

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
TOWN of Beekmantown
County of Clinton
For the Fiscal Year Ended 12/31/2018

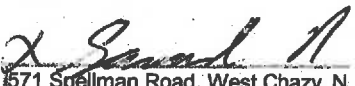
AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. *****Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation *****
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

I, Samuel R. Dyer hereby certify that I am the Chief Fiscal Officer of the Town of Beekmantown, and that the information provided in the annual financial report of the Town of Beekmantown, for the fiscal year ended 12/31/2018, is true and correct to the best of my knowledge and belief. By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Beekmantown, and adopted by me as my signature for use in conjunction with the filing of the Town of Beekmantown's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Beekmantown's annual financial report for the fiscal year ended 12/31/2018 and filed by means of electronic data transmission.

<u>William Van Stockum</u>	<u>*****</u>	<u>Samuel R Dyer</u>
Name of Report Preparer if different than Chief Fiscal Officer	Personal Identification Number of Chief Fiscal Officer	Name
<u>(518) 563-4650</u>	<u>Town Supervisor</u>	 <u>571 Spellman Road, West Chazy, N</u>
Telephone Number	Title	Official Address
	<u>(518) 563-4650</u>	
	Office Telephone Number	Date

TOWN OF Beekmantown
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	0	A200	
Cash In Time Deposits	318,458	A201	329,307
Petty Cash	1,300	A210	1,300
TOTAL Cash	319,758		330,607
Accounts Receivable	11,562	A380	11,791
TOTAL Other Receivables (net)	11,562		11,791
Due From Other Funds	35,113	A391	30,791
TOTAL Due From Other Funds	35,113		30,791
Due From Other Governments	31,166	A440	76,861
TOTAL Due From Other Governments	31,166		76,861
Prepaid Expenses	53,875	A480	38,545
TOTAL Prepaid Expenses	53,875		38,545
TOTAL Assets and Deferred Outflows of Resources	451,474		488,595

TOWN OF Beekmantown

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2017 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2018:

- (A) GENERAL
- (CD) SPECIAL GRANT
- (DA) HIGHWAY-TOWN-WIDE
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (SF) FIRE PROTECTION
- (SW) WATER
- (SW1) S.E. BEEKMANTOWN WD
- (SW2) RT 9 SPELLMAN ROAD WD
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2017 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Beekmantown
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable	12,146	A600	15,960
TOTAL Accounts Payable	12,146		15,960
Accrued Liabilities	2,534	A601	7,431
TOTAL Accrued Liabilities	2,534		7,431
Overpayments & Clearing Account	7,625	A690	
TOTAL Other Liabilities	7,625		0
Due To Other Funds	125	A630	
TOTAL Due To Other Funds	125		0
TOTAL Liabilities	22,430		23,391
Fund Balance			
Not in Spendable Form	53,875	A806	76,861
TOTAL Nonspendable Fund Balance	53,875		76,861
Assigned Appropriated Fund Balance	138,194	A914	196,412
TOTAL Assigned Fund Balance	138,194		196,412
Unassigned Fund Balance	236,975	A917	191,932
TOTAL Unassigned Fund Balance	236,975		191,932
TOTAL Fund Balance	429,044		465,204
TOTAL Liabilities, Deferred Inflows And Fund Balance	451,474		488,595

TOWN OF Beekmantown
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Real Property Taxes	784,800	A1001	788,096
TOTAL Real Property Taxes	784,800		788,096
Other Payments In Lieu of Taxes	2,677	A1081	2,810
Interest & Penalties On Real Prop Taxes	3,660	A1090	2,672
TOTAL Real Property Tax Items	6,336		5,482
Non Prop Tax Dist By County	31,166	A1120	76,861
TOTAL Non Property Tax Items	31,166		76,861
Clerk Fees	231	A1255	344
Public Pound Charges, Dog Control Fees	374	A1550	1,232
Vital Statistics Fees	870	A1603	-498
Park And Recreational Charges	12,704	A2001	15,917
Zoning Fees	500	A2110	500
Planning Board Fees	5,400	A2115	400
TOTAL Departmental Income	20,078		17,896
Interest And Earnings	547	A2401	631
Rental of Real Property	3,065	A2410	4,028
Commissions	70,837	A2450	71,653
TOTAL Use of Money And Property	74,449		76,311
Games of Chance	30	A2530	40
Bingo Licenses	463	A2540	1,169
Dog Licenses	7,343	A2544	9,047
Licenses, Other	625	A2545	500
Building And Alteration Permits	7,022	A2555	5,355
TOTAL Licenses And Permits	15,483		16,111
Fines And Forfeited Bail	49,502	A2610	39,164
TOTAL Fines And Forfeitures	49,502		39,164
Sales, Other	47	A2655	34
Insurance Recoveries		A2680	14,370
TOTAL Sale of Property And Compensation For Loss	47		14,404
Refunds of Prior Year's Expenditures	33,424	A2701	
Unclassified (specify)	996	A2770	884
TOTAL Miscellaneous Local Sources	34,420		884
Interfund Revenues	2,889	A2801	3,037
TOTAL Interfund Revenues	2,889		3,037
St Aid, Revenue Sharing	30,465	A3001	30,465
St Aid, Mortgage Tax	69,642	A3005	75,284
St Aid, Real Property Tax Administration	0	A3040	
St Aid, Youth Programs	9,612	A3820	2,073
TOTAL State Aid	109,719		107,822
TOTAL Revenues	1,128,890		1,146,069
TOTAL Detail Revenues And Other Sources	1,128,890		1,146,069

TOWN OF Beekmantown
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Legislative Board, Pers Serv	40,904	A10101	40,904
Legislative Board, Contr Expend	775	A10104	112
TOTAL Legislative Board	41,679		41,016
Municipal Court, Pers Serv	62,828	A11101	67,167
Municipal Court, Equip & Cap Outlay	432	A11102	
Municipal Court, Contr Expend	7,380	A11104	5,582
TOTAL Municipal Court	70,640		72,749
Supervisor, pers Serv	21,733	A12201	21,733
Supervisor, equip & Cap Outlay	0	A12202	
Supervisor, contr Expend	100	A12204	323
TOTAL Supervisor	21,833		22,056
Auditor, Contr Expend	5,291	A13204	5,720
TOTAL Auditor	5,291		5,720
Budget, Contr Expend	1,100	A13404	1,100
TOTAL Budget	1,100		1,100
Assessment, Pers Serv	0	A13551	
Assessment, Equip & Cap Outlay	0	A13552	
Assessment, Contr Expend	39,085	A13554	40,072
TOTAL Assessment	39,085		40,072
Clerk, pers Serv	27,652	A14101	28,411
Clerk, equip & Cap Outlay	2,310	A14102	
Clerk, contr Expend	7,730	A14104	8,085
TOTAL Clerk	37,692		36,495
Law, Pers Serv	14,269	A14201	14,556
Law, Contr Expend	0	A14204	200
TOTAL Law	14,269		14,756
Personnel, Pers Serv	33,160	A14301	35,099
Personnel, equip & Cap Outlay	299	A14302	
Personnel, Contr Expend	922	A14304	1,778
TOTAL Personnel	34,381		36,877
Engineer, Contr Expend	0	A14404	
TOTAL Engineer	0		0
Elections, Contr Expend	11,650	A14504	4,875
TOTAL Elections	11,650		4,875
Buildings, Pers Serv	35,770	A16201	36,561
Buildings, Equip & Cap Outlay	1,279	A16202	5,569
Buildings, Contr Expend	34,326	A16204	39,631
TOTAL Buildings	71,375		81,761
Central Print & Mail, Equip & Cap Outlay	0	A16702	
Central Print & Mail, contr Expend	4,473	A16704	5,066
TOTAL Central Print & Mail	4,473		5,066
Central Data Process & Cap Outlay	500	A16802	
Central Data Process, Contr Expend	6,313	A16804	11,029
TOTAL Central Data Process	6,813		11,029

