.
- c. All modifications of the budget must be approved by the governing board.
- d. Budgets are prepared for proprietary funds to establish the estimated contributions required from other funds and to control expenditures.
- e. Budgets are adopted annually on a basis consistent with (generally accepted accounting principles; a non-GAAP basis; or a cash basis).
- f. Appropriations in all budgeted funds lapse at the end of the fiscal year, except that outstanding encumbrances are re-apportioned in the subsequent year.

**B. Property Taxes**

Real property taxes are levied annually no later than January 1st and become a lien on May 1st . Taxes are collected during the period January 1st to April 30th .

Unpaid (town, village, and/or non-city school district) taxes are turned over to the county for enforcement. Any such taxes remaining unpaid at year-end are relieved as county taxes in the subsequent year.

**C. Material Violations of Finance-Related Provisions**

1. None

**D. Deficit Fund Balances**

1. None

**E. Overdrawn Appropriations**

1. None

**III. DETAIL NOTES ON ALL FUNDS AND ACCOUNT GROUPS**

**A. ASSETS**

**1. CASH AND INVESTMENTS**

The Town of Beekmantown investment policies are governed by state statutes. In addition, the Town has its own written investment policy. Town monies must be deposited in FDIC-insured commercial banks or trust companies located within

the state. The Supervisor is authorized to use demand accounts and certificates of deposit. Permissible investments include obligations of the U.S. treasury and U.S. agencies, and obligations of New York State or its localities. Collateral is required for demand deposits and certificates of deposit at 105 percent of all deposits not covered by federal deposit insurance. Obligations that may be pledged as collateral are obligations of the United States and its agencies and obligations of the state and its municipalities and school districts. The written investment policy requires repurchase agreements to be purchased from banks located within the state and that underlying securities must be obligations of the federal government. Underlying securities must have a market value of at least 105 percent of the cost of the repurchase agreement.

Deposits and investments at year-end were entirely covered by federal depository insurance or by collateral held by the Town's custodial bank in the Town's name.

They consisted of:

Deposits. All deposits including certificates of deposit are carried at cost.

<u>Fund</u>	<u>Bank</u>	<u>Carrying</u>	
	<u>Balance</u>	<u>Amount</u>	
General	\$200,000	\$200,000	Insured (FDIC)
Trust & Agency	80,458	80,458	Insured (FDIC)
Uninsured but Collateralized			
General	821,820	821,820	Collateral Held by Town's Custodial Bank
<b>Total Deposits</b>	<b><u>\$1,102,278</u></b>	<b><u>\$1,102,278</u></b>	

## 2. CHANGES IN FIXED ASSETS

A summary of changes in general fixed assets follows:

<u>Type</u>	<u>Balance</u> <u>Dec 31, 2019</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>Dec 31, 2020</u>
Land	\$ 324,818	\$ 0	\$ 0	\$ 324,818
Buildings	2,311,769	0	0	2,311,769
Imp other		2,625,000	0	2,625,000
Machinery & Equipment	<u>3,419,115</u>	<u>21,402</u>	0	3,440,517
<b>Total</b>	<b>\$6,055,702</b>	<b>\$2,646,402</b>	<b>\$ 0</b>	<b>\$8,702,104</b>

## B. LIABILITIES

### 1. PENSION PLANS

The Town of Beekmantown participates in the New York State and Local Employees' Retirement System (ERS), and the Public Employees' Group Life Insurance Plan (Systems). These are cost sharing, Multiple public employer retirement systems. The systems provide retirement benefits as well as death, and disability benefits. Obligations of employers and employees to contribute and benefits to employees are governed by the New York State Retirement and Social Security Law (NYSRSSL). As set forth in the NYSRSSL, The Comptroller of the State of New York (Comptroller) serves as sole trustee and administrative head of the Systems. The Comptroller shall adopt and may amend rules and regulations for the administration and transaction of the business of the Systems and for the custody and control of their funds. The Systems issue a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the New York State and Local Retirement Systems, Gov. Alfred E. Smith State Office Building, Albany, NY 12244.