TOWN OF Beekmantown
Annual Update Document
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(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Unallocated Insurance, Contr Expend	42,690	A19104	48,440
TOTAL Unallocated Insurance	42,690		48,440
Municipal Assn Dues, Contr Expend	1,239	A19204	1,244
TOTAL Municipal Assn Dues	1,239		1,244
Pur of Land/right of Way, equip & Cap Out	0	A19402	335
TOTAL Pur of Land/right of Way	0		335
TOTAL General Government Support	404,208		423,590
Public Safety Admin, Pers Serv	19,775	A30101	20,170
Public Safety Admin, Equip & Cap Outlay	0	A30102	119
Public Safety Admin, Contr Expend	618	A30104	729
TOTAL Public Safety Admin	20,393		21,018
Police, Contr Expend	1,236	A31204	927
TOTAL Police	1,236		927
Traffic Control, Contr Expen	9,346	A33104	18,603
TOTAL Traffic Control	9,346		18,603
Control of Animals, Pers Serv	13,247	A35101	14,073
Control of Animals, Equip & Cap Outlay	0	A35102	100
Control of Animals, Contr Expend	2,223	A35104	6,460
TOTAL Control of Animals	15,470		20,633
TOTAL Public Safety	46,445		61,181
Registrar of Vital Statistics, Pers Serv		A40201	600
TOTAL Registrar of Vital Statistics	0		600
Ambulance, Contr Expend	63,000	A45404	63,200
TOTAL Ambulance	63,000		63,200
TOTAL Health	63,000		63,800
Street Admin, Pers Serv	74,574	A50101	75,782
Street Admin, Contr Expend	1,082	A50104	1,378
TOTAL Street Admin	75,656		77,160
Garage, Equip & Cap Outlay	0	A51322	340
Garage, Contr Expend	21,526	A51324	20,389
TOTAL Garage	21,526		20,729
Street Lighting, Contr Expend	4,742	A51824	4,574
TOTAL Street Lighting	4,742		4,574
TOTAL Transportation	101,924		102,462
Publicity, Contr Expend	240	A64104	360
TOTAL Publicity	240		360
Programs For Aging, Contr Expend	6,795	A67724	6,795
TOTAL Programs For Aging	6,795		6,795
TOTAL Economic Assistance And Opportunity	7,035		7,155
Parks, Equip & Cap Outlay	0	A71102	
Parks, Contr Expend	1,204	A71104	2,501
TOTAL Parks	1,204		2,501
Youth Prog, Pers Serv	15,396	A73101	14,114
Youth Prog, Equip & Cap Outlay	0	A73102	

TOWN OF Beekmantown
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(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Youth Prog, Contr Expend	40,826	A73104	40,623
TOTAL Youth Prog	56,222		54,737
Historian, Pers Serv	3,983	A75101	3,983
Historian, Equip & Cap Outlay	0	A75102	150
Historian, Contr Expend	756	A75104	1,092
TOTAL Historian	4,739		5,225
Celebrations, Contr Expend	225	A75504	225
TOTAL Celebrations	225		225
TOTAL Culture And Recreation	62,390		62,688
Zoning, Pers Serv	4,314	A80101	4,181
Zoning, Equip & Cap Outlay	0	A80102	
Zoning, Contr Expend	1,283	A80104	1,491
TOTAL Zoning	5,597		5,672
Planning, Pers Serv	4,094	A80201	4,171
Planning, Contr Expend	2,521	A80204	2,689
TOTAL Planning	6,615		6,860
Joint Planning Board, Contr Expend		A80254	
TOTAL Joint Planning Board	0		0
Research, Contr Expend	0	A80304	
TOTAL Research	0		0
Refuse & Garbage, Contr Expend	2,040	A81604	2,045
TOTAL Refuse & Garbage	2,040		2,045
TOTAL Home And Community Services	14,251		14,576
State Retirement System	45,726	A90108	43,230
Social Security, Employer Cont	28,145	A90308	30,191
Worker's Compensation, Empl Bnfts	61,464	A90408	61,232
Unemployment Insurance, Empl Bnfts	0	A90508	
Disability Insurance, Empl Bnfts	115	A90558	-231
Hospital & Medical (dental) Ins, Empl Bnft	76,662	A90608	106,711
TOTAL Employee Benefits	212,112		241,134
Debt Principal, Bond Anticipation Notes		A97306	
TOTAL Debt Principal	0		0
Debt Interest, Bond Anticipation Notes		A97307	17,950
TOTAL Debt Interest	0		17,950
TOTAL Expenditures	911,366		994,537
Transfers, Other Funds	80,000	A99019	115,372
TOTAL Operating Transfers	80,000		115,372
TOTAL Other Uses	80,000		115,372
TOTAL Detail Expenditures And Other Uses	991,366		1,109,909

TOWN OF Beekmantown
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	291,520	A8021	429,044
Restated Fund Balance - Beg of Year	291,520	A8022	429,044
ADD - REVENUES AND OTHER SOURCES	1,128,890		1,146,069
DEDUCT - EXPENDITURES AND OTHER USES	991,366		1,109,909
Fund Balance - End of Year	429,044	A8029	465,204

TOWN OF Beekmantown
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Budget Summary

Code Description	2018	EdpCode	2019
Estimated Revenues			
Est Rev - Real Property Tax Items	793,264	A1099N	809,060
Est Rev - Non Property Tax Items	0	A1199N	35,810
Est Rev - Departmental Income	200	A1299N	
Est Rev - Intergovernmental Charges	7,992	A2399N	5,500
Est Rev - Use of Money And Property	72,800	A2499N	76,900
Est Rev - Licenses And Permits	13,120	A2599N	13,230
Est Rev - Fines And Forfeitures	46,000	A2649N	46,000
Est Rev - Sale of Prop And Comp For Loss	100	A2699N	100
Est Rev - Miscellaneous Local Sources	200	A2799N	600
Est Rev - Interfund Revenues	2,948	A2801N	3,095
Est Rev - State Aid	97,965	A3099N	102,965
TOTAL Estimated Revenues	1,034,589		1,093,260
Estimated - Interfund Transfer		A5031N	100,000
Appropriated Fund Balance	138,194	A599N	196,412
TOTAL Estimated Other Sources	138,194		296,412
TOTAL Estimated Revenues And Other Sources	1,172,783		1,389,672

TOWN OF Beekmantown
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Budget Summary

Code Description	2018	EdpCode	2019
Appropriations			
App - General Government Support	485,171	A1999N	514,604
App - Public Safety	60,129	A3999N	63,109
App - Health	63,800	A4999N	65,800
App - Transportation	113,096	A5999N	114,568
App - Economic Assistance And Opportunity	8,295	A6999N	8,295
App - Culture And Recreation	66,987	A7999N	67,565
App - Home And Community Services	21,468	A8999N	19,426
App - Employee Benefits	228,837	A9199N	290,305
App - Debt Service	78,000	A9899N	221,000
TOTAL Appropriations	1,125,783		1,364,672
App - Interfund Transfer	47,000	A9999N	25,000
TOTAL Other Uses	47,000		25,000
TOTAL Appropriations And Other Uses	1,172,783		1,389,672

TOWN OF Beekmantown
Annual Update Document
For the Fiscal Year Ending 2018

(CD) SPECIAL GRANT

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash In Time Deposits	672	CD201	
TOTAL Cash	672		0
TOTAL Assets and Deferred Outflows of Resources	672		0

TOWN OF Beekmantown
Annual Update Document
For the Fiscal Year Ending 2018

(CD) SPECIAL GRANT

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable	0	CD600	
TOTAL Accounts Payable	0		0
Due To Other Funds	0	CD630	
TOTAL Due To Other Funds	0		0
TOTAL Liabilities	0		0
Fund Balance			
Assigned Unappropriated Fund Balance	672	CD915	
TOTAL Assigned Fund Balance	672		0
TOTAL Fund Balance	672		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	672		0

TOWN OF Beekmantown
 Annual Update Document
 For the Fiscal Year Ending 2018

(CD) SPECIAL GRANT

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Fed Aid, Community Development Act		CD4910	
TOTAL Federal Aid	0		0
TOTAL Revenues	0		0
TOTAL Detail Revenues And Other Sources	0		0

TOWN OF Beekmantown
Annual Update Document
For the Fiscal Year Ending 2018

(CD) SPECIAL GRANT

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Administration, Contr Expend	0	CD86864	672
TOTAL Administration	0		672
TOTAL Home And Community Services	0		672
TOTAL Expenditures	0		672
TOTAL Detail Expenditures And Other Uses	0		672

TOWN OF Beekmantown
Annual Update Document
For the Fiscal Year Ending 2018

(CD) SPECIAL GRANT

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	672	CD8021	672
Restated Fund Balance - Beg of Year	672	CD8022	672
ADD - REVENUES AND OTHER SOURCES			
DEDUCT - EXPENDITURES AND OTHER USES	0		672
Fund Balance - End of Year	672	CD8029	