#### Funding Policy

The systems are noncontributory except for employees who joined the New York State and Local Employees' Retirement System after July 27, 1976 who contribute 3% of their salary for the first ten years of membership and employees who joined on or after January 1, 2010 who generally contribute 3% of their salary for their entire length of service. Under the authority of the NYSRSSL, the Comptroller shall certify annually the rates expressed as proportions of payroll of members, which shall be used in computing the contributions required to be made by employers to the pension accumulation fund.

The Town of Beekmantown is required to contribute at an actuarially determined rate. The required contributions for the current year and two preceding two years were:

	<u>ERS</u>
2020	\$ 107,667
2019	\$ 133,130
2018	\$96,018

The Town's contributions made to the System were equal to 100 percent of the contributions required for each year.

Since 1989, the System's billings have been based on Chapter 62 of the Laws of 1989 of the State of New York. This legislation requires participating employers to begin making payments on a current basis, while amortizing existing unpaid amount relating to the System's fiscal years ending March 31, 1988 and 1989 (which otherwise were to have been paid on June 30, 1989 and 1990, respectively) over a 17-year period, with an 8.75% interest factor added. Local governments were given the option to prepay this liability. The Town of Beekmantown elected to make the full payment on December 15, 2010.

2. **SHORT TERM DEBT**

Liabilities for bond anticipation notes (BAN's) are generally accounted for in the Capital Projects Fund. Principal payments on BAN's must be made annually.

State law requires that BAN's issued for capital purposes be converted to long-term obligations within five years after the original issue date. The following is an analysis of BAN's outstanding at December 31, 2019:

<u>Description</u>	<u>Amount</u>	<u>Interest Rate</u>	<u>2020 Budget Appropriation</u>
Capital Projects	<u>\$200,000</u>	1.85%	<u>\$ 200,000</u>
Total	\$200,000		\$ 200,000

3. **LONG TERM DEBT**

- A. At Dec 31, 2020 the total outstanding long-term indebtedness of the Town of Beekmantown aggregated \$3,315,160. Of this amount, \$54,736 was subject to the constitutional debt limit and represented approximately <1.0% of its debt limit.
- B. **Serial bonds (and Capital Notes)** – The Town of Beekmantown borrows money in order to acquire land or equipment or construct buildings and improvements. This enables the cost of these capital assets to be borne by the present and future taxpayers receiving the benefit of the capital assets. These long-term liabilities, which are full faith and credit debt of the local government, are recorded in the general Long-Term Debt Account Group. The provision to be made in future budgets for capital indebtedness represents the amount exclusive of interest, authorized to be collected in future years from taxpayers and others for liquidation of the long-term liabilities.



C. Other Long-Term Debt - In addition to the above long-term debt the local government had the following noncurrent liabilities:

\*Compensated Absences. Represents the value of earned and unused portion of the liability for compensated absences.

D. Summary Long-Term Debt – The following is a summary of long-Term liabilities outstanding at Dec. 31, 2020 by fund type and account group:

<u>Liability</u>	<u>General Long-Term Debt Account Group</u>
Serial Bonds	\$ 3,260,425
Compensated Absences	<u>\$ 54,736.</u>
 Total Long-Term Debt	 \$3,315,161

E. The following is a summary of changes in long-term liabilities

For the period ended December 31, 2020

	Bonds and Notes	Unbilled Retirement	Compensated <u>Absences</u>
Payable at beginning of			
Fiscal year	\$ 706,425	\$ 0	\$ 114,550
Additions	2,600,000	0	23,495
Deletions	45,000		54,736
Payable at end of			
Fiscal year	\$3,261,425	\$ 0	\$83,309

Additions and deletions to unbilled retirement and compensating absences are shown net since it is impractical to determine these amounts separately.

F. The following table summarizes the Town's future debt service requirements as of Dec. 31, 2020:

**Serial Bonds**

<b><u>Year Ending Date</u></b>	<b><u>Principal</u></b>	<b><u>Interest</u></b>
2021	112,000	64,776
2022-2025	480,000	242,956
2026-2030	599,000	230,144
2031-2035	545,000	190,026