TOWN OF Beekmantown
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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	0	DA200	
Cash In Time Deposits	349,436	DA201	391,119
TOTAL Cash	349,436		391,119
Due From Other Funds	8,756	DA391	10,031
TOTAL Due From Other Funds	8,756		10,031
Prepaid Expenses	36,283	DA480	38,978
TOTAL Prepaid Expenses	36,283		38,978
TOTAL Assets and Deferred Outflows of Resources	394,474		440,127

TOWN OF Beekmantown
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For the Fiscal Year Ending 2018

(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable	4,719	DA600	2,910
TOTAL Accounts Payable	4,719		2,910
Accrued Liabilities	11,357	DA601	12,022
TOTAL Accrued Liabilities	11,357		12,022
Due To Other Funds	0	DA630	569
TOTAL Due To Other Funds	0		569
TOTAL Liabilities	16,076		15,501
Fund Balance			
Not in Spendable Form	36,283	DA806	38,978
TOTAL Nonspendable Fund Balance	36,283		38,978
Assigned Appropriated Fund Balance	774	DA914	87,503
Assigned Unappropriated Fund Balance	341,342	DA915	298,146
TOTAL Assigned Fund Balance	342,116		385,649
TOTAL Fund Balance	378,398		424,626
TOTAL Liabilities, Deferred Inflows And Fund Balance	394,474		440,127

TOWN OF Beekmantown
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For the Fiscal Year Ending 2018

(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Real Property Taxes	1,075,506	DA1001	1,092,169
TOTAL Real Property Taxes	1,075,506		1,092,169
Transportation Services, Other Govts		DA2300	
Snow Removal Services-Other Govts	103,380	DA2302	103,576
TOTAL Intergovernmental Charges	103,380		103,576
Interest And Earnings	797	DA2401	766
TOTAL Use of Money And Property	797		766
Sales of Scrap & Excess Materials	0	DA2650	2,155
Sales of Equipment	2,051	DA2665	
TOTAL Sale of Property And Compensation For Loss	2,051		2,155
Refunds of Prior Year's Expenditures	0	DA2701	
TOTAL Miscellaneous Local Sources	0		0
St Aid, Consolidated Highway Aid	106,701	DA3501	218,127
TOTAL State Aid	106,701		218,127
TOTAL Revenues	1,288,435		1,416,793
Interfund Transfers	0	DA5031	
TOTAL Interfund Transfers	0		0
TOTAL Other Sources	0		0
TOTAL Detail Revenues And Other Sources	1,288,435		1,416,793

TOWN OF Beekmantown
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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Maint of Streets, Pers Serv	201,956	DA51101	190,075
Maint of Streets, Contr Expend	64,556	DA51104	94,310
TOTAL Maint of Streets	266,513		284,385
Perm Improve Highway, Equip & Cap Outlay	106,830	DA51122	176,230
TOTAL Perm Improve Highway	106,830		176,230
Maint of Bridges, Contr Expend	5,613	DA51204	14,993
TOTAL Maint of Bridges	5,613		14,993
Machinery, Equip & Cap Outlay	249,212	DA51302	212,136
Machinery, Contr Expend	52,400	DA51304	53,653
TOTAL Machinery	301,612		265,790
Brush And Weeds, Contr Expend	1,179	DA51404	1,005
TOTAL Brush And Weeds	1,179		1,005
Snow Removal, Pers Serv	208,341	DA51421	234,472
Snow Removal, Contr Expend	153,422	DA51424	153,187
TOTAL Snow Removal	361,763		387,658
TOTAL Transportation	1,043,510		1,130,060
State Retirement, Empl Bnfts	63,987	DA90108	52,709
Social Security , Empl Bnfts	31,607	DA90308	32,419
Hospital & Medical (dental) Ins, Empl Bnft	92,982	DA90608	97,206
Other Employee Benefits (spec)	7,485	DA90898	7,155
TOTAL Employee Benefits	196,060		189,490
Debt Principal, Bond Anticipation Notes	48,824	DA97306	
TOTAL Debt Principal	48,824		0
Debt Interest, Bond Anticipation Notes	2,702	DA97307	2,191
TOTAL Debt Interest	2,702		2,191
TOTAL Expenditures	1,291,096		1,321,741
Transfers, Capital Projects Fund		DA99509	48,424
TOTAL Operating Transfers	0		48,424
TOTAL Other Uses	0		48,424
TOTAL Detail Expenditures And Other Uses	1,291,096		1,370,165

TOWN OF Beekmantown
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(DA) HIGHWAY-TOWN-WIDE

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes In Fund Balance			
Fund Balance - Beginning of Year	381,059	DA8021	378,398
Restated Fund Balance - Beg of Year	381,059	DA8022	378,398
ADD - REVENUES AND OTHER SOURCES	1,288,435		1,416,793
DEDUCT - EXPENDITURES AND OTHER USES	1,291,096		1,370,165
Fund Balance - End of Year	378,398	DA8029	424,626

TOWN OF Beekmantown
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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2018	EdpCode	2019
Estimated Revenues			
Est Rev - Real Property Taxes	1,066,579	DA1049N	1,095,453
Est Rev - Intergovernmental Charges	103,576	DA2399N	105,125
Est Rev - Use of Money And Property	337	DA2499N	450
Est Rev - Sale of Prop And Comp For Loss	100	DA2699N	400
Est Rev - State Aid	176,230	DA3099N	176,230
TOTAL Estimated Revenues	1,346,822		1,377,658
Appropriated Fund Balance	774	DA599N	87,503
TOTAL Estimated Other Sources	774		87,503
TOTAL Estimated Revenues And Other Sources	1,347,596		1,465,161

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2018	EdpCode	2019
Appropriations			
App - Transportation	1,100,550	DA5999N	1,093,280
App - Employee Benefits	196,025	DA9199N	221,105
App - Debt Service	51,021	DA9899N	50,776
TOTAL Appropriations	1,347,596		1,365,161
App - Interfund Transfer		DA9999N	100,000
TOTAL Other Uses	0		100,000
TOTAL Appropriations And Other Uses	1,347,596		1,465,161

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash In Time Deposits	174,581	H201	18,682
TOTAL Cash	174,581		18,682
TOTAL Assets and Deferred Outflows of Resources	174,581		18,682

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable	8,588	H600	316
TOTAL Accounts Payable	8,588		316
Bond Anticipation Notes Payable	897,645	H626	648,821
TOTAL Notes Payable	897,645		648,821
Due To Other Funds	0	H630	
TOTAL Due To Other Funds	0		0
TOTAL Liabilities	906,233		649,137
Fund Balance			
Not in Spendable Form		H806	
TOTAL Nonspendable Fund Balance	0		0
Unassigned Fund Balance	-731,653	H917	-630,455
TOTAL Unassigned Fund Balance	-731,653		-630,455
TOTAL Fund Balance	-731,653		-630,455
TOTAL Liabilities, Deferred Inflows And Fund Balance	174,581		18,682

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Capital Projects-Other Local Govts		H2397	
TOTAL Intergovernmental Charges	0		0
Interest And Earnings	170	H2401	23
TOTAL Use of Money And Property	170		23
St Aid-Capital Projects	497,175	H3097	
TOTAL State Aid	497,175		0
Fed Aid, Other Home & Community Cap.		H4997	
TOTAL Federal Aid	0		0
TOTAL Revenues	497,345		23
Interfund Transfers	80,000	H5031	163,796
TOTAL Interfund Transfers	80,000		163,796
Bond Anticipation Notes		H5730	
Bans Redeemed From Appropriations	48,824	H5731	248,824
TOTAL Proceeds of Obligations	48,824		248,824
TOTAL Other Sources	128,824		412,620
TOTAL Detail Revenues And Other Sources	626,169		412,643

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Engineer, Equip & Cap Outlay	159,382	H14402	57,206
TOTAL Engineer	159,382		57,206
Buildings, Equip & Cap Outlay	1,050,233	H16202	
TOTAL Buildings	1,050,233		0
TOTAL General Government Support	1,209,615		57,206
Health, Equip & Cap Outlay	1,738	H49972	
TOTAL Health	1,738		0
TOTAL Health	1,738		0
Water Purification, Equip & Cap Outlay		H83302	5,416
TOTAL Water Purification	0		5,416
TOTAL Home And Community Services	0		5,416
Debt Principal, Bond Anticipation Notes		H97306	248,824
TOTAL Debt Principal	0		248,824
Debt Interest, Bond Anticipation Notes		H97307	
TOTAL Debt Interest	0		0
TOTAL Expenditures	1,211,353		311,446
Transfers, Other Funds	0	H99019	
TOTAL Operating Transfers	0		0
TOTAL Other Uses	0		0
TOTAL Detail Expenditures And Other Uses	1,211,353		311,446

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(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-146,469	H8021	-731,653
Restated Fund Balance - Beg of Year	-146,469	H8022	-731,653
ADD - REVENUES AND OTHER SOURCES	626,169		412,643
DEDUCT - EXPENDITURES AND OTHER USES	1,211,353		311,446
Fund Balance - End of Year	-731,653	H8029	-630,454

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Land	324,818	K101	324,818
Buildings	2,311,769	K102	2,311,769
Improvements Other Than Buildings	0	K103	
Machinery And Equipment	3,276,930	K104	3,361,572
Infrastructure	0	K106	
Net Pension Asset - Proportionate Share		K108	
Accum Deprec, Buildings	0	K112	
Accum Depr, Machinery & Equip	0	K114	
Accum Deprec, Infrastructure	0	K116	
TOTAL Fixed Assets (net)	5,913,517		5,998,159
TOTAL Assets and Deferred Outflows of Resources	5,913,517		5,998,159

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2017	EdpCode	2018
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	5,913,597	K159	5,998,159
TOTAL Investments in Non-Current Government Assets	5,913,597		5,998,159
TOTAL Fund Balance	5,913,597		5,998,159
TOTAL	5,913,597		5,998,159

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Balance Sheet

Code Description	2017	EdpCode	2018
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Balance Sheet

Code Description	2017	EdpCode	2018
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(SF) FIRE PROTECTION

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Real Property Taxes	46,250	SF1001	46,485
TOTAL Real Property Taxes	46,250		46,485
TOTAL Revenues	46,250		46,485
TOTAL Detail Revenues And Other Sources	46,250		46,485

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(SF) FIRE PROTECTION

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Fire Protection, Contr Expend	46,250	SF34104	46,485
TOTAL Fire Protection	46,250		46,485
TOTAL Public Safety	46,250		46,485
TOTAL Expenditures	46,250		46,485
TOTAL Detail Expenditures And Other Uses	46,250		46,485

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(SF) FIRE PROTECTION

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		SF8021	
Restated Fund Balance - Beg of Year		SF8022	
ADD - REVENUES AND OTHER SOURCES	46,250		46,485
DEDUCT - EXPENDITURES AND OTHER USES	46,250		46,485
Fund Balance - End of Year		SF8029	

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(SW) WATER

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	0	SW200	
Cash In Time Deposits	9,652	SW201	9,676
TOTAL Cash	9,652		9,676
Investments In Securities	0	SW450	
TOTAL Investments	0		0
Accounts Receivable	0	SW380	
TOTAL Other Receivables (net)	0		0
Due From Other Funds	0	SW391	
TOTAL Due From Other Funds	0		0
Prepaid Expenses	25,525	SW480	26,098
TOTAL Prepaid Expenses	25,525		26,098
Cash In Time Deposits Special Reserves	6,873	SW231	6,873
TOTAL Restricted Assets	6,873		6,873
TOTAL Assets and Deferred Outflows of Resources	42,050		42,647

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(SW) WATER

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable	757	SW600	921
TOTAL Accounts Payable	757		921
Due To Other Funds	26,000	SW630	18,000
TOTAL Due To Other Funds	26,000		18,000
TOTAL Liabilities	26,757		18,921
Fund Balance			
Not in Spendable Form	25,525	SW806	26,098
TOTAL Nonspendable Fund Balance	25,525		26,098
Reserve For Repairs	6,873	SW882	6,873
TOTAL Restricted Fund Balance	6,873		6,873
Assigned Appropriated Fund Balance		SW914	0
Assigned Unappropriated Fund Balance	9,023	SW915	12,023
TOTAL Assigned Fund Balance	9,023		12,023
Unassigned Fund Balance	-26,128	SW917	-21,269
TOTAL Unassigned Fund Balance	-26,128		-21,269
TOTAL Fund Balance	15,293		23,725
TOTAL Liabilities, Deferred Inflows And Fund Balance	42,050		42,646

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(SW) WATER

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Special Assessments Ad Valorem	142,002	SW1028	154,748
Special Assessments	2,424	SW1030	2,424
TOTAL Real Property Taxes	144,426		157,172
Metered Water Sales	30,980	SW2140	33,175
Water Service Charges	2,585	SW2144	826
Interest & Penalties On Water Rents	139	SW2148	116
TOTAL Departmental Income	33,704		34,118
Interest And Earnings	40	SW2401	19
TOTAL Use of Money And Property	40		19
TOTAL Revenues	178,170		191,308
TOTAL Detail Revenues And Other Sources	178,170		191,308

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(SW) WATER

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Water Administration, Pers Serv	1,183	SW83101	1,207
Water Administration, Contr Expend	7,684	SW83104	7,684
TOTAL Water Administration	8,867		8,891
Source Supply Pwr & Pump, Contr Expend	28,965	SW83204	29,520
TOTAL Source Supply Pwr & Pump	28,965		29,520
Water Trans & Distrib, Contr Expend	83,355	SW83404	86,011
TOTAL Water Trans & Distrib	83,355		86,011
TOTAL Home And Community Services	121,187		124,422
State Retirement, Empl Bnfts	81	SW90108	79
Social Security , Empl Bnfts	88	SW90308	92
Hospital & Medical (dental) Ins, Empl Bnft	1,537	SW90608	1,659
TOTAL Employee Benefits	1,706		1,830
Debt Principal, Serial Bonds	43,000	SW97106	44,000
TOTAL Debt Principal	43,000		44,000
Debt Interest, Serial Bonds	13,456	SW97107	12,623
TOTAL Debt Interest	13,456		12,623
TOTAL Expenditures	179,349		182,875
Transfers, Other Funds	0	SW99019	
TOTAL Operating Transfers	0		0
TOTAL Other Uses	0		0
TOTAL Detail Expenditures And Other Uses	179,349		182,875

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(SW) WATER

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	16,471	SW8021	15,292
Restated Fund Balance - Beg of Year	16,471	SW8022	15,292
ADD - REVENUES AND OTHER SOURCES	178,168		191,308
DEDUCT - EXPENDITURES AND OTHER USES	179,347		182,875
Fund Balance - End of Year	15,292	SW8029	23,723

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(SW) WATER

Budget Summary

Code Description	2018	EdpCode	2019
Estimated Revenues			
Est Rev - Real Property Taxes	154,748	SW1049N	51,267
Est Rev - Departmental Income	31,684	SW1299N	9,976
Est Rev - Use of Money And Property	10	SW2499N	10
TOTAL Estimated Revenues	186,442		61,253
TOTAL Estimated Revenues And Other Sources	186,442		61,253

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(SW) WATER

Budget Summary

Code Description	2018	EdpCode	2019
Appropriations			
App - Home And Community Services	124,493	SW8999N	34,598
App - Employee Benefits	1,830	SW9199N	158
App - Debt Service	56,667	SW9899N	25,000
TOTAL Appropriations	182,990		59,756
Other Budgetary Purposes	3,452	SW962N	1,497
TOTAL Other Uses	3,452		1,497
TOTAL Appropriations And Other Uses	186,442		61,253

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(SW1) S.E. BEEKMANTOWN WD

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash In Time Deposits	477	SW201	-2,438
TOTAL Cash	477		-2,438
Prepaid Expenses	25,525	SW480	26,098
TOTAL Prepaid Expenses	25,525		26,098
Cash In Time Deposits Special Reserves	5,377	SW231	5,377
TOTAL Restricted Assets	5,377		5,377
TOTAL Assets and Deferred Outflows of Resources	31,379		29,036

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(SW1) S.E. BEEKMANTOWN WD

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable	605	SW600	829
TOTAL Accounts Payable	605		829
Due To Other Funds	26,000	SW630	18,000
TOTAL Due To Other Funds	26,000		18,000
TOTAL Liabilities	26,605		18,829
Fund Balance			
Not in Spendable Form	25,525	SW806	26,098
TOTAL Nonspendable Fund Balance	25,525		26,098
Reserve For Repairs	5,377	SW882	5,377
TOTAL Restricted Fund Balance	5,377		5,377
Assigned Appropriated Fund Balance		SW914	
TOTAL Assigned Fund Balance	0		0
Unassigned Fund Balance	-26,127	SW917	-21,269
TOTAL Unassigned Fund Balance	-26,127		-21,269
TOTAL Fund Balance	4,775		10,206
TOTAL Liabilities, Deferred Inflows And Fund Balance	31,380		29,035

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(SW1) S.E. BEEKMANTOWN WD

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Special Assessments Ad Valorem	90,286	SW1028	102,552
TOTAL Real Property Taxes	90,286		102,552
Metered Water Sales	25,124	SW2140	25,393
Water Service Charges	2,704	SW2144	912
Interest & Penalties On Water Rents	126	SW2148	89
TOTAL Departmental Income	27,954		26,394
Interest And Earnings	18	SW2401	6
TOTAL Use of Money And Property	18		6
TOTAL Revenues	118,258		128,951
TOTAL Detail Revenues And Other Sources	118,258		128,951

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(SW1) S.E. BEEKMANTOWN WD

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Water Administration, Pers Serv	1,086	SW83101	1,108
Water Administration, Contr Expend	6,656	SW83104	6,656
TOTAL Water Administration	7,742		7,764
Source Supply Pwr & Pump, Contr Expend	23,979	SW83204	23,708
TOTAL Source Supply Pwr & Pump	23,979		23,708
Water Trans & Distrib, Contr Expend	56,552	SW83404	58,748
TOTAL Water Trans & Distrib	56,552		58,748
TOTAL Home And Community Services	88,273		90,220
State Retirement, Empl Bnfts	73	SW90108	72
Social Security, Empl Bnfts	81	SW90308	85
Hospital & Medical (dental) Ins, Empl Bnft	1,406	SW90608	1,518
TOTAL Employee Benefits	1,560		1,675
Debt Principal, Serial Bonds	18,000	SW97106	19,000
TOTAL Debt Principal	18,000		19,000
Debt Interest, Serial Bonds	13,455	SW97107	12,623
TOTAL Debt Interest	13,455		12,623
TOTAL Expenditures	121,288		123,518
TOTAL Detail Expenditures And Other Uses	121,288		123,518

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(SW1) S.E. BEEKMANTOWN WD

Analysis of Changes In Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	7,803	SW8021	4,773
Restated Fund Balance - Beg of Year	7,803	SW8022	4,773
ADD - REVENUES AND OTHER SOURCES	118,258		128,951
DEDUCT - EXPENDITURES AND OTHER USES	121,288		123,518
Fund Balance - End of Year	4,773	SW8029	10,206

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(SW1) S.E. BEEKMANTOWN WD

Budget Summary

Code Description	2018	EdpCode	2019
Estimated Revenues			
Est Rev - Real Property Taxes	102,552	SW1049N	
Est Rev - Departmental Income	22,910	SW1299N	
TOTAL Estimated Revenues	125,462		0
TOTAL Estimated Revenues And Other Sources	125,462		0

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(SW1) S.E. BEEKMANTOWN WD

Budget Summary

Code Description	2018	EdpCode	2019
Appropriations			
App - Home And Community Services	90,643	SW8999N	
App - Employee Benefits	1,675	SW9199N	
App - Debt Service	31,667	SW9899N	
TOTAL Appropriations	123,985		0
Other Budgetary Purposes	1,477	SW962N	
TOTAL Other Uses	1,477		0
TOTAL Appropriations And Other Uses	125,462		0

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(SW2) RT 9 SPELLMAN ROAD WD

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash In Time Deposits	9,174	SW201	12,115
TOTAL Cash	9,174		12,115
Cash In Time Deposits Special Reserves	1,496	SW231	1,496
TOTAL Restricted Assets	1,496		1,496
TOTAL Assets and Deferred Outflows of Resources	10,670		13,611

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(SW2) RT 9 SPELLMAN ROAD WD

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable	151	SW600	92
TOTAL Accounts Payable	151		92
TOTAL Liabilities	151		92
Fund Balance			
Reserve For Repairs	1,496	SW882	1,496
TOTAL Restricted Fund Balance	1,496		1,496
Assigned Unappropriated Fund Balance	9,023	SW915	12,023
TOTAL Assigned Fund Balance	9,023		12,023
TOTAL Fund Balance	10,519		13,519
TOTAL Liabilities, Deferred Inflows And Fund Balance	10,670		13,611

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(SW2) RT 9 SPELLMAN ROAD WD

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Special Assessments Ad Valorem	51,716	SW1028	52,196
Special Assessments	2,424	SW1030	2,424
TOTAL Real Property Taxes	54,140		54,620
Metered Water Sales	5,856	SW2140	7,782
Water Service Charges	-119	SW2144	-85
Interest & Penalties On Water Rents	12	SW2148	27
TOTAL Departmental Income	5,748		7,724
Interest And Earnings	22	SW2401	13
TOTAL Use of Money And Property	22		13
TOTAL Revenues	59,910		62,357
TOTAL Detail Revenues And Other Sources	59,910		62,357

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(SW2) RT 9 SPELLMAN ROAD WD

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Water Administration, Pers Serv	97	SW83101	99
Water Administration, Contr Expend	1,028	SW83104	1,028
TOTAL Water Administration	1,125		1,127
Source Supply Pwr & Pump, Contr Expend	4,986	SW83204	5,812
TOTAL Source Supply Pwr & Pump	4,986		5,812
Water Trans & Distrib, Contr Expend	26,802	SW83404	27,263
TOTAL Water Trans & Distrib	26,802		27,263
TOTAL Home And Community Services	32,913		34,202
State Retirement, Empl Bnfts	8	SW90108	7
Social Security , Empl Bnfts	7	SW90308	7
Hospital & Medical (dental) Ins; Empl Bnft	131	SW90608	144
TOTAL Employee Benefits	146		155
Debt Principal, Serial Bonds	25,000	SW97106	25,000
TOTAL Debt Principal	25,000		25,000
TOTAL Expenditures	58,059		59,357
TOTAL Detail Expenditures And Other Uses	58,059		59,357

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(SW2) RT 9 SPELLMAN ROAD WD

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	8,668	SW8021	10,519
Restated Fund Balance - Beg of Year	8,668	SW8022	10,519
ADD - REVENUES AND OTHER SOURCES	59,910		62,357
DEDUCT - EXPENDITURES AND OTHER USES	58,059		59,357
Fund Balance - End of Year	10,519	SW8029	13,517

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(SW2) RT 9 SPELLMAN ROAD WD

Budget Summary

Code Description	2018	EdpCode	2019
Estimated Revenues			
Est Rev - Real Property Taxes	52,196	SW1049N	51,267
Est Rev - Departmental Income	8,774	SW1299N	9,976
Est Rev - Use of Money And Property	10	SW2499N	10
TOTAL Estimated Revenues	60,980		61,253
TOTAL Estimated Revenues And Other Sources	60,980		61,253

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(SW2) RT 9 SPELLMAN ROAD WD

Budget Summary

Code Description	2018	EdpCode	2019
Appropriations			
App - Home And Community Services	33,850	SW8999N	34,598
App - Employee Benefits	155	SW9199N	158
App - Debt Service	25,000	SW9899N	25,000
TOTAL Appropriations	59,005		59,756
Other Budgetary Purposes	1,975	SW962N	1,497
TOTAL Other Uses	1,975		1,497
TOTAL Appropriations And Other Uses	60,980		61,253

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(TA) AGENCY

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	0	TA200	
Cash In Time Deposits	69,349	TA201	73,340
TOTAL Cash	69,349		73,340
Due From Other Funds	125	TA391	569
TOTAL Due From Other Funds	125		569
TOTAL Assets and Deferred Outflows of Resources	69,474		73,909

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(TA) AGENCY

Balance Sheet

Code Description	2017	EdpCode	2018
Due To Other Funds	17,869	TA630	22,822
TOTAL Due To Other Funds	17,869		22,822
Consolidated Payroll	0	TA10	
Service Awards	0	TA13	
Individual Retirement Account	0	TA16	
Deferred Compensation	0	TA17	
State Retirement	0	TA18	28
Disability Insurance	0	TA19	
Group Insurance	1,508	TA20	
Nys Income Tax		TA21	
Federal Income Tax	0	TA22	
Income Executions	0	TA23	
Assoc & Union Dues	0	TA24	604
Social Security Tax	0	TA26	
Guaranty & Bid Deposits	49,273	TA30	49,273
Other Funds (specify)	824	TA85	1,182
TOTAL Agency Liabilities	51,605		51,088
TOTAL Liabilities	69,474		73,909
TOTAL Liabilities, Deferred Inflows And Fund Balance	69,474		73,909

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(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Total Non-Current Govt Liabilities	900,907	W129	924,523
TOTAL Provision To Be Made In Future Budgets	900,907		924,523
TOTAL Assets and Deferred Outflows of Resources	900,907		924,523

TOWN OF Beekmantown
Annual Update Document
For the Fiscal Year Ending 2018

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2017	EdpCode	2018
Net Pension Liability -Proportionate Share		W638	58,448
Compensated Absences	105,482	W687	114,650
TOTAL Other Liabilities	105,482		173,098
Bonds Payable	795,425	W628	751,425
TOTAL Bond And Long Term Liabilities	795,425		751,425
TOTAL Liabilities	900,907		924,523
TOTAL Liabilities	900,907		924,523

TOWN OF Beekmantown
Statement of Indebtedness
For the Fiscal Year Ending 2018

County of: Clinton

Municipal Code: 090305900000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2006	BOND E	rf9 spellman wd-EFC			04/27/2006	04/27/2036	0.00%		\$778,236	\$505,000	\$25,000	\$0	\$0	\$0	\$480,000
2000	BOND E	SE Beekmantown Water Dist			01/12/1999	01/12/2036	4.50%		\$0	\$290,425	\$19,000	\$0	\$0	\$0	\$271,425
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
2015	BAN N	western star tck			08/06/2015	08/06/2019	1.85%		\$195,293	\$97,645	\$48,824	\$0	\$0	\$0	\$48,821
2017	BAN N	Self storage shed			07/06/2017	07/06/2021	2.25%		\$800,000	\$800,000	\$200,000	\$0	\$0	\$0	\$600,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year															
										\$1,693,070	\$282,824	\$0	\$0	\$0	\$1,400,246

TOWN OF Beekmantown
 Schedule of Time Deposits and Investments
 For the Fiscal Year Ending 2018

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$1,300.00
Demand Deposits	9Z2011	\$939,262.01
Time Deposits	9Z2021	\$0.00
Total		\$940,562.01
COLLATERAL:		
- FDIC Insurance	9Z2014	\$600,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$339,262.01
Total		\$939,262.01
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	\$0.00
Market Value at Balance Sheet Date	9Z4502	\$0.00
Collateralized with securities held in possession of municipality or its agent	9Z4504A	\$0.00
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	\$0.00
Market Value at Balance Sheet Date	9Z4512	\$0.00
Collateralized with securities held in possession of municipality or its agent	9Z4514A	\$0.00

TOWN OF Beekmantown
Bank Reconciliation
For the Fiscal Year Ending 2018

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-9593	\$827,928	\$226	\$72,497	\$755,657
****-9585	\$78,169	\$0	\$4,829	\$73,340
Total Adjusted Bank Balance				\$828,997
Petty Cash				\$1,300.00
Adjustments				\$0.00
Total Cash				\$830,297
Total Cash Balance All Funds				\$830,297
* Must be equal				

TOWN OF Beekmantown
Local Government Questionnaire
For the Fiscal Year Ending 2018

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>No</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>No</u>
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>Yes</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>Yes</u> <u>Yes</u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>Yes</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

TOWN OF Beekmantown
Employee and Retiree Benefits
For the Fiscal Year Ending 2018

Total Full Time Employees:		15			
Total Part Time Employees:		67			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$96,018.25	14	8	
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$62,701.84	15	67	
90408	Worker's Compensation Insurance	\$61,232.37	15	67	
90458	Life Insurance				
90508	Unemployment Insurance				
90558	Disability Insurance	\$-230.80	15	67	
90608	Hospital and Medical (Dental) Insurance	\$205,576.65	15		
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits	\$7,155.26	10		
Total		\$432,453.57			
Computed Total From Financial Section (comparative purposes only)		\$432,453.57			

**TOWN OF Beekmantown
Energy Costs and Consumption
For the Fiscal Year Ending 2018**

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$16,956	7,737	gallons	
Diesel Fuel	\$78,616	32,766	gallons	
Fuel Oil	\$5,573	2,554	gallons	
Natural Gas			cubic feet	
Electricity	\$14,285	123,334	kilowatt-hours	
Coal			tons	
Propane	\$5,850	4,139	gallons	

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Samuel R. Dyer, hereby certify that I am the Chief Fiscal Officer of the Town of Beekmantown, and that the information provided in the annual financial report of the Town of Beekmantown, for the fiscal year ended 12/31/2018, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Beekmantown, and adopted by me as my signature for use in conjunction with the filing of the Town of Beekmantown's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Beekmantown's annual financial report for the fiscal year ended 12/31/2018 and filed by means of electronic data transmission.

William Van Stockum
Name of Report Preparer if different than Chief Fiscal Officer

(518) 563-4650
Telephone Number

04/25/2019
Date of Certification

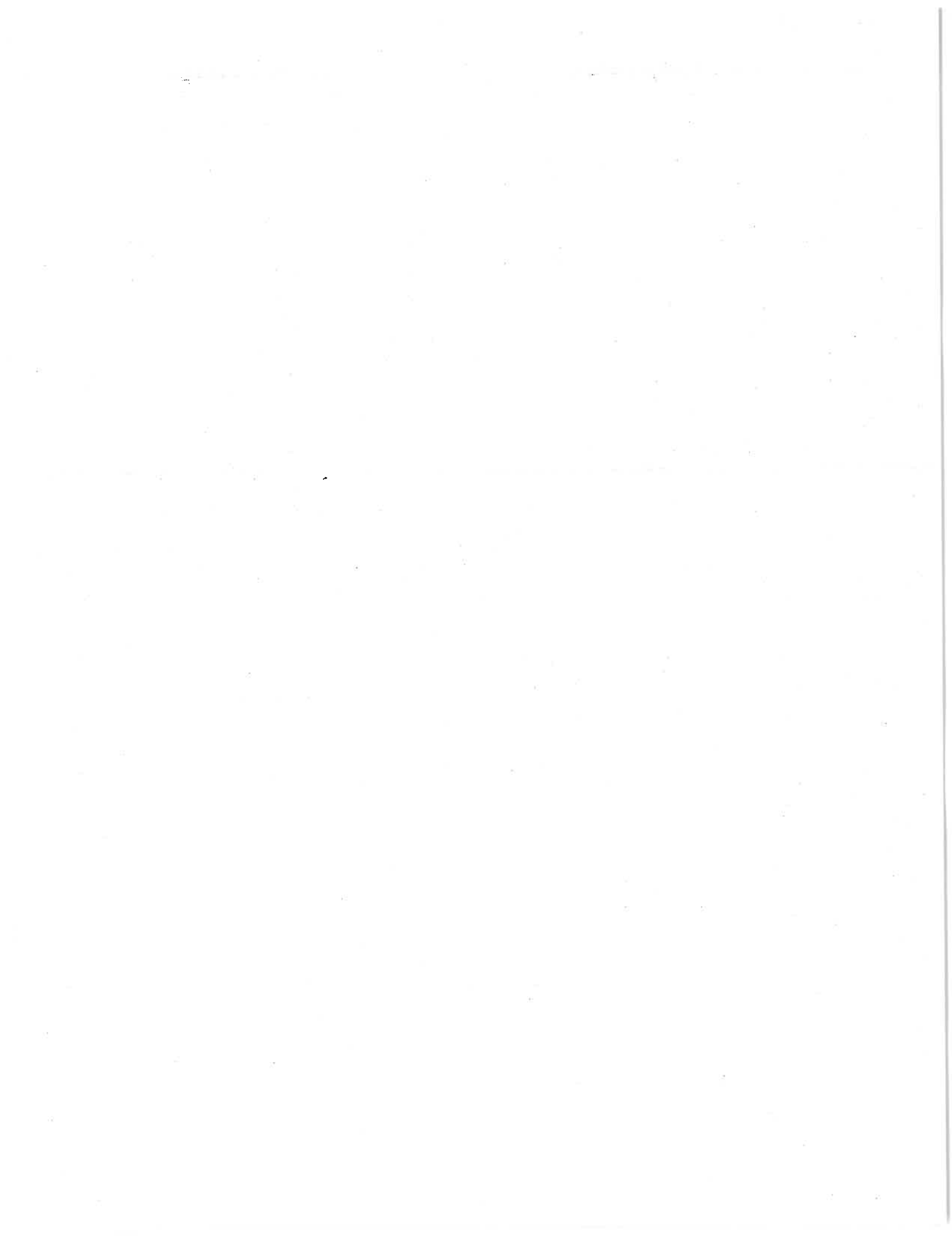
Samuel R Dyer
Name

Town Supervisor
Title

571 Spellman Road, West Chazy, NY
Official Address

(518) 563-4650
Official Telephone Number

**TOWN OF Beekmantown
Financial Comments
For the Fiscal Year Ending 2018**



TOWN OF BEEKMANTOWN
Notes To The Financial Statements

For the Fiscal Year Ended December 31, 2018

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Town of Beekmantown have been prepared in conformity with generally accepted accounting principles (GAPP) as applied to government units. The Government Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

A. FINANCIAL REPORTING ENTITY

The Town of Beekmantown, (which was established in 1820), is governed by its Charter, the Town Local law and other general laws of the State of New York. The Town Board is the legislative body responsible for overall operations, the Town Supervisor serves as chief executive officer and chief fiscal officer.

All governmental activities and functions performed for the Town of Beekmantown are its direct responsibility. No other governmental organizations have been included or excluded from the reporting entity.

The financial reporting entity consists of:

- (a) The primary government which is the Town of Beekmantown
- (b) Organizations for which the primary government is financially accountable, and
- (c) Other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete as set forth in GASB Statement 14.

B. BASIS OF PRESENTATION - FUND ACCOUNTING

The accounts of the local government are organized on the basis of funds or account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for within a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance/retained earnings, revenues and expenditures/expenses which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. The various funds are summarized by type in the financial statements. (Certain funds of the local government are utilized to account for resources derived from, and/or expenditures applicable to an area less than the entire local government). The following fund types and account groups are used:

1. FUND CATEGORIES

a. **GOVERNMENTAL FUNDS** - Governmental funds are those through which most governmental functions are financed. The acquisition, use and balances of expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus of the governmental funds is upon determination of financial position and changes in financial position. The following are the Towns governmental fund types.

General Fund - the principal operating fund and includes all operations not required to be recorded in other funds.

Special Revenue Funds - used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes. The following special revenue funds are utilized:

Fire Protection - funds are utilized to provide for fire protection in areas of the town that are not covered by the Fire District.

Water District Funds - used to provide a source of water to specified areas within the town. Those specified areas pay the entire cost incurred by the district.

Capital Projects Fund - used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by the enterprise, special assessment or internal service funds).

Debt Service Fund - used to account for current payments of principal and interest on general obligation long-term debt (and for financial resources accumulated in a reserve for payment of future principal and interest on long-term indebtedness).

b. FIDUCIARY FUNDS - used to account for assets held by the local government in a trustee or custodial capacity:

Trust and Agency Funds - used to account for money (and/or property) received and held in the capacity of trustee, custodian or agent. These include expendable trusts, non-expendable trusts and agency funds.

2. ACCOUNT GROUPS are used to establish accounting control and accountability for general fixed assets and general long-term debt. The two account groups are not "funds". They are concerned with measurement of financial position and not results of operations.

The General Fixed Assets Account Group - used to account for land, buildings, improvements other than buildings and equipment utilized for general government purposes, except those accounted for in proprietary funds.

The General Long-Term Debt Account Group - used to account for all long-term debt except that accounted for in proprietary and special assessment funds.

C. BASIS OF ACCOUNTING/MEASUREMENT FOCUS

Basis of accounting refers to when revenues and expenditures/expenses and the related assets and liabilities are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus. Measurement focus is the determination of what is measured, i.e. expenditures or expenses.

Modified Accrual Basis - All Governmental Funds and Expendable Trust Funds are accounted for using the modified accrual basis of accounting.

Under this basis of accounting, revenues are recorded when measurable and available. Available means collectable within the current period or soon enough thereafter to be used to pay liabilities of the current period. Material revenues that are accrued include real property taxes, state and federal aid, sales tax and certain user charges. If expenditures are the prime factor for determining eligibility, revenues from federal and state grants are accrued when the expenditure is made.

Expenditures are recorded when incurred except that:

- a. Expenditures for prepaid expenses and inventory-type items are recognized at the time of purchase.
- b. Principle and Interest on indebtedness are not recognized as an expenditure until due.
- c. Compensated absences, such as vacation and sick leave which vests or accumulates, are charged as an expenditure when paid.

Account Groups - General fixed assets are recorded at actual or estimated cost or, in the case of gifts and contributions, at the fair market value at the time received. No provision for depreciation is made. General long-term debt liabilities are recorded at the par value of the principal amount: No liability is recorded for interest payable to maturity

In fiscal 2011, the Town implemented Governmental Accounting Standards Board Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions (GASB 54). GASB 54 changed the classification of fund balance to focus on the constraints imposed on resources in governmental funds, instead of the previous focus on availability for appropriation.

D. Fund balance is now broken down into five different classifications: nonspendable, restricted, committed, assigned, and unassigned.

Nonspendable consists of assets that are inherently nonspendable in the current period either because of their form or because they must be maintained intact, including prepaid items, inventories, long-term portions of loans receivable, financial assets held for resale, and principal of endowments.

Restricted consists of amounts that are subject to externally enforceable legal purpose restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments; or through constitutional provisions or enabling legislation.

Committed consists of amounts that are subject to a purpose constraint imposed by a formal action of the government's highest level of decision-making authority before the end of the fiscal year, and that require the same level of formal action to remove the constraint. The Town Board is the decision-making authority that can, by Resolution prior to the end of the fiscal year, commit fund balance.

Assigned consists of amounts that are subject to a purpose constraint that represents an intended use established by the government's highest level of decision-making authority, or by their designated body or official. The purpose of the assignment must be narrower than the purpose of the general fund, and in funds other than the general fund, assigned fund balance represents the residual amount of fund balance. The Town Board, by Resolution has authorized the Town Supervisor to assign fund balance.

Unassigned represents the residual classification for the government's general fund, and could report a surplus or deficit. In funds other than the general fund, the unassigned classification should be used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

When resources are available from multiple classifications, the Town spends funds in the following order: assigned, committed, restricted, unassigned.

The Town has, by resolution, adopted a fund balance policy that states the Town may maintain a minimum unrestricted (the total of committed, assigned, and unassigned) fund balance of (20) percent of the fund operating budget. Unrestricted fund balance below the minimum should be replenished within the succeeding fiscal year.

E. PROPERTY TAXES

County real property taxes are levied annually no later than January 1 and become a lien on January 1. Taxes are collected during the period January 1 to March 31. Taxes for county purposes are levied together with taxes for town and special district purposes as a single bill. The towns and special districts receive the full amount of their levies annually out of the first amounts collected on the combined bills. The county assumes enforcement responsibility for all taxes levied in the towns.

E. BUDGETARY DATA

1. BUDGET POLICIES - The budget policies are as follows:

a. No later than September 30, the budget officer submits a tentative budget to the Town Clerk for the fiscal year commencing the following January 1st. The tentative budget includes proposed expenditures and the proposed means of financing for all funds.

b. After public hearings are conducted to obtain taxpayer comments, no later than, Thursday following the General Election in November, the governing board adopts the budget.

c. All modifications of the budget must be approved by the governing board.

2. ENCUMBRANCES

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded for budgetary control purposes to reserve that portion of the applicable appropriations, is employed in the General and Highway Funds. Encumbrances are reported as reservations of fund balances since they do not constitute expenditures or liabilities. Expenditures for such commitments are recorded in the period in which the liability is incurred.

3. BUDGET BASIS OF ACCOUNTING

Budget(s) are adopted annually on a basis consistent with generally accepted accounting principles. Appropriations authorized for the current year are increased by the amount of encumbrances carried forward from the prior year.

F. PROPERTY, PLANT AND EQUIPMENT - GENERAL

Fixed assets purchased for general governmental purposes are recorded as expenditures in the governmental funds and are capitalized at costs in the General Fixed Assets Account Group. Contributed fixed assets are recorded at fair market value at the date received. Fixed assets consisting of certain infrastructure type improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage and lighting systems, have not been capitalized. Such assets normally are immovable and of value only to the Town. Therefore, the purposes of stewardship for capital expenditure can be satisfied without recording these assets. No depreciation has been provided on general fixed assets, nor has interest on general fixed assets construction in progress been capitalized.

G. INSURANCE

The Town assumes the liability for most risk including, but not limited to, property damage and personal injury liability. Judgments and claims are recorded when it is probable that an asset has been impaired or a liability has been incurred and the amount of loss can be reasonably estimated.

H. VACATION AND SICK LEAVE AND COMPENSATORY ABSENCES

The Town employees are granted vacation and sick leave and earn compensatory absences in varying amounts. In the event of termination or upon retirement, an employee is entitled to payment for accumulated vacation and sick leave and unused compensatory absences at various rates subject to certain maximum limitations.

Estimated vacation and sick leave and compensatory absences accumulated by governmental fund type employees have been recorded in the general long-term obligations account group. Payment of vacation and sick leave recorded in the general long-term debt account group is dependent upon many factors, therefore, timing of future payments is not readily determinable. However, management believes that sufficient resources will be made available for the payments of vacation and sick leave and compensatory absences when such payment becomes due. The liability for compensated absences decreased by \$9,160 during the year to \$114,650 and is reported in the NCGLAG.

I. TOTAL COLUMNS ON THE GENERAL PURPOSE FINANCIAL STATEMENTS

Total columns on the general purpose financial statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or changes in financial position in conformity with generally accepted accounting principles, nor is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

II. STEWARDSHIP, COMPLIANCE, ACCOUNTABILITY

A. Budget Policies – The budget policies are as follows:

- a. No later than Sep 30th, the budget officer submits a tentative budget to the Town Clerk for the fiscal year commencing the following January 1st. The

The Town of Beekmantown investment policies are governed by state statutes. In addition, the Town has its own written investment policy. Town monies must be deposited in FDIC-insured commercial banks or trust companies located within the state. The Supervisor is authorized to use demand accounts and certificates of deposit. Permissible investments include obligations of the U.S. treasury and U.S. agencies, and obligations of New York State or its localities. Collateral is required for demand deposits and certificates of deposit at 105 percent of all deposits not covered by federal deposit insurance. Obligations that may be pledged as collateral are obligations of the United States and its agencies and obligations of the state and its municipalities and school districts. The written investment policy requires repurchase agreements to be purchased from banks located within the state and that underlying securities must be obligations of the federal government. Underlying securities must have a market value of at least 105 percent of the cost of the repurchase agreement.

Deposits and investments at year-end were entirely covered by federal depository insurance or by collateral held by the Town's custodial bank in the Town's name.

They consisted of:

Deposits. All deposits including certificates of deposit are carried at cost.

<u>Fund</u>	<u>Bank</u>	<u>Carrying</u>	
	<u>Balance</u>	<u>Amount</u>	
General	\$200,000	\$200,000	Insured (FDIC)
Trust & Agency	73,340	73,340	Insured (FDIC)
Uninsured but Collateralized			
General	627,928	659,325	Collateral Held by Town's Custodial Bank
Total Deposits	<u>\$901,268</u>	<u>\$932,665</u>	

2. CHANGES IN FIXED ASSETS

A summary of changes in general fixed assets follows:

<u>Type</u>	<u>Balance</u> <u>Dec 31, 2017</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>Dec 31, 2018</u>
Land	\$ 324,818	\$ 0	\$ 0	\$ 324,818
Buildings	2,311,769	0	0	2,311,769
Machinery & Equipment	<u>3,226,930</u>	<u>84,642</u>		3,311,572
Total	\$5,863,517	\$ 84,642	\$ 0	\$5,948,159

B. LIABILITIES

1. PENSION PLANS

The Town of Beekmantown participates in the New York State and Local Employees' Retirement System (ERS), and the Public Employees' Group Life Insurance Plan (Systems). These are cost sharing, Multiple public employer retirement systems. The systems provide retirement benefits as well as death, and disability benefits. Obligations of employers and employees to contribute and benefits to employees are governed by the New York State Retirement and Social Security Law (NYSRSSL). As set forth in the NYSRSSL, The Comptroller of the State of New York (Comptroller) serves as sole trustee and administrative head of the Systems. The Comptroller shall adopt and may amend rules and regulations for the administration and transaction of the business of the Systems and for the custody and control of their funds. The Systems issue a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the New York State and Local Retirement Systems, Gov. Alfred E. Smith State Office Building, Albany, NY 12244.

Funding Policy

The systems are noncontributory except for employees who joined the New York State and Local Employees' Retirement System after July 27, 1976 who contribute 3% of their salary for the first ten years of membership and employees who joined on or after January 1, 2010 who generally contribute 3% of their salary for their entire length of service. Under the authority of the NYSRSSL, the Comptroller shall certify annually the rates expressed as proportions of payroll of members, which shall be used in computing the contributions required to be made by employers to the pension accumulation fund.

The Town of Beekmantown is required to contribute at an actuarially determined rate. The required contributions for the current year and two preceding two years were:

<u>ERS</u>	
2018	\$ 96,018
2017	\$109,794
2016	\$125,377

The Town's contributions made to the System were equal to 100 percent of the contributions required for each year.

Since 1989, the System's billings have been based on Chapter 62 of the Laws of 1989 of the State of New York. This legislation requires participating employers to begin making payments on a current basis, while amortizing existing unpaid amount relating to the System's fiscal years ending March 31, 1988 and 1989 (which otherwise were to have been paid on June 30, 1989 and 1990, respectively) over a 17-year period, with an 8.75% interest factor added. Local governments were given the option to prepay this liability. The Town of Beekmantown elected to make the full payment on December 15, 2010.

2. **SHORT TERM DEBT**

Liabilities for bond anticipation notes (BAN's) are generally accounted for in the Capital Projects Fund. Principal payments on BAN's must be made annually.

State law requires that BAN's issued for capital purposes be converted to long-term obligations within five years after the original issue date. The following is an analysis of BAN's outstanding at December 31, 2018:

<u>Description</u>	<u>Amount</u>	<u>Interest Rate</u>	<u>2018 Budget Appropriation</u>
Capital Projects	<u>\$648,821</u>	1.85%	<u>\$ 248,821</u>
Total	\$648,821		\$ 248,821

3. **LONG TERM DEBT**

- A. At Dec 31, 2018 the total outstanding long-term indebtedness of the Town of Beekmantown aggregated \$924,523. Of this amount, \$114,650 was subject to the constitutional debt limit and represented approximately <1.0% of its debt limit.
- B. Serial bonds (and Capital Notes) – The Town of Beekmantown borrows money in order to acquire land or equipment or construct buildings and improvements. This enables the cost of these capital assets to be borne by the present and future taxpayers receiving the benefit of the capital assets. These long-term liabilities, which are full faith and credit debt of the local government, are recorded in the general Long-Term Debt Account Group. The provision to be made in future budgets for capital indebtedness

represents the amount exclusive of interest, authorized to be collected in future years from taxpayers and others for liquidation of the long-term liabilities.

- C. Other Long-Term Debt - In addition to the above long-term debt the local government had the following noncurrent liabilities:

*Compensated Absences. Represents the value of earned and unused portion of the liability for compensated absences.

- D. Summary Long-Term Debt – The following is a summary of long-Term liabilities outstanding at Dec. 31, 2018 by fund type and account group:

<u>Liability</u>	<u>General Long-Term Debt Account Group</u>
Serial Bonds	\$ 751,425
Compensated Absences	<u>\$ 114,650.</u>
 Total Long-Term Debt	 \$866,075

- E. The following is a summary of changes in long-term liabilities

For the period ended December 31, 2017:

	Bonds and Notes	Unbilled Retirement	Compensated <u>Absences</u>
Payable at beginning of			
Fiscal year	\$ 795,425	\$ 0	\$ 105,482
Additions	0		9,168
Deletions	44,000		0
Payable at end of			
Fiscal year	\$ 751,425	\$ 0	\$114,650

Additions and deletions to unbilled retirement and compensating absences are shown net since it is impractical to determine these amounts separately.

- F. The following table summarizes the Town's future debt service requirements as of Dec. 31, 2015:

	<u>Serial Bonds</u>	
<u>Year Ending Date</u>	<u>Principal</u>	<u>Interest</u>

2019-2020	91,000	22,657
2021-2025	257,000	38,205
2026-2030	224,000	6,772